



Company CIN : L33111MH1988PLC231956

## GAGAN POLYCOT INDIA LIMITED

Date: 11/02/2019

To,  
The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai-400001.

**BSE Scrip Code:531196**

**Sub: Outcome of the Board meeting held today i.e. 11<sup>th</sup> February, 2019**

Dear Sir,

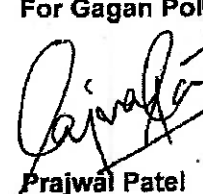
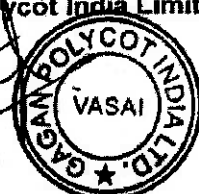
Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby inform you that in the Meeting of the Board of Directors of the Company held on 11<sup>th</sup> February, 2019, which commenced at 3.00 PM and concluded at 4.00 PM, the board of Directors approved un-audited Financial Results for the quarter ended 31<sup>st</sup> December, 2018.

Please take the above on your record.

Thanking You.

Yours Faithfully,

For Gagan Polycot India Limited

  
  
Prajwal Patel  
Director  
DIN: 06389797

Regd. Office Address:

Unit No. 2, Gala No. 2, Shiv Shankar Industrial Estate No. 1, Behind Bumashell Petrol Pump, Waliv, Vasai (E), Palghar 401208, MH, India

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# GAGAN POLYCOT INDIA LIMITED

CIN: L33111MH1988PLC231956

Unit No.2, Gala No. 2, Shiv Shankar Industrial Estate No. 1, Village Waliv, Vasai(East), Palghar -401208

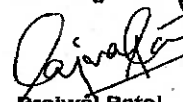
Unaudited Financial Results for the Quarter & Nine months Ended 31st December, 2018							(Rs. in lacs)
SCRIP CODE- 531196							
Sr. No.	Particulars	3 Months Ended			9 months Ended		Year ended
		Quarter ended on 31.12.2018 (Unaudited)	Quarter ended on 30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	1.4.2018 to 31.12.2018 (Unaudited)	1.4.2017 to 31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>PART I</b>							
1	<b>Income from operations</b>						
	(a) Net Sales / Income from Operations	59.26	948.38	7300.250	1134.68	12549.680	19075.90
	(b) Other operating income						8.39
	<b>Total Income (a)+(b)</b>	<b>59.26</b>	<b>948.38</b>	<b>7300.25</b>	<b>1134.68</b>	<b>12549.66</b>	<b>19084.29</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed						
	(b) Purchases of Trade Goods	51.04	950.06	7176.410	1,046.96	12788.530	19085.30
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade, (Increase) / Decrease in Stock	(22.07)	-28.00	77.980	(50.07)	-424.130	(357.41)
	(d) Employee benefits expense	5.07	13.22	11.220	38.46	40.370	79.78
	(e) Depreciation and amortisation expense	6.50	6.50	5.000	20.75	15.000	31.07
	(f) Other expenses	20.83	22.18	13.120	79.74	40.41	51.90
	<b>Total Expenses (a)+(b)+(c)+(d)+(e)+(f)</b>	<b>61.37</b>	<b>963.96</b>	<b>7283.73</b>	<b>1135.84</b>	<b>12460.18</b>	<b>18890.64</b>
	Profit from Operations before Other Income, Interest and						
3	Exceptional Items (1-2)	(2.11)	-15.58	16.52	-1.16	89.48	193.65
4	Other Income	-	-	-	-	-	-
5	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>(2.11)</b>	<b>-15.58</b>	<b>16.52</b>	<b>-1.16</b>	<b>89.48</b>	<b>193.65</b>
6	Interest	20.87	6.47	9.030	55.44	45.280	78.83
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>(22.98)</b>	<b>-22.05</b>	<b>7.49</b>	<b>-56.60</b>	<b>44.20</b>	<b>114.82</b>
8	Exceptional items	-	0	-	-	-	-
9	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(22.98)</b>	<b>-22.05</b>	<b>7.49</b>	<b>-56.60</b>	<b>44.20</b>	<b>114.82</b>
10	Tax expense	-	-	2.00	-	12.00	37.96
	Deferred Tax		0	-	-	-	3.26
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(22.98)</b>	<b>-22.05</b>	<b>5.49</b>	<b>-56.60</b>	<b>32.20</b>	<b>73.60</b>
12	Extraordinary Item /Minority Interest	-	0	-	-	-	-
13	<b>Net Profit(+)/ Loss(-)</b>	<b>(22.98)</b>	<b>-22.05</b>	<b>5.49</b>	<b>-56.60</b>	<b>32.20</b>	<b>56.28</b>
14	<b>Paid up Equity Share Capital</b>	<b>1,000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>	<b>1000.00</b>
15	Reserves excluding Revaluation Reserves						484.13
16	<b>Basic &amp; Diluted EPS (Rs.)</b>	<b>-0.02</b>	<b>-0.02</b>	<b>0.01</b>	<b>-0.06</b>	<b>0.03</b>	<b>0.56</b>
<b>PART II</b>							
<b>A</b>							
<b>Particulars of Shareholding</b>							
1	Aggregate Non Promoter Share Holding						
	(a) No. of Shares (Equity)	7567900	7567900	7567900	7567900	7567900	7567900
	(b) % of share holding	75.68%	75.68%	75.68%	75.68%	75.68%	75.68%
2	Promoter Share Holding						
	i). Pledged/Encumbered	-	-	-	-	-	-
	ii). Non -Encumbered						
	(a) No. of Shares (Equity)	2432100	2432100	2432100	2432100	2432100	2432100
	(b) % of Shares ( as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	(c) % of shares ( as a % of total sharecapital of the company)	24.32%	24.32%	24.32%	24.32%	24.32%	24.32%
<b>B</b>							
<b>Investor Complaints</b>					<b>Quarter ended on 31 st December, 2018</b>		
a) Pending at the beginning of the quarter					NIL		
b) Received during the quarter					NIL		
c) Disposed of during the quarter					NIL		
d) Remaining unresolved at the end of the quarter					NIL		

Notes:

- 1) The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11.02.2019
- 2) These results are subject to Limited Review by Statutory Auditors of the company.
- 3) Previous year / quarter figures have been regrouped / recasted where ever necessary.

Place: Vasai  
Date : 11-02-2019

For Gagan Polycot India Limited

  
**Prajwal Patel**  
 Director  
 DIN: 06389797





LIMITED REVIEW REPORT

Independent Auditors Review Report on Standalone Quarterly Financial Results and Year to date results of the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Review Report to  
The Board of Directors,  
**GAGAN POLYCOT (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results "the Statement" of **GAGAN POLYCOT (INDIA) LIMITED** (the "Company") for the Quarter Ended 31<sup>st</sup> December, 2018, being submitted by the Company Pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the Responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity specified under section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in Accordance with applicable Accounting Standards i.e. Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 and other recognized accounting practices and policies, has not disclosed the Information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ssrv & Associates  
Chartered Accountant  
FRN: 135901



Vishnu Kabra  
PARTNER  
(M.No:-403437)  
Place: Mumbai  
Date: 11/02/2019