

April 30, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (“Company”)

Pursuant to the provisions of Regulation 30 (read with sub-paragraph 8 of Paragraph B and/or paragraph 20 of Paragraph A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, we are providing details of various orders and notices received by the Company from the GST authorities, as detailed in the Annexure.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, if applicable.

Thanking you

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer and Company Secretary

Encl.: As above.

Annexure

Sr. No.	Name of the Authority	Nature and Details of the Action taken / Orders passed	Date of Receipt	Details of violation/ contravention committed or alleged to be committed	Impact on financial operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	Superintendent (Adjn.), Central GST & Central Excise, South Division, Ranchi	Order under section 73 of the Goods and Services Act 2017	April 29, 2024*	The Company has received an assessment order for FY 2018-19 on account of an alleged short payment of tax, with a gross demand amounting to Rs.28.33 lakh which includes a general penalty of Rs.2.58 lakh.	The Company is in the process of filing an appeal against the said order based on the recent favourable judgement of the Hon'ble High Court. There is no impact on financial operations or any other activities of the Company due to this order.
2.	Deputy Commissioner, Secunderabad STU-1, Secunderabad, Telangana	Order under section 73 of the Goods and Services Act 2017	April 29, 2024*	The Company has received an assessment order for FY 2018-19 on account of an alleged disallowance of GST Input Tax Credit, with a gross demand amounting to Rs.30.66 lakh which includes a general penalty of Rs.2.79 lakh.	The Company is in the process of filing an appeal against the said order based on the recent favourable judgement of the Hon'ble High Court. There is no impact on financial operations or any other activities of the Company due to this order.
3.	Assistant Commission, LTU Unit, Corporate Division, West Bengal	Order under section 73 of the Goods and Services Act 2017	April 29, 2024*	The Company has received an assessment order for FY 2018-19 on account of an alleged short payment of tax & GST Input mismatch, with a gross demand amounting to Rs.2.95 crore which includes a general penalty amount of Rs.14.11 lakh.	The Company is in the process of filing an appeal against the said order based on the recent favourable judgement of the Hon'ble High Court. There is no impact on financial operations or any other activities of the Company due to this order.



Electricals

4.	Deputy Commissioner, Secunderabad STU -, 1, Secunderabad, Telangana	Order under section 73 of the Goods and Services Act 2017	April 30, 2024	The Company has received an assessment order for FY 2018-19 on account of an alleged GST Input mismatch, with a gross demand amounting to Rs.1.10 lakh, which includes a general penalty amount of Rs.0.10 lakh.	The Company is currently exploring various legal options and necessary steps, including challenging the said Order issued by the GST Authority before the relevant appellate authority. There is no impact on financial operations or any other activities of the Company due to this order.
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*Copy of order received after office hours.