

11<sup>th</sup> January,2024

To,  
The Compliance Deptt,  
BSE Ltd, Phiroze Jeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street,  
MUMBAI - 400001

BSE CODE : 524624

Sub: Reply to clarification sought by Exchange for significant movement in price in shares of the Company.

Dear Sir/Madam,

This is in response to clarification sought dated January 10, 2024.

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI (LODR) Regulations, 2015), the Company has promptly intimated to the Stock Exchanges of all events and information that may have a probable bearing on the operation / performance of the Company including all price sensitive information, as and when required from time to time.

We would further like to clarify and submit that there is no pending information / announcement to be made by us as on date which requires disclosures in accordance with regulatory requirement. We understand that the movement in trading volume/ price of the shares is purely market driven.

In the event, there is any development/ events/information/ announcements that requires disclosure under Regulation 30 of the SEBI Listing Regulations, we will make the same in accordance with regulatory requirements.

You are requested to please take the same on record.

Thanking you.

For GAGAN GASES LTD.,

Anjali jain  
Company Secretary  
Membership No.A41488