

DATE: 17.01.2024

ISIN: INE526R01028

SCRIP CODE: 539017

SCRIP ID: STARHFL

PAN NO. AAGCA1988C

To,  
BSE LIMITED,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -400001

**SUB: Outcome of the Board Meeting held on 17<sup>th</sup> January, 2024**

**Ref: Disclosure pursuant to Regulation 30, 33 and 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015).**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with part A of Schedule III) and Regulation 33, 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the meeting of Board of Directors of the company was held today, i.e. Wednesday, 17<sup>th</sup> January, 2024 at the Registered office of the Company which commenced at 02:30 P.M. and concluded at 05:17 P.M. has, inter-alia, approved the following:

1. Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2023 along with the Limited Review Report of the Statutory Auditors thereon is enclosed herewith as Annexure A.

Pursuant to above referred regulations, we also enclose the following documents:

- Disclosure in accordance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, is given in Annexure B;
  - Statement of deviation or variation in the prescribed format as required under regulation 32 and 52 (7) of SEBI LODR Regulations, 2015, is given in Annexure C;
  - Security cover certificate by Statutory Auditor as on 31<sup>st</sup> December, 2023 as per Regulation 54 read with SEBI Circular No. SEBI/HO/MIRSD/CRADT/CIR/P/2022/67 dated May 19, 2022, is enclosed herewith as Annexure D.
2. Grant of 68,07,500 stock options (convertible into 68,07,500 Equity Shares of the Company, upon exercise) under "Star Housing Finance Limited Employee Stock Option Scheme II 2023" ("ESOP 2023"/"Plan") to the Eligible employees as recommended by the Nomination & Remuneration Committee. Disclosures required under Regulation 30 of the SEBI LODR, read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are given in Annexure E.
  3. Alteration in object clause of the Memorandum of Association (MOA) of the Company subject to the approval of shareholders.

Brief details of Object Clause in the Memorandum of Association ("MOA") of the Company as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and vide SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given in Annexure F.

Star Housing Finance Limited [ Formerly known as Akme Star Housing Finance Limited ]

CIN : L45201MH2005PLC376046 | RBI Regn No : DOR-0080

Registered Address : 603, Western Edge - I, Above Metro Cash & Carry, Borivali (East), Mumbai - 400066

W: www.starhfl.com | T : +91 8828036610 | E: info@starhfl.com



4. Authorized conducting of the postal ballot process for seeking consent of members of the Company for the Resolutions set out in the postal ballot notice and approved the postal ballot notice and other matters incidental thereto.
5. Appointment of M/s. Ronak Jhuthawat & Co., Company Secretaries Udaipur as Scrutinizer to conduct the postal ballot/voting process in a fair and transparent manner.

We request you to kindly take the same on record.

Thanking you,

**For Star Housing Finance Limited**

*S.R. Mehta*

**Shreyas Mehta**  
**Company Secretary & Compliance Officer**  
**M.No. A38639**





Annexure E

Sr. No	Particulars	Star Housing Finance Limited Employee Stock Option Scheme II 2023
1	Brief details of options granted	Grant of 68,07,500 options under "Star Housing Finance Limited Employee Stock Option Scheme II 2023." to the eligible employees of the company
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes, the scheme is in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
3	Total number of shares covered by these options	68,07,500 equity shares of Rs. 5 each
4	Pricing formula	Rs. 58.15 (being calculated at 20% discount to the closing price of the equity share of the Company on the previous day of the date of grant of option)
5	Options vested / Vesting Schedule	25% Options to vest upon completion of year 1 25% Options to vest upon completion of year 2 50% Options to vest upon completion of year 3
6	Time within which options may be exercised	The Exercise Period shall commence from the date of Vesting and can extend up to 2 (Two) years from the date of vesting of Options or such other period as may be decided by the Nomination And Remuneration Committee and stated in the Grant Letter.
7	Options exercised	NA
8	Money realized by exercise of options	NA
9	Total number of shares arising as a result of exercise of options	NA



10	Options lapsed	NA
11	Variation of terms of options	NA
12	Brief details of significant terms	<ul style="list-style-type: none"> <li>The company's ESOP 2023 contemplates grant of options to the eligible employees of the Company.</li> <li>The company's ESOP 2023 shall be administered by the Nomination &amp; Remuneration Committee of the Company.</li> <li>The terms of the grant of options provides for the manner in which Options would be dealt with in case of death, permanent incapacity, resignation, termination, retirement, etc.</li> <li>In case of any corporate action(s) such as rights issue, bonus issue, split or consolidation of equity shares, merger/ amalgamation or sale of division/ undertaking or other reorganization etc., requisite adjustments (which may include adjustments to the number of options) in ESOP 2023 shall be appropriately made, in a fair and reasonable manner in accordance with ESOP 2023.</li> <li>The equity shares allotted, pursuant to the exercise of the stock options, would not be subject to lock-in.</li> <li>Equity Shares arising on the conversion of the Options shall rank pari passu with all the other Equity Shares of the Company for the time being in issue, from the date of allotment.</li> </ul>
13	Subsequent changes or cancellation or exercise of such options	NA
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options.	NA

For Star Housing Finance Limited

*S.R. Mehta*

**Shreyas Mehta**  
Company Secretary & Compliance Office  
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