

**GARLON POLYFAB INDUSTRIES LIMITED**  
CIN: L17111UP1990PLC012122  
REGD. OFF. 15/79B, CIVIL LINES KANPUR-208001

**Date: 29.08.2018**

**To**  
**Compliance Department**  
**BSE Limited**  
**P. J. Towers, Dalal Street,**  
**Mumbai-400001**

**Sub: Submission of Unaudited Financial Results with Limited Review Report as per Regulation 33(3)(a) of SEBI(Listing Obligations and Disclosure Requirement) for the quarter ended September, 2017.**

Dear Sir/Madam,

Please find enclosed herewith the Limited Review Report as per Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirement) for the quarter ended September, 2017.

Request to update your records.

Thanking You.

Yours faithfully

**For Garlon Polyfab Industries Limited**

**Name: Vishal Garg**  
**Managing Director**  
**DIN: 00792099**

**Encl: As above**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2017 (Unaudited)	30-06-2017 (Unaudited)	30-09-2016 (Unaudited)	30-09-2017 (Unaudited)	30-09-2016 (Unaudited)	31-03-2017 (Audited)
I	Income From Operations						(In Rupees)
II	Other Income						-
III	Total Income from operations (I + II)						-
IV	Expenses						-
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade						-
	(c) Changes in inventories of finished goods, work-in-progress						
	(d) Employee benefits expense						341,130
	(e) Depreciation and amortisation expense	-	5,000.00	42,508.50	5,000	85,013	170,026
	(f) Finance Cost						0
	(g) Other expenses						0.00
	Total Expenses	26,964	26,964.00	63,214.50	53,928	126,429	252,858
V	Profit (Loss) before exceptional items and extraordinary items	26,964	31,964.00	105,721.00	58,928	211,442	764,014
VI	Exceptional items	(26,964)	(31,964.00)	(105,721.00)	(58,928)	(211,442)	(764,014)
VII	Profit from ordinary activities before finance costs and						(3,452,147)
VIII	Extra Ordinary Items						
IX	Net Profit/(Loss) before tax (VII-VIII)						
X	Tax Expense :	(26,964)	(31,964.00)	(105,721.00)	(58,928)	(211,442)	(4,216,161)
	(1) Current Tax						
	(2) Deferred Tax						
	Total Tax Expenses						
XI	Net profit/(Loss) for the period from continuing operations	(26,964)	(31,964.00)	(105,721.00)	(58,928)	(211,442)	(4,216,161)
XII	Profit/(Loss) for the period from discontinuing operations						
XIII	Tax expense of discontinuing operations						
XIV	Profit/(Loss) for the period from discontinuing operations (after						
XV	Profit (Loss) for the period (XI + XIV)	(26,964)	(31,964.00)	(105,721.00)	(58,928)	(211,442)	(4,216,161)
XVI	Other Comprehensive Income						
XVII	Total Comprehensive Income						
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)	46132000	46,132,000.00	46,132,000.00	46132000	46132000	46132000
XVIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						
XX	Earnings Per Share (EPS)						
	(a) Basic	(0)	(0.00)	(0.00)	(0)	(0)	(0.91)
	(b) Diluted						

**Notes:**

- The above results are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. The results for the previous periods have been restated as per Ind AS. The standalone financial results of the Company for the quarter and half year ended 30th September, 2017 have been reviewed by the Audit Committee at their meeting held on 14th November, 2017 and have been approved by the Board of Directors at its meeting held on 14th November, 2017.
- Reconciliation of Net Profit & Equity as previously reported under India GAAP (IGAAP) and Ind-AS for the quarters/periods are presented as under:

Particulars	Net Profit Reconciliation			Equity Reconciliation
	Quarter ended 30-09-2016	Period ended 30-09-2016	Year ended 31-03-2017	As at 31-03-2017
Net Profit/Equity as per IGAAP				
Appreciation/ (Diminution) in value of investments				
Reclassification of Net Actuarial (Gain) / Loss on employee defined benefit obligation to other comprehensive income				
Net Profit/Equity as per Ind-AS				
Other Comprehensive Income				
Total Comprehensive Income/Equity as per Ind-AS				

- The standalone financial results of the Company for the quarter and half year ended 30th September, 2017 have been Audited by the Statutory Auditors.
- The Statutory Auditors have carried out a "Limited Review" of the above financial results for the quarter/half ended 30th September, 2017.
- Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place: KANPUR  
Dated: 25/10/2017

For GARLON POLYFAB INDUSTRIES LTD.  
  
Vishal Garg  
Director  
DIN-00792099

**GARLON POLYFAB INDUSTRIES LTD.**  
**CIN NO : L17111UP1990PLC012122**  
**Regd. Office 15/79B, LGF, Sunrise Apartments, Kanpur 208001**

Standalone Statement of Assets and Liabilities			
Sr. No.	Particulars	Current year ended (30/9/2017)	Previous year ended (30/9/2016)  (In Rupees)
A)	<b>Assets</b>		
1)	<b>Non Current Assets</b>		
	a) Fixed Assets	-	3,518,055
	b) Goodwill on consolidation		-
	c) Non-current investments		-
	d) Long term loans and advances	575,698.00	1,863,264
	e) Other Non current assets		-
	<b>Sub Total-Non Current Assets</b>	<b>575,698</b>	<b>5,381,319</b>
2)	<b>Current Assets</b>		
	a) Current Investments		-
	b) Inventories		341,130
	c) Trade receivables		-
	d) Cash and Cash equivalents	196,379.00	26,014
	e) Short term loans and advances		-
	f) Other current assets		-
	<b>Sub Total-Total Current Assets</b>	<b>196,379</b>	<b>367,144</b>
	<b>Total Assets</b>	<b>772,077</b>	<b>5,748,463</b>
B)	<b>Equity and Liabilities</b>		
1)	<b>Shareholders Fund</b>		
	a) Share Capital	46,132,000	46,132,000
	b) Reserves and Surplus	-63,060,580.00	-58,980,814
	<b>Sub Total- Shareholders Fund</b>	<b>-16,928,580</b>	<b>-12,848,814</b>
2)	<b>Non-Current Liabilities</b>		
	a) Long term borrowings	-	-
	b) Other Long term Liabilities	-	-
	c) Long term provisions	-	-
	<b>Sub Total- Non Current Liabilities</b>	<b>-</b>	<b>-</b>
3)	<b>Current Liabilities</b>		
	a) Short term borrowings	17,320,000.00	16,862,000
	b) Trade payables	-	-
	c) Other current Liabilities	44,800.00	1,400,000
	d) Other short term provisions	335,857.00	335,277
	<b>Sub Total-Current Liabilities</b>	<b>17,700,657</b>	<b>18,597,277</b>
	<b>Total -Equity and Liabilities</b>	<b>772,077</b>	<b>5,748,463</b>

For GARLON POLYFAB INDUSTRIES LTD.


  
**Vishal Garg**  
 Director  
 DIN-00792099



# **P.D. Agrawal & Co.**

**Chartered Accountants**

15/11-A, Civil Lines, Kanpur-208 001

Ph. 0512-2304109

## **UN-AUDITED FINANCIAL RESULTS WITH LIMITED REVIEW REPORT FOR THE QUARTER ENDED SEPTEMBER, 2017**

To  
The Board of Directors,  
**Garlon Polyfab Industries Limited**

We have reviewed the unaudited financial results of Garlon Polyfab Industries Limited ("the Company"), for the quarter ended September, 2017 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at July 01, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the following matters:

- a) Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
- b) We were neither engaged to review, nor have we reviewed the comparative figures including reconciliation to the Total Comprehensive Income for the quarter ended on September, 2017. As set out in note 5 to the Statement, these figures have been furnished by the Management.

For P.D. Agarwal & Co.  
Chartered Accountants

(Firm Registration No. 001049C)



**CA Tarun Gupta**  
Partner

Membership No.: 077468

Date: 25<sup>th</sup> October, 2017  
Place: Kanpur