

SRI ARUMUGA ENTERPRISE LIMITED

Registered Office :

1, Sundaram Brothers' Layout
Opp. All India Radio, Trichy Road
Coimbatore - 641 045. INDIA

CIN : L17111TZ1984PLC015887

Phone : +91 (422) 2322340

Fax : +91 (422) 2323899

28th February 2018Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

| | |
|-------------|---|
| Scrip Code: | 507918 |
| Kind Attn: | Mr. Shyam Bhagirath / Mr. Jeevan Noronha |

Sir

Audited Financial Results and Auditor Report for the Quarter/Year ended 31st March 2017

We wish to inform you that the Board of Directors at their meeting held on 28th February 2018 have approved the Audited Financial Results for the Quarter / Year ended 31st March 2017.

We enclose the copy of the Audited Financial Results and the Auditor Report issued by the Statutory Auditors of the Company for the Quarter/Year ended 31st March 2017.

Yours faithfully
For Sri Arumuga Enterprise Limited
T. Rajkumar
Managing Director

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28 February 2018

To
The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Scrip Code: 507918

Dear Sir/Madam,

Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we declare that the Audit Report issued by the Statutory Auditors on the Annual Audited Financial Results for the year ended 31st March, 2017 were with unmodified opinion.

This is for your information and Records.

Thanking you,
For Sri Arumuga Enterprise Limited


T Rajkumar
Managing Director/ Compliance Officer
DIN : 00048665

SRI ARUMUGA ENTERPRISE LIMITED

Regd. Office : No.1, Sundaram Brothers Layout, Opp. To All India Radio, Trichy Road, Coimbatore - 641045.

CIN No. L17111TZ1984PLC015887

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31ST MARCH 2017

(Rs. in Lakhs)

| Particulars | For the Quarter ended | | | Year ended | |
|---|-------------------------|---------------------------|-------------------------|-------------------------|-------------------------|
| | 31.03.2017 (Audited) | 31.12.2016 (Unaudited) | 31.03.2016 (Audited) | 31.03.2017 (Audited) | 31.03.2016 (Audited) |
| PART - I | | | | | |
| 1 Income From Operations | | | | | |
| (a) Net Sales/ Income from Operations | 89.57 | 147.56 | 159.38 | 840.70 | 414.02 |
| (b) Other Operating Income | 0.00 | 0.00 | 1.64 | 0.00 | 1.84 |
| Total income from operations | 89.57 | 147.56 | 161.01 | 840.70 | 415.85 |
| 2 Expenses | | | | | |
| (a) Cost of materials consumed | 18.12 | 89.19 | 29.80 | 386.56 | 224.66 |
| (b) Purchase of Stock-in-Trade | 0.00 | | 0.00 | | |
| (c) Changes in inventories of finished goods, stock-in-trade and work in progress | 14.84 | -14.84 | 56.94 | 223.91 | -4.20 |
| (d) Employee benefits expense | 31.73 | 18.39 | 18.73 | 81.19 | 49.84 |
| (e) Depreciation and amortisation expense | 8.50 | 6.92 | 1.98 | 22.83 | 8.98 |
| (f) Other expenses | 21.31 | 5.32 | 35.74 | 45.20 | 72.27 |
| Total expenses | 94.50 | 104.98 | 143.19 | 759.69 | 351.54 |
| 3 Profit from operations before other income, finance costs and exceptional items (1-2) | -4.93 | 42.58 | 17.82 | 81.02 | 64.31 |
| 4 Other Income | 0.61 | 0.14 | 2.26 | 1.28 | 2.26 |
| 5 Profit from ordinary activities before finance costs and exceptional items (3 + 4) | -4.32 | 42.72 | 20.07 | 82.30 | 66.57 |
| 6 Finance costs | -5.38 | 34.19 | 8.51 | 54.38 | 36.93 |
| 7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6) | 1.06 | 8.53 | 11.56 | 27.92 | 29.64 |
| 8 Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 Profit from ordinary activities before tax (7-8) | 1.06 | 8.53 | 11.56 | 27.92 | 29.64 |
| 10 Tax expense | 10.73 | 2.56 | 3.27 | 18.78 | 8.69 |
| 11 Net Profit from ordinary activities after tax (9-10) | -9.67 | 5.97 | 8.29 | 9.13 | 20.95 |
| 12 Extraordinary items (net of tax expense) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 Net Profit for the period (11-12) | -9.67 | 5.97 | 8.29 | 9.13 | 20.95 |
| 14 Paid-up equity share Capital of '10/- each | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| 15 Reserve excluding Revaluation Reserves as per last balance sheet of previous accounting year | | | | | |
| 16 Basic and diluted Earnings per share before and after extraordinary items (Not Annualized) | -0.97 | 0.60 | 0.83 | 0.91 | 2.09 |
| PART - II | | | | | |
| A PARTICULARS OF SHAREHOLDING | | | | | |
| 1 Public Shareholding | | | | | |
| - Number of Shares | 385500 | 385500 | 385500 | 385500 | 385500 |
| - Percentage of Shareholding | 38.55 | 38.55 | 38.55 | 38.55 | 38.55 |
| 2 Promoter and Promoter Group Holding | | | | | |
| a) Pledged/Encumbered | | | | | |
| - Number of Shares | Nil | Nil | Nil | Nil | Nil |
| - Percentage of Shares (as a % of the total Shareholding of Promoter and Prmoter Group) | NA | NA | NA | NA | NA |
| - Percentage of Shares (as a % of the total Share Capital of the company) | NA | NA | NA | NA | NA |
| b) Non Encumbered | | | | | |
| - Number of Shares | 614500 | 614500 | 614500 | 614500 | 614500 |
| - Percentage of Shares (as a % of the total Shareholding of Promoter and Prmoter Group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| - Percentage of Shares (as a % of the total Share Capital of the company) | 61.45 | 61.45 | 61.45 | 61.45 | 61.45 |
| B PARTICULARS | | | | | |
| Investors Complaints for the Quarter ended 31st March 2016 | Beginning | Received | Disposed Off | Reamaing Unresolved | |
| | Nil | Nil | Nil | Nil | |



Statement of Assets and Liabilities

| | | As at | |
|----------|---------------------------------------|----------------|----------------|
| | | 31.03.2017 | 31.03.2016 |
| | | (Audited) | (Audited) |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholder's funds | | |
| | a) Share Capital | 1100.00 | 1100.00 |
| | b) Reserves and Surplus | 1202.18 | 1193.05 |
| | | 2302.18 | 2293.05 |
| 2 | Non - Current Liabilities | | |
| | a) Long Term Borrowings | 401.73 | 324.45 |
| | b) Deferred Tax Liability (Net) | 0.00 | 0.00 |
| | c) Other Long Term Liabilities | 0.00 | 0.00 |
| | d) Long Term Provision | 0.00 | 0.00 |
| | | 401.73 | 324.45 |
| 3 | Current liabilities | | |
| | a) Short Term Borrowings | 78.41 | 475.52 |
| | b) Trade payables | 126.62 | 48.29 |
| | c) Other current liabilities | 64.56 | 41.30 |
| | d) Short-term provisions | 122.97 | 102.28 |
| | | 392.56 | 667.40 |
| | TOTAL - EQUITY AND LIABILITIES | 3096.47 | 3284.89 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | a) Fixed Assets | 441.69 | 335.05 |
| | b) Non-Current Investments | 2000.00 | 2000.00 |
| | c) Long-term loans and advances | 86.60 | 116.14 |
| | d) Deffered Tax Asset | 10.85 | 9.50 |
| | | 2539.14 | 2460.69 |
| 2 | Current Assets | | |
| | a) Inventories | 267.37 | 488.55 |
| | b) Trade Receivables | 144.99 | 49.85 |
| | c) Cash and cash equivalents | 35.20 | 21.49 |
| | d) Short-term loans and advances | 109.78 | 264.32 |
| | | 557.34 | 824.20 |
| | | 3096.47 | 3284.89 |

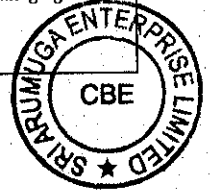
Notes :

1. The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 30th May 2016.
2. The Board has not recommended on payment of Dividend
3. The company is engaged in the business of Textiles. Hence, Segment reporting is not applicable
4. The figures for the quarter ended 31st March 2017 are balancing figures between audited Financial results for the year ended 31st March 2017 and the unaudited published financial results for the nine months period ended 31st December 2016
5. Comparative Figures have been regrouped/ rearranged wherever necessary

By Order of the Board
For Sri Arumuga Enterprise Limited

[Signature]
Rajkumar
Chairman & Managing Director

Place:-Coimbatore
Date:- 28-02-2018



S.Lakshminarayanan Associates

Chartered Accountants



Partners: **S.Lakshminarayanan**, B.Com., F.C.A., | **L.Rajesh**, B.Com., F.C.A., Grad C.W.A.,

L.Kamesh, B.Com., F.C.A., Grad C.W.A., | **N.Ramya Kamesh**, B.Com., F.C.A.,

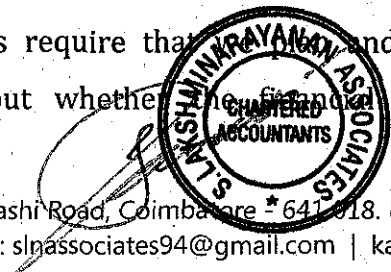
Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Sri Arumuga Enterprise Limited

We have audited the quarterly financial results of M/s Sri Arumuga Enterprise Limited for the quarter ended 31st March 2017 and the year to date results for the period 01st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Attention is drawn to the fact that the figure for the year ended 31/03/2017 and the corresponding quarter ended in the previous year as reported in the financial results are the derived figures between audited figure for the financial year ended 31/03/2017 and published year to date figures upto the end of the third Quarter of the relevant Financial Year. Also the figure upto the end of the third Quarter have only been reviewed and not subjected to audit. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, Specified under section 133 of the companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).



An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the Net Profit/Loss and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 01st April 2016 to 31st March 2017

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

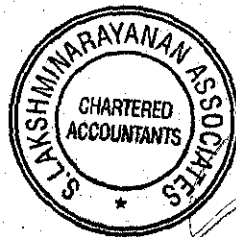
Place: Coimbatore

Dated: 28.02.2018

For S. LAKSHMINARAYANAN ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGN. NO.06609S



(CA.L.KAMESH)

Membership No. 209388

PARTNER