

JKP/SH/2024

18th April 2024

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Symbol: JKPAPER
Series : EQ

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Pursuant to above Regulation, we inform that the Company along with Sparsh Social Foundation, a Section 8 Company, which is engaged as implementing agency for implementing some of the corporate social responsibility activities of the Company, have formed Anant Art & Cultural Foundation on this day i.e. 18th April 2024.

The details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are given in "Annexure A" to this letter.

Submitted for your kind information and necessary records.

Thanking you.

Yours faithfully,
For JK Paper Limited

 (Deepak Gupta)
Company Secretary

Annexure-A

Sr. No.	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.	Anant Art & Cultural Foundation incorporated under Section 8 of the Companies Act, 2013 on 18 th April 2024 : i. Authorised Share Capital: Rs.15,00,000/- (Rupees Fifteen lac). ii. Subscribed Share Capital: Rs.1,00,000/- (Rupees One lac). iii. Turnover: Nil (yet to commence activities)
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	Not applicable
c	Industry to which the entity being acquired belongs	Social Activities relating to promotion and education of art, craft and culture, supporting artists in developing and displaying their talent/work, organizing conferences, exhibitions, workshops etc. for the same and other allied activities.
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	To carry out social activities through the Target entity primarily in arts, crafts, culture and other social activities.
e	Brief details of any Governmental or regulatory approvals required for the acquisition	Not Applicable
f	Indicative time period for completion of the acquisition	Not Applicable



g	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Subscription
h	Cost of acquisition or the price at which the shares are acquired	Rs. 50,000/- (5,000 equity shares of Rs.10/- each) to be subscribed.
i	Percentage of shareholding /control acquired and/ or number of shares acquired	5,000 equity shares constituting 50% of the Subscribed capital of the Target entity.
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	Anant Art & Cultural Foundation is incorporated in India and is registered with the Registrar of Companies, Delhi under Section 8 of Companies Act, 2013 on 18th April 2024.

