



PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
REGD. OFFICE: OPP. STATION, POST:PETLAD – 388450,
DIST: ANAND, GUJARAT,
PHONE: 224001, 224003, STORES: 224005, SALES: 224006,
FAX (02697) 224009, E-Mail: pbmmills@patodiagroup.com

THROUGH BSE.LISTING CENTRE

13.11.2018

To,
The General Manager
M/s. BSE Limited,
Department of Corporate Services,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400001

Company Code: BSE Limited, Listing Code – 514087

Sir / Madam,

SUB: SUBMISSION OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2018 AS REQUIRED REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

With regard to the above, we attach herewith the following:-

1. Copy of Unaudited Standalone Financial Results for the quarter / half year ended 30th September 2018 as approved by the Board at its meeting held on **Tuesday, the 13th Day of November 2018.**
2. Limited Review Report on Unaudited Standalone Financial Results as issued by M/s. Chandulal M. Shah & Co., Chartered Accountants, Ahmedabad, Statutory Auditors of the Company.

Please acknowledge the receipt.

Thanking you,
Yours faithfully,
For PBM Polytex Limited

(Gopal Patodia)
Managing Director
(DIN : 00014247)

ENCL: AS ABOVE

CC:-

M/s. BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers, Dalal Street, Fort,
Mumbai – 400023 – **alongwith the above enclosure.**

BY COURIER

PBM POLYTEX LIMITED

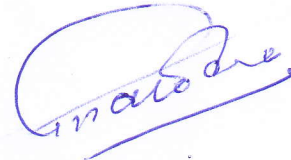
CIN: L17110GJ1919PLC000495

Regd. Office: Opp. Railway Station, Petlad, Dist: Anand, Gujarat - 388450

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED 30TH SEPTEMBER, 2018

(Rs. In Lakhs except EPS)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	5,517.32	5,465.53	3,734.11	10,982.85	8,698.07	19,697.95
II Other income	37.37	137.60	125.61	174.97	334.15	336.43
III Total income (I+II)	5,554.69	5,603.13	3,859.72	11,157.82	9,032.22	20,034.38
IV Expenses:						
a) Cost of materials consumed	3,346.31	3,240.87	3,043.55	6,587.18	6,075.28	12,483.94
b) Changes in inventories of finished goods and stock in trade	(187.11)	80.96	(919.54)	(106.15)	(872.36)	(127.94)
c) Excise Duty	-	-	-	-	10.12	10.12
d) Employee benefits expense	679.31	596.68	653.02	1,275.99	1,212.47	2,269.34
e) Finance costs	24.90	26.60	11.39	51.50	18.49	78.21
f) Depreciation and amortisation expense	85.84	83.59	86.13	169.43	172.33	343.62
g) Power and fuel	670.77	665.61	646.35	1,336.38	1,333.78	2,659.36
h) Other expense	549.36	712.17	551.76	1,261.53	983.36	1,686.00
Total expenses (IV)	5,169.38	5,406.48	4,072.66	10,575.86	8,933.47	19,402.65
Profit before exceptional items and tax (III-IV)	385.31	196.65	(212.94)	581.96	98.75	631.73
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V-VI)	385.31	196.65	(212.94)	581.96	98.75	631.73
VIII Tax expenses:						
a) Current tax	161.93	92.15	14.00	254.08	30.00	154.52
b) Deferred tax	12.51	(54.73)	(1.75)	(42.22)	(5.25)	(236.66)
Total tax expenses (VIII)	174.44	37.42	12.25	211.86	24.75	(82.14)
IX Profit for the period / year (VII-VIII)	210.87	159.23	(225.19)	370.10	74.00	713.87
X Other comprehensive income:						
i) Items that will not be reclassified to profit or loss:						
a) Remeasurements of the defined benefit plans	119.40	(44.19)	(10.57)	75.21	(10.57)	116.86
b) Income tax relating to items that will not be reclassified to profit or loss	(33.22)	12.30	-	(20.92)	-	(38.64)
Total other comprehensive income (X)	86.18	(31.89)	(10.57)	54.29	(10.57)	78.22
XI Total comprehensive income for the period / year (IX+X)	297.05	127.34	(235.76)	424.39	63.43	792.09
XII Paid up equity share capital (face value Rs.10 per share)	812.96	812.96	812.96	812.96	812.96	812.96
XIII Other equity	-	-	-	-	-	10,285.11
XIV Earnings per share:						
Basic	2.59	1.96	(2.77)	4.55	0.91	8.78
Diluted	2.59	1.96	(2.77)	4.55	0.91	8.78



NOTES:

- 1) The above unaudited financial results for the quarter/ six months ended September 30, 2018 have been reviewed by the audit committee and thereafter approved by the Board of Directors in their respective meetings held on November 13, 2018.
- 2) The Statutory auditors of the Company have conducted a limited review of the above unaudited financial results for the quarter/ six months ended September 30, 2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 4) Effective from July 01, 2017, revenue from operations is presented net of taxes and duties, upon implementation of the Goods and Services Tax Act. Hence total income and total expenses for the six months ended on September 30, 2018 and September 30, 2017 are not comparable.
- 5) The Company operates in a single segment and in line with Ind AS - 108 "Operating Segments", the operation of the Company fall under "Manufacturing of Cotton Yarn" business which is considered to be the only reportable business segment.
- 6) The figures of previous Year / Periods are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For and on behalf of Board of Directors
PBM Polytex Limited

Gopal Patodia
Managing Director
DIN: 00014247

Place: Vadodara
Date: 13/11/2018

PBM POLYTEX LIMITED

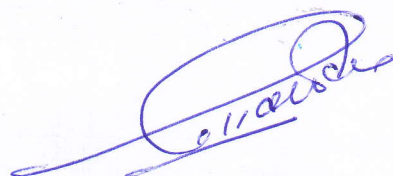
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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at	
	30/09/2018	31/03/2018
	Unaudited	Audited
1) Non-current Assets		
(a) Property, Plant and Equipment	5,305.56	5,374.72
(b) Capital work-in-progress	6.67	-
(c) Intangible assets	9.93	12.01
(d) Financial Assets		
(i) Investments	567.06	861.40
(ii) Loans	85.44	91.64
(iii) Other Financial Assets	0.08	0.08
(e) Other non-current assets	34.17	40.44
Total Non-current Assets	6,008.89	6,380.28
2) Current Assets		
(a) Inventories	2,457.70	5,233.21
(b) Financial Assets		
(i) Investments	2,773.31	552.55
(ii) Trade receivables	1,135.78	778.77
(iii) Cash and cash equivalents	51.01	324.89
(iv) Bank balances other than (iii) above	738.02	61.00
(v) Loans	42.97	42.77
(iv) Other Financial Assets	6.09	1.14
(c) Other current assets	452.02	424.41
Total Current Assets	7,656.89	7,418.74
TOTAL ASSETS	13,665.79	13,799.02
II EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share capital	812.96	812.96
(b) Other Equity	10,366.51	10,285.11
Total Equity	11,179.47	11,098.07
2) LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	117.75
(ii) Other financial liabilities	1.25	1.25
(b) Provisions	69.41	79.45
(c) Deferred tax liabilities (Net)	723.96	766.18
Total Non-current Liabilities	794.62	964.63
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	400.24
(ii) Trade payables	201.16	364.62
(iii) Other financial liabilities	589.91	465.11
(b) Other current liabilities	406.98	296.07
(c) Provisions	314.53	206.00
(d) Current Tax Liabilities (net)	179.11	4.29
Total Current Liabilities	1,691.70	1,736.32
TOTAL EQUITY AND LIABILITIES	13,665.79	13,799.02



Chandulal M. Shah & Co.

CHARTERED ACCOUNTANTS

601, "Samruddhi", Opp. Sakar III, Nr. Sattar Taluka Society, Ahmedabad-380 014.
Tel. : (O) 91-79-27544430, 27540612, 27541883 (M) 9033034430 (R) 26300711 E-mail : cmshah@cmshah.com

Limited Review Report

To
The Board of Directors of
PBM Polytex Limited
Petlad

We have reviewed the accompanying statement of standalone unaudited financial results of **PBM Polytex Limited** ("the company") for the quarter and half year ended September 30, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Chandulal M. Shah & Co.
Chartered Accountants
FRN. 101698W


B. M. Zinzuvadia
Partner

Membership No. 109606

Place: Ahmedabad
Date: 13/11/2018

