

# GALLOPS ENTERPRISE LIMITED

(Formerly Known as Ficon Lease & Finance Limited)

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,  
Ahmedabad, Gujarat-380015

CIN NO.L65910GJ1994PLC023470

30<sup>th</sup> May, 2017

To,  
BSE Limited  
Listing Dept. / Dept. of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

Security Code: 531902  
Security ID :GALLOPENT

Dear Sir/Ma'am,

**Sub: Audited Standalone Financial Results of the Company and Auditor Report for the Quarter and year ended on 31<sup>st</sup> March, 2017 and Declaration for the Auditor Report with Unmodified Report**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the following:

1. Audited Standalone Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2017.
2. Audit Report on the Audited Financial Results.
3. Declaration by the Company for Audit report with unmodified opinion.

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully

  
Narsinhbhai G. Patel  
Managing Director  
DIN : 00373146

Encl : As above

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company**  
**Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement)**  
**Regulations, 2015**

To,  
The Board of Directors of Gallops Enterprise Limited  
CIN: L65910GJ1994PLC023470

We have Audited Quarterly Results of Gallops Enterprise Limited for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 as well as the year to date results for the period from 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

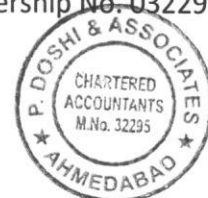
For, P. Doshi & Associates  
Chartered Accountants  
FRN: 102740W



Parthiv C. Doshi  
Proprietor

Membership No. 032295

Date: 30<sup>th</sup> May, 2017  
Place: Ahmedabad



## Gallops Enterprise Limited ( Earlier Ficon Lease &amp; Finance Limited)

CIN: L65910GJ1994PLC023470

Regd. Off: 9th Floor, Astron Tech Park, Nr. Satellite Police Station, Satellite, Ahmedabad 380 015.

Audited Financial Results for the quarter &amp; year ended 31st March, 2017

(Amount in Rs.)

Particulars	Quarter Ended			Year to Date	Year Ended
	3/31/2017	12/31/2016	3/31/2016	3/31/2017	3/31/2016
Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
<b>(1) Revenue From Operations</b>					
(a) Revenue From Operation	-	1382	4644	6376	10316
(b) Other Income	-	-	-	-	-
<b>Toatal Revenue from Operations (net)</b>	-	1382	4644	6376	10316
<b>(2) Expenditure</b>					
(a) Cost Of Materials Consumed	-	-	-	-	-
(b) Purchases of Stock-in-Trade	-	-	-	-	-
(c) Changes in inventories of Finished good, Work-in progress and Stock in Trade	-	-	-	-	-
(d) Employee Benefits Expense	62307	60000	61442	197307	195442
(e) Finance Costs	-	-	-	-	-
(e) Depreciation and amortisation expense	-	-	-	-	-
(i) Other Expenses	35694	14305	86637	126136	234888
<b>Total Expenditure</b>	98001	74305	148079	323443	430330
<b>(3) Profit (loss) Before exceptional &amp; Extraordinary Items and tax</b>	-98001	-72923	-143435	-317067	-420014
<b>(4) Exceptional Items</b>	-	-	-	-	-
<b>(5) Profit (loss) from ordinary activaties before Extraordinary Items and Tax</b>	-98001	-72923	-143435	-317067	-420014
<b>(6) Extraordinary Items</b>	-	-	-	-	-
<b>(7) Profit (loss) from ordinary activies before tax</b>	-98001	-72923	-143435	-317067	-420014
<b>(8) Tax Expenses - Current Tax</b>	-	-	-	-	-
- Deferred Tax	-	-	-	-	-
<b>(9) Profit (loss) from ordinary activities</b>	-98001	-72923	-143435	-317067	-420014
<b>(10) Profit/(loss) From Discontinuing Operation Before Tax</b>	-	-	-	-	-
<b>(11) Tax Expenses of Discontinuing Operations</b>	-	-	-	-	-
<b>(12) Net Profit/(loss) from Discountinaing Opration After Tax</b>	-98001	-72923	-143435	-317067	-420014
<b>(13) Profit(loss) For Period Before Minority Interest</b>	-	-	-	-	-
<b>(14) Share of Profit / loss Associates</b>	-	-	-	-	-
<b>(15) Profit / Loss Of Minority Interest</b>	-	-	-	-	-
<b>(16) Net Profit (+) / Loss (-) For the Period</b>	-98001	-72923	-143435	-317067	-420014
<b>(17) Details of Equity Share Capital</b>					
Paid-up equity share capital	50114000	50114000	50114000	50114000	50114000
Face value of equity share capital (per share)	10	10	10	10	10
<b>(18) Details of Debt Securities</b>					
Paid-up Debt capital	-	-	-	-	-
Face value of debt securities	-	-	-	-	-
<b>(19) Reserve Exciuding Revaluation Reserves As Par Balance-sheet of previous year</b>	-	-	-	-	-
<b>(20) Debenture Redempion Reserve</b>	-	-	-	-	-
<b>(21) Earning per share (EPS)</b>					
Basic earning per share from countinuing And Discountinuing operations	-	-	-	-	-
Dituted Basic earning per share from countinuing And Discountinuing operations	-	-	-	-	-
<b>(22) Debt Equity Ratio</b>	-	-	-	-	-
<b>(23) Debt Service Coverge Ratio</b>	-	-	-	-	-
<b>(24) Interest Service Coverage Ratio</b>	-	-	-	-	-

## Notes :-

- The above results were reviewed by the Audit committee subsequently taken on record by the Board of Directors of the company at its meeting held on 30th May, 2017
- The Audit Report (with unmodified opinion) is provided seperately.
- The Statement of Assets And Liabilities is provided seperately.
- The figures for the Quarter ended March 31, 2017 and the corresponding quarter ended in the previous year as reported in thesae financial results are the balancing figures between audited figures in respect of full financial year and the year to date figures up to the third quarter of relevant financial year.
- The Company has only one segment of activity.
- The figures of preceding period have been regrouped and reclassified wherever necessary.

Date : 30th May, 2017

Place : Ahmedabad

For Gallops Enterprise Ltd.

( Narsinhbhai G Patel)

Director

DIN : 00373146

## Gallops Enterprise Limited ( Earlier Ficon Lease &amp; Finance Limited)

CIN: L65910GJ1994PLC023470

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## Standalone Audited Statement of Assests and Liabilities

(Amount in Rs.)

Particulars	Audited	Audited
	As At 31-03-2017	As At 31-03-2016
<b>A EQUITY AND LIABILITIES</b>		
(1) Shareholder's funds		
(a) Share Capital	50,114,000	50,114,000
(b) Reserve and Surplus	(44,648,695)	(44,331,629)
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds (a+b+c)</b>	<b>5,465,305</b>	<b>5,782,371</b>
(2) Share application money pending allotment	-	-
(3) Monority Interest*	-	-
(4) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deffered tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term Provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
(5) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade paybleles	-	-
(c) Other current liabilities	80,546	73,430
(d) Short-terms provisions	30,900	27,250
<b>Sub-total - Current liabilities</b>	<b>111,446</b>	<b>100,680</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5,576,751</b>	<b>5,883,051</b>
<b>B ASSETS</b>		
(1) Non-current assets		
(a) Fixed assets		
- Tangible Assets	4,703	4,703
- Intangible Assets	-	-
(b) Non-current investments	-	-
(c) Defferd tax assets (net)	-	-
(d) Long-term loans and advances	22,584	30,584
(e) Other non-current assets	-	-
<b>Sub-total - Non-current assets</b>	<b>27,287</b>	<b>35,287</b>
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	1,655,682	1,655,682
(d) Cash and cash equivalents	3,893,782	78,911
(e) Short-term loans and advances	-	4,113,171
(f) Other current assets	-	-
<b>Sub-total Current assets</b>	<b>5,549,464</b>	<b>5,847,764</b>
<b>Total - Assets</b>	<b>5,576,751</b>	<b>5,883,051</b>

Date :30th May, 2017

Place : Ahmedabad

For Gallops Enterprise Ltd.

( Narsinhbhai G Patel)

Director

DIN : 00373146

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BSE Limited  
Listing Dept. / Dept. of Corporate Services,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

Security Code: 531902  
Security ID :GALLOPENT

Dear Sir/Ma'am,

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company M/s. P Doshi & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2017.

You are requested to take the same on record.

Thanking you,

Yours faithfully



**Narsinhbhai G. Patel**  
Managing Director  
DIN : 00373146