

February 20, 2024

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot No. C/1, G Block,  
Bandra – Kurla Complex, Bandra (East),  
Mumbai – 400051

**BSE Limited**

Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai – 400001

**Symbol : L&TFH**

**Security Code No.: 533519**

**Kind Attn: Head – Listing Department / Dept of Corporate Communications**

**Sub: Update on disclosure of material event(s) / information(s) under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Ma'am,

Further to our letter dated August 14, 2023 and pursuant to Regulation 30(4) read with Para B of Part A of the Listing Regulations and SEBI circular dated July 13, 2023, and other applicable regulations, if any, please find below the update on the pending tax disputes pertaining to L&T Infra Credit Limited, a wholly-owned subsidiary of the Company (which has been merged with the Company effective December 4, 2023), regarding the disallowance of tax exemption u/s 10(47) of the Income Tax Act 1961 for the financial year 2013-14.

The Commissioner of Income-tax (Appeals), National Faceless Appeal Centre, Delhi has passed an order dated February 19, 2024 sighted on February 20, 2024 at 11:39 a.m., for the financial year 2013-14 (Assessment Year 2014-15) sustaining disallowance of tax exemption u/s 10(47) of Rs. 5.38 crores (consequential interest thereon will be determined on the final disposal of the appeal).

The Company would be contesting the aforesaid disallowance of tax exemption claim in higher appellate forums in line with similar position for other years and the Company does not reasonably expect the said order to have any incremental material financial impact.

We request you to take the aforesaid on records.

Thanking you.

Yours faithfully,

For **L&T Finance Holdings Limited**

**Apurva Rathod**  
**Company Secretary and Compliance Officer**

**L&T Finance Holdings Limited**

**Registered Office**

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