

PROCAL ELECTRONICS INDIA LTD

201, Shyam Baba House, Upper Govind Nagar, Malad (E), Mumbai – 400 097
CIN NO : L32109MH1992PLC066276

Date: 14.11.2018

To,
The Secretary
The Mumbai Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref : Quarterly results for the quarter ended 30th September, 2018.

Dear Sir,

Please find enclosed herewith the copy of our quarterly results along with its Limited Review, which the Board meeting convened on Wednesday 14th November, 2018 has considered and passed i.e. the unaudited financial results for the quarter ended 30th September, 2018.

Yours faithfully,

For **PROCAL ELECTRONICS INDIA LIMITED**


DIRECTOR.

Encl.: as above



PROCAL ELECTRONICS INDIA LIMITED

201, Dhruv, Shyam Baba House CHS Ltd., Upper Govind Nagar, Malad East, Mumbai 400097.
CIN No: L32109MH1992PLC066276

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

Sr. No.	Particulars	Quarter Ended			Six month ended		Year Ended
		30.09.2018 (Reviewed)	30.06.2018 (Reviewed)	30.09.2017 (Reviewed)	30.09.2018 (Reviewed)	30.09.2017 (Reviewed)	31.03.2018 (Audited)
1.	Income from Operations						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other Income	0.30	-	-	0.30	-	0.73
	Total Income	0.30	-	-	0.30	-	0.73
2.	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expenses	-	-	-	-	-	-
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expenses	0.28	0.28	0.33	0.56	0.66	1.31
	(g) Other expenses	0.90	1.11	1.21	2.01	2.56	5.88
	Total Expenses	1.18	1.39	1.54	2.57	3.22	7.19
3.	Profit/(Loss) before exceptional items and tax (1-2)	(0.88)	(1.39)	(1.54)	(2.27)	(3.22)	(6.45)
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	(0.88)	(1.39)	(1.54)	(2.27)	(3.22)	(6.45)
6.	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	0.00
7.	Profit/(Loss) for the period (5-6)	(0.88)	(1.39)	(1.54)	(2.27)	(3.22)	(6.45)
8.	Other Comprehensive Income						
	Items that will not be reclassified to profit and loss						
	- Gain on fair value defined benefit plans as actuarial valuation	-	-	-	-	-	-
	- Deferred Income tax effect on above	-	-	-	-	-	-
	- Gain/(Loss) fair value of equity/MF instruments (net of tax)	-	-	-	-	-	-
	- Deferred Income tax effect on above	-	-	-	-	-	-
9.	profit/(loss) and Other Comprehensive Income for the period)	(0.88)	(1.39)	(1.54)	(2.27)	(3.22)	(6.45)
10.	Paid-up equity share capital	350	350	350	350	350	350
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
11.	Earnings Per Share						
	(a) Basic	(0.03)	(0.04)	(0.04)	(0.06)	(0.09)	(0.18)
	(b) Diluted	(0.03)	(0.04)	(0.04)	(0.06)	(0.09)	(0.18)

Notes:

1	The above unaudited financial results for the quarter ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2018. The above results are prepared in accordance with the IND AS as prescribed under Section 133 of the Companies Act, 2013.
2	Based on guiding principles given in the IND AS on Operating Segments the Company's business activity falls within a single operating segment hence the disclosure requirement of IND AS 108 are not applicable.
3	Based on SEBI Circular CIR/DFD/FAC/62/2016 dated 5th July 2016, the Company has opted to publish the Standalone Financial Result.
4	The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
5	Previous period figures have been regrouped/rearranged and re-classified wherever necessary to confirm to current period's classification.
6	Provision for Deferred Tax Liability, if any will be made at the end of the year.

Place : Mumbai

Date : 14th November, 2018

PROCAL ELECTRONICS INDIA LIMITED
MUMBAI
Sandra Kumar Bothra
Managing Director
DIN:01103297

PROCAL ELECTRONICS INDIA LIMITED

201, Dhruv, Shyam Baba House CHS Ltd., Upper Govind Nagar, Malad East, Mumbai 400097.
CIN No: L32109MH1992PLC066276

Statement of Assets And Liabilities

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Statement of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016:

Particulars	As at	
	30th September, 2018	31st March, 2018
	(Reviewed)	(Audited)
ASSETS		
Non- current Assets		
(a) Property, Plant & Equipment	2,246,898	2,302,618
(b) Financial Assests		
(i) Investments	21,100	21,100
(ii) Loans	2,044,025	2,044,025
(c) Other non current Assets	1,347,755	1,347,755
Sub-total - Non-current Assets	5,659,778	5,715,498
Current Assets		
(a) Inventories	5,892,809	5,892,809
(b) Financial Assests		
(i) Trade Receivables	70,182,411	70,182,411
(ii) Cash and Cash Equivalents	14,203	14,203
(iii) Other Current Assets	167,250	NIL
Sub-total - Current Assets	76,256,673	76,089,423
TOTAL ASSETS	81,916,451	81,804,921
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	35,000,000	35,000,000
(b) Other equity	(86,324,051)	(86,097,428)
Sub-total -Shareholders' Funds	(51,324,051)	(51,097,428)
Non- current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	100,254,342	99,824,099
(ii) Other Financial Liabilities	31,961,848	31,978,018
(b) Provisions	236,160	236,160
Sub-total - Non-current Liabilities	132,452,350	132,038,277
Current Liabilities		
Other Current Liabilities	788,152	864,072
Sub-total - Current Liabilities	788,152	864,072
TOTAL EQUITY AND LIABILITIES	81,916,451	81,804,921

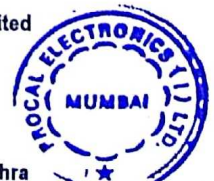
Place : Mumbai

Date : 14th November, 2018

For Procal Electronics India Limited



Mahendra Kumar Bothra
Managing Director
DIN:01103297



**ANKIT M AGARWAL AND CO.
CHARTERED ACCOUNTANTS**

804, Paras Business Center, Carter Rd No-01, Nr. Kasturba Police Station, Borivali E, Mumbai-400066
Email Id- agarwal.ankitca@gmail.com Mobile: 7710063175

Review Report to the Board of Directors of Procal Electronics India Ltd.

We have reviewed the accompanying statement of unaudited financial results of Procal Electronics India Ltd. (the 'Company') for the quarter and six months ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Circular). The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) for Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ankit M Agarwal & Co
Chartered Accountants
(Firm Regn. No.139778w)



Ankit Agarwal
Ankit Agarwal
Proprietor
Mem. No. 162017