

**SAHYADRI INDUSTRIES LIMITED****Registered Office :**

Swastik House, 39/D, Gultekdi, J. N. Marg, Pune - 411 037, Maharashtra, INDIA

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CIN No :- L26956PN1994PLC078941

Date: 06th November, 2023.

To,
The Listing Manager
Department of Corporate Services
Bombay Stock Exchange
P. J. Towers, Dalal Street,
Mumbai – 400001

To,
The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"-C1,Block G
Bandra-Kurla Complex , Bandra (E)
Mumbai 400 051

Scrip Code:532841

SYMBOL: SAHYADRI

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015_ Press Release.

Dear Sir/Mam,

Please find enclosed herewith a copy of the Press Release being issued by the Company.

Kindly place the same on your records.

Thanking you,

FOR SAHYADRI INDUSTRIES LIMITED**RAJIB KUMAR
GOPE**

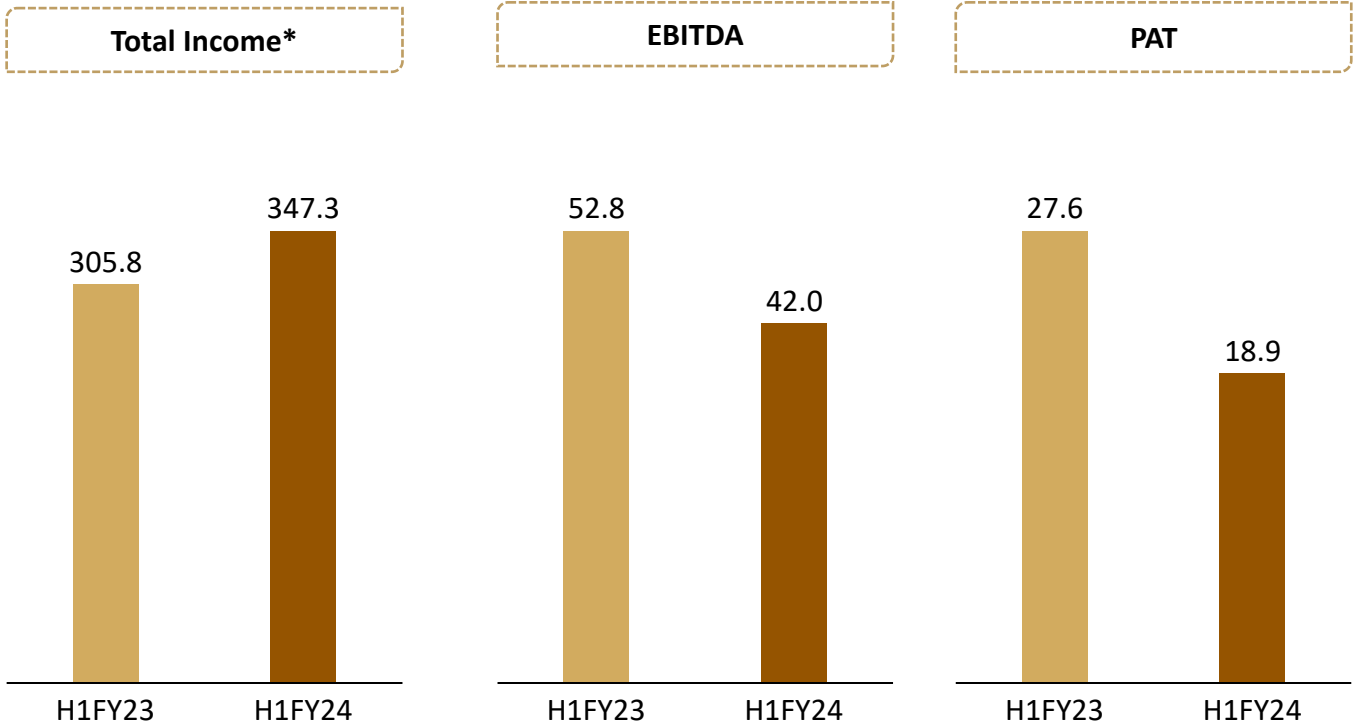
Digitally signed by RAJIB KUMAR GOPE
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c=IN, st=West Bengal,
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postalCode=700047, street=39 A LOTUS PARK
GROUND FLOOR NAYATALA,
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cn=RAJIB KUMAR GOPE
Date: 2023.11.06 16:39:31 +05'30'

**RAJIB KUMAR GOPE
COMPANY SECRETARY AND COMPLIANCE OFFICER
M.NO: F8417**

Investor Release: 6th November 2023, Pune

Sahyadri Industries Limited has declared its Unaudited Financial Results for the Quarter and half year ended 30th September 2023.

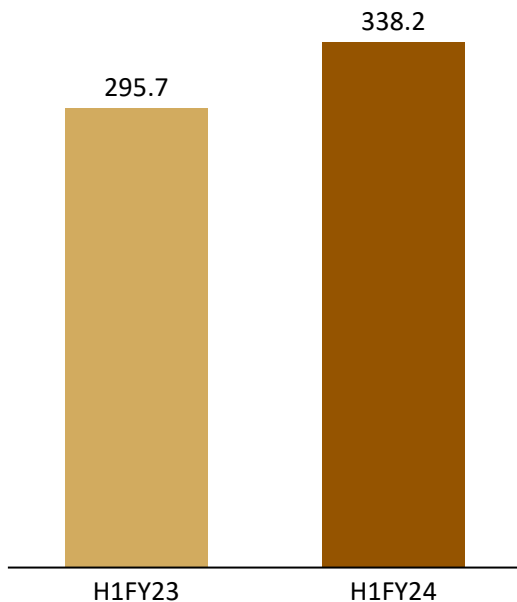
Financial Highlights (Rs. In Cr)



Segment Performance:

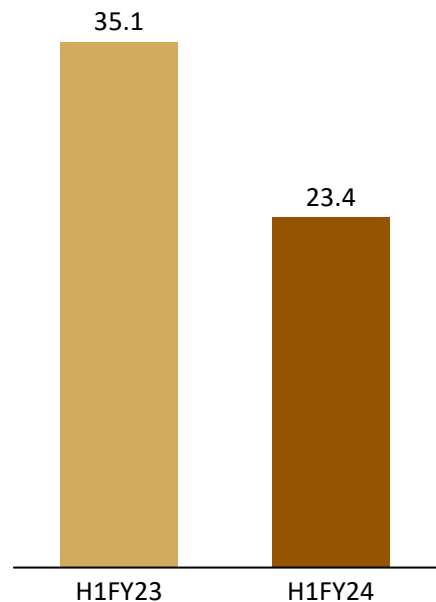
Revenue – Building Material

(Rs in Cr)



EBIT – Building Material

(Rs. In Cr)



* Includes other income

Commenting on the results and performance for H1 FY24, Mr Satyen Patel, Managing Director of Sahyadri Industries Limited, said:

“The first half of the fiscal year witnessed a 13.6% growth in total income to Rs 347.3 crore on a YoY basis. The H1 is usually a mix bag for the company and industry at large wherein Q1 being seasonally a good quarter as compared to Q2 which is a subdued quarter. The first half of the year saw unseasonal weather pattern along with below normal monsoon in certain geographies.

The higher raw material prices and rupee depreciation has affected the overall margins in H1FY24 as compared to corresponding period last year however, we are now witnessing normalcy in raw material prices which will enable us in delivering better margins

The overall capacity utilization has increased from 71% in H1FY23 to 79% in H1FY24. The operations at Perundurai plant is also stabilizing on a steady state basis. Further, we expect capacity utilization to inch up gradually in future. The company is progressing well on its Maharashtra capex plans with around 45% of the overall capex already been incurred through internal accruals so far.”

About Sahyadri Industries Limited

Established in 1947, Sahyadri Industries Ltd (SIL) is a pioneer in building solutions offering a complete range of products for interior and exterior building systems and roofing solutions. Our offerings include Swastik roofs and Cemply flat sheets that are widely utilized for building robust structures. SIL's innovative products, ECOPRO building systems and speedy SILBUILD solutions are earning worldwide acclaim.

Commenced with roof sheet manufacturers under the brand name of Swastik and have come a long way since inception. Currently, the Company's product offerings include innovative, specialized, futuristic products that are adept enough to meet all the contemporary challenges. At Sahyadri, we are always abreast with latest technological innovations, and it is reflected in our product range. It encompasses not only interior and exterior building systems and roofing solutions but also power generation and sustainable material. Spreading its wings far and wide, Sahyadri caters to domestic as well as international markets. Within the national boundaries, we have expanded our network to the states like Maharashtra, Gujarat, Tamil Nadu, Telangana, Andhra Pradesh, Karnataka, Kerala, Odisha and Chhattisgarh. Furthermore, we have also established our presence in the overseas market successfully tending to the demands of South Asia, Middle East and Africa.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



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Mr. Rajib Kumar Gope

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Investor Relations Advisors :



CIN: U74140MH2010PTC204285

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