



May 01, 2024
To
The Secretary
BSE Limited
Listing Department, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip Code: 532183

Dear Sir/Madam,

Sub: Disclosure of material developments under regulation 30 of SEBI (LODR) Regulations, 2015 - Restructuring of loans taken from Sugar Development Fund (SDF)

Ref: Our letters dated May 21, 2022 & November 24, 2022 filed with the Stock Exchange

We hereby submit the following updates with respect to restructuring of SDF Term Loan:

The Govt. of India, Ministry of Consumer Affairs, Food & Public Distribution (herein after called Ministry) issued guide lines for Restructure of SDF Term Loan to the eligible Companies as per terms of guidelines. Since, the Company Gayatri Sugars Limited met all the conditions of Eligibility criteria, applied for Restructure of SDF Term Loan. IFCI Ltd, (the Monitoring Institute) scrutinized the application and sent to the Ministry. The Restructure Committee appointed by the Ministry, recommended for Restructure of SDF loan to Standing Committee for consideration. The Standing committee at their meeting held on 22nd April, 2022 recommended to the Govt. of India, Ministry of Food & Public Distribution for Restructure of SDF Term Loan.

The Govt. of India, Ministry of Food & Public Distribution issued Administrative Approval (AA) on 20.05.2022, having validity of 6 months, for the company to comply with all the Terms and conditions of AA necessary for the Restructuring of SDF. The company complied all the condition stipulated in AA except registration of Memorandum of Deposit of Title Deeds due to issues in Dharani Portal. The validity of AA was extended from 20.11.2022 to 30.04.2024, with other terms and conditions unchanged including moratorium period of 24 months till 20.05.2024.

The Ministry vide letter dt 30.04.2024, notified that the restructuring of SDF Loan of Gayatri Sugars Ltd has become operative w.e.f 20.05.2022 and the SDF Loan accounts have become regular.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Gayatri Sugars Limited

D S V R Susmitha
Company Secretary & Compliance Officer

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