



**ULTRAMARINE &
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

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Ambattur, Chennai - 600 053. India.
Phone : 0091-44- 66921195 - 66921199 (5 Lines)
Fax : 0091-44- 26821201
E-Mail : exports@ultramarinepigments.net
Website : www.ultramarinepigments.net
CIN : L24224MH1960PLC011856

05-02-2019

The Manager – Listing Compliance
Department of Corporate Services,
BSE Limited,
P.J. Towers, 25th floor,
Dalal street, fort,
Mumbai – 400 001

Dear Sirs,

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:- Submission of unaudited financial results for the 3rd quarter and nine months ended 31st December, 2018.

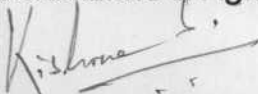
Further to our letter dated 10th January, 2019, we wish to inform you that the Board of Directors of our Company at their meeting held today approved and taken on record unaudited financial results for the 3rd quarter and nine months ended 31st December, 2018.

We are enclosing statement of unaudited financial results, Segment-wise revenue, results & capital employed for the 3rd quarter and nine months ended 31st December, 2018 together with limited review report of the statutory auditors.

The meeting was commenced at 9.35 a.m. and concluded at 12.20 p.m.

We request you to please take the same on record.

Thanking you
For Ultramarine & Pigments Ltd.,


[Kishore Kumar Sahoo]
Company Secretary

Certified towards QMS 9001 : 2008 / EMS 14001:2004 / OHSAS 18001 : 2007

Regd. Office : THIRUMALAI HOUSE
Road No.29, Sion - East, Mumbai - 400 022.
Phone : 022 - 24035137, 24017834 Fax : 022 - 2401 1699



1

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of standalone Unaudited Results for the Quarter & Nine Months ended 31st December 2018

Sr. No	Particulars	₹ in Lakhs					
		Quarter ended			9 Months ended		Year ended
		31/Dec/2018	30/Sep/2018	31/Dec/2017	31/Dec/2018	31/Dec/2017	31/Mar/2018
		Unaudited			Unaudited		Audited
I	Revenue From Operations	8,270	7,479	7,604	23,388	20,975	28,253
II	Other Income	155	544	252	839	853	871
III	Total Income (I+II)	8,425	8,023	7,856	24,227	21,828	29,124
IV	EXPENSES						
	Cost of materials consumed	3,334	3,688	3,570	11,152	9,768	13,372
	Purchase of Stock-in-trade	-	-	-	-	-	1
	Changes in Inventories of Finished goods and work-in-progress	94	(375)	179	(505)	6	123
	Excise Duty recovered on sales	-	-	-	-	517	517
	Employee benefits expense	1,116	1,062	1,007	3,181	2,852	3,822
	Finance costs	3	1	19	10	46	62
	Depreciation and amortization expense	140	142	121	427	357	483
	Other expenses	1,273	1,213	1,202	3,650	3,259	4,403
	Total expenses (IV)	5,960	5,731	6,098	17,915	16,805	22,783
V	Profit before exceptional items (III-IV)	2,465	2,292	1,758	6,312	5,023	6,341
VI	Exceptional items - Surplus on transfer of lease hold land	-	57	-	591	-	-
VII	Profit before tax (V+VI)	2,465	2,349	1,758	6,903	5,023	6,341
VIII	Tax expense:						
	(1) Current tax	(836)	(685)	(520)	(2,126)	(1,428)	(1,872)
	(2) Tax relating to prior years	-	-	-	-	-	(34)
	(3) Deferred tax	(26)	7	(55)	127	(74)	(71)
IX	Profit for the period (VII-VIII)	1,603	1,671	1,183	4,904	3,521	4,364
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	5	5	9	14	26	(44)
	- Equity instruments through other comprehensive income	(2,546)	(3,613)	14,716	(12,142)	26,796	16,823
	A (ii) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(2)	(2)	(3)	(5)	(9)	16
	- Equity instruments through other comprehensive income	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total other comprehensive income (A (i - ii) + B (i - ii))	(2,543)	(3,610)	14,722	(12,133)	26,813	16,795
XII	Total comprehensive income for the period (IX+XI)	(940)	(1,939)	15,905	(7,229)	30,334	21,159
XIII	Paid-up Equity Share Capital (Face value per share Rs.2/-)	584	584	584	584	584	584
XIV	Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)						50,524
XV	Earnings per equity share (Per paid up share of Rs.2)						
	(1) Basic (in ₹)	5.49	5.72	4.05	16.79	12.06	14.95
	(2) Diluted (in ₹)	5.49	5.72	4.05	16.79	12.06	14.95

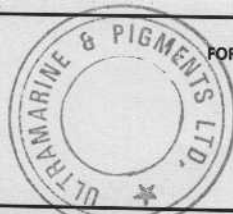
Notes :

- The statement of unaudited financial results ("the Statements") of the Company for the quarter ended 31st December 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 5th February, 2019. The above Statements have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified. The Statements have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In accordance with the requirements of Ind AS, Revenue from operation for the nine months ended 31st December 2018 is shown net of Goods and Service Tax (GST). Revenue from operation for the nine months ended 31st December, 2017 and year ended March 31, 2018 includes excise duty which is discontinued effective from July 01, 2017 upon implementation of GST. In View of this Revenue from operation for the nine months ended 31st December, 2018 are not comparable with previous periods.

Particulars	Quarter ended			9 Months ended		Year ended
	31/Dec/2018	30/Sep/2018	31/Dec/2017	31/Dec/2018	31/Dec/2017	31/Mar/2018
Revenue excluding excise duty (₹ in lakhs)	8,270	7,479	7,604	23,388	20,458	27,736

3 Prior period/ year figures have been reclassified wherever required to conform to the classification of the current period/ year.

Place : Chennai
Date : 5th February 2019



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED
Tara
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Segmentwise Revenue, Results and Capital Employed for the Quarter & Nine Months ended 31st December 2018

₹ in Lakhs

Sr No.	Particulars	Quarter ended			9 Months ended		Year ended
		31/Dec/2018	30/Sep/2018	31/Dec/2017	31/Dec/2018	31/Dec/2017	31/Mar/2018
		Unaudited			Unaudited		Audited
1	SEGMENT REVENUE						
a	Laundry & Allied Products	7,143	6,537	6,799	20,473	18,717	25,186
b	IT Enabled Services	1,112	917	794	2,870	2,218	3,024
c	Windmill	119	140	40	304	306	320
	TOTAL	8,374	7,594	7,633	23,647	21,241	28,530
	Less : Inter Segment Revenue	(104)	(115)	(29)	(259)	(266)	(277)
	SALES/INCOME FROM OPERATIONS	8,270	7,479	7,604	23,388	20,975	28,253
2	SEGMENT RESULTS						
a	Laundry & Allied Products	2,065	1,635	1,477	5,089	3,873	5,140
b	IT Enabled Services	330	101	177	537	437	607
c	Windmill	55	122	13	194	220	207
	TOTAL	2,450	1,858	1,667	5,819	4,530	5,954
	Less: Interest and Finance Charges	(3)	(1)	(19)	(10)	(46)	(62)
	Less: Unallocated Expenditure/Income (Net-off)	19	435	110	503	539	449
	Less: Exceptional Items	-	57	-	591	-	-
	TOTAL PROFIT BEFORE TAX	2,465	2,349	1,758	6,903	5,023	6,341
3	Segment Assets						
a	Laundry & Allied Products	13,813	13,181	11,284	13,813	11,284	11,636
b	IT Enabled Services	1,270	1,100	961	1,270	961	967
c	Windmill	1,048	1,073	1,128	1,048	1,128	1,053
d	Unallocated / Corporate	30,822	33,109	52,339	30,822	52,339	42,654
	TOTAL SEGMENT ASSETS	46,953	48,463	65,712	46,953	65,712	56,310
4	Segment Liabilities						
a	Laundry & Allied Products	2,682	3,333	3,406	2,682	3,406	3,390
b	IT Enabled Services	205	256	230	205	230	196
c	Windmill	1	10	1	1	1	10
d	Unallocated / Corporate	1,692	1,547	1,792	1,692	1,792	1,606
	TOTAL SEGMENT LIABILITIES	4,579	5,146	5,429	4,580	5,429	5,202

Place : Chennai
Date : 5th February 2019



BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED
Tara
TARA PARTHASARATHY
JOINT MANAGING DIRECTOR
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-43686200, Fax:+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Unaudited Financial Results for the Quarter & Nine Months ended 31st December, 2018

₹ in Lakhs

Particulars	Quarter Ended			9 Months ended		Year Ended
	31/Dec/2018	30/Sep/2018	31/Dec/2017	31/Dec/2018	31/Dec/2017	31/Mar/2018
	Unaudited			Unaudited		Audited
Total Income from operations (net)	8,425	8,023	7,856	24,227	21,828	29,124
Net Profit / (Loss) for the period before Tax (before Exceptional / Extraordinary items)	2,465	2,292	1,758	6,312	5,023	6,341
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	2,465	2,349	1,758	6,903	5,023	6,341
Net Profit / (Loss) for the period after tax (after Extraordinary items)	1,603	1,671	1,183	4,904	3,521	4,364
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	(940)	(1,939)	15,905	(7,229)	30,334	21,159
Equity Share Capital	584	584	584	584	584	584
Reserves i.e Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)	-	-	-	-	-	50,524
Earning Per Share (before extraordinary items) (of ₹ 2/-each)-Basic & Diluted	5.49	5.72	4.05	16.79	12.06	14.95
Earning Per Share (after extraordinary items) (of ₹ 2/-each)-Basic & Diluted	5.49	5.72	4.05	16.79	12.06	14.95

Note:

1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 5th February, 2018.

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED



Tara

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR

DIN: 07121058



Place : Chennai

Date : 5th February 2019

Auditor's Review Report of Unaudited Quarterly Financial Results of the Company for the quarter ended 31st December, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

Ultramarine & Pigments Ltd

1. We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of **Ultramarine & Pigments Ltd** ("the Company"), for the quarter ended 31st December, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 05th July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 5th February, 2019

Place: Chennai



For **BRAHMAYYA & CO.,**
CHARTERED ACCOUNTANTS

Firm Regn No: 0005115


R. NAGENDRA PRASAD

Partner

Membership No. 203377