

Madhusudan Industries Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781, +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443



MIL/2019-20/117

21st May, 2019

To,
The General Manager
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort Mumbai - 400 001.
Scrip Code :515059
Scrip ID: MADHUIN

Dear Sir,

Sub.: Submission of Result and Scrutinizers Report as per Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular dated 4th November, 2015, we are enclosing details regarding the voting results of the 1/2019 Extra Ordinary General Meeting, along with the consolidated Scrutinizer's Report on e-voting and Poll.

Date of Extra Ordinary General Meeting	Tuesday, 21 st May, 2019
Total Number of Shareholders on Record date (i.e. 14 th May, 2019)	5091
Number of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	4 41
Number of Shareholders attended the meeting through Video Conferencing: Promoters and Promoters Group: Public:	N.A. N.A

You are requested to take the same on your record.

Thanking you,

Yours faithfully,

For, Madhusudan Industries Limited

Neha Singh
Company Secretary
Encl: As above

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Resolution No. 1			To Consider Re-classification of Promoters of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting		27,46,401	86.18	27,46,401	0.00	100.00	0
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		0	0	0	0	0	0
	Total	31,87,001	27,46,401	86.18	27,46,401	0.00	100.00	0
Public- Institutions	Remote E-Voting		0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal ballot (if applicable)		0	0	0	0	0	0
	Total	2,71,392	0	0	0	0	0	0
Public- Non Institutions	Remote E-Voting		4,18,899	21.86	4,18,899	0.00	100.00	0
	Poll		2,433	0.13	2,433	0.00	100.00	0
	Postal ballot (if applicable)		0	0	0	0	0	0
	Total	19,16,607	4,21,332	21.98	4,21,332	0.00	100.00	0
Total		53,75,000	31,67,733	58.93	31,67,733	0.00	100.00	0

Place: Ahmedabad
Date : 21st May, 2019

For, MADHUSUDAN INDUSTRIES LIMITED

Neha Singh
Company Secretary

Form No. MGT-13

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Extra-Ordinary General Meeting of the Equity Shareholders of
MADHUSUDAN INDUSTRIES LIMITED
CIN: L29199GJ1945PLC000443
Held on Tuesday, 21st Day of May, 2019 at,
Survey No. 359/B, 359/C, 361 & 362,
Tal.: Dehgam, Rakhial, Gandhinagar-382315.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting and Poll.

I, Umesh G. Parikh, partner of Parikh Dave & Associates, Practicing Company Secretaries, having office at 5-D, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad - 380014, have been appointed as the Scrutinizer by the Board of Directors of **MADHUSUDAN INDUSTRIES LIMITED** pursuant to Section 108 and 109 of the Companies Act, 2013 ("the Act") to scrutinize remote e-voting process and voting through poll process at the Extra Ordinary General Meeting of Equity shareholders of **MADHUSUDAN INDUSTRIES LIMITED** held on Tuesday, 21st May, 2019 at 11.30 a.m. at the registered office of the Company at Survey No. 359/B, 359/C, 361 & 362, Tal.: Dehgam, Rakhial, Gandhinagar -382315. I submit the report as under:

The compliance of the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e voting) and voting by ballots / Poll by the shareholders on the resolution proposed in the Notice of the Extra-Ordinary General Meeting of the Company is the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting process both through electronic means and by use of ballot / poll at the meeting are conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolution to the Chairman or his authorized representative, based on the reports generated from the remote e-voting system of Central Depository Services (India) Limited (CDSL) and of physical voting through Ballot / Poll process.

The Notice convening Extra-Ordinary General Meeting dated 31st January, 2019 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders.



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The shareholders of the Company holding shares as on the "cut-off" date i.e. on 14th May, 2019 were entitled to vote on the resolution as contained in the Notice of the Extra- Ordinary General Meeting.

The voting period for remote e-voting commenced on Saturday, 18th May, 2019 at 10.00 a.m. (IST) and concluded on Monday, 20th May, 2019, at 5.00 p.m. (IST) and thereafter the CDSL e-voting platform was blocked. The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses Mrs. Riddhi Brahmabhatt and Mr. Bhavik Parikh who were not in the employment of the company and after the conclusion of the voting through poll at the Extra-Ordinary General Meeting the votes cast there under were counted.

At the Extra-Ordinary General Meeting after the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me.

The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by MCS Share Transfer Agent Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies (if any) lodged with the company.

Two ballot papers have been treated as invalid on the ground that the said shareholders have already voted through electronic voting (remote E-voting) and their ballot papers were kept separately.

Consolidated report on the remote E-voting and voting through Poll papers at the Extra- Ordinary General Meeting is as under:

SPECIAL BUSINESS:

Resolution No. 1 (ORDINARY RESOLUTION)

To consider re-classification of Promoters of the Company.

Manner of voting	Voted in favour of Resolution			Voted against the resolution			Invalid Votes	
	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares	%	No. of members voted	No. of Shares
Remote E voting	14	31,65,300	100	0	0	0	0	0
Poll / Ballot	34	2,433	100	0	0	0	2	8
Consolidated Voting	48	31,67,733	100	0	0	0	2	8

A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid (if any) for resolution is enclosed.



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All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the Extra-Ordinary General Meeting and the same shall be handed over thereafter to the Company Secretary for safe keeping.

Thanking You,

**Yours Faithfully,
For Parikh Dave & Associates**

Countersigned



**Umesh G. Parikh
Partner**

**Practicing Company Secretary
F.C.S.: 4152 C.P. No.: 2413
Scrutinizer**

Chairman of the Meeting

**Place: Ahmedabad
Date: 21st May, 2019**