

March 21, 2024

The General Manager Corporate Relations Department BSE Limited Dalal Street Mumbai-400001 Scrip Code: **500770** National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai 400 051 Symbol: TATACHEM

Dear Sir /Madam,

Sub: <u>Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure</u> Requirements) Regulations, 2015 ('SEBI Listing Regulations')

With reference to the captioned subject, we would like to inform you that the Company has received an Order from National Faceless Assessment Centre, Income Tax Department levying a penalty of ₹ 103,63,48,806/-, under Section 270A of the Income Tax Act, 1961 (Act) for, *inter alia*, disallowance of interest u/s 36(1)(iii) of the Act.

Based on the merits of the matter, prevailing law and the advice of the counsel, the Company is planning to appeal against this order before the National Faceless Appeal Centre (appellate authorities) and reasonably expects favourable orders from the appellant authorities.

The information as required under Clause 20 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in the Annexure below.

We request you to take the above on record.

This intimation is also being made available on the website of the Company at www.tatachemicals.com.

Yours faithfully, For Tata Chemicals Limited

Rajiv Chandan Chief General Counsel & Company Secretary



Annexure

| Sr. No. | Details of Events that need to be provided | Information of such events(s) |
|------------|---|---|
| a. | Name of the authority; | National Faceless Assessment Centre, Income Tax Department |
| b. | Nature and details of the action(s) taken initiated, or order(s) passed; | Penalty levied under Section 270A of the Income Tax Act, 1961 |
| C. | Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority; | March 20, 2024 |
| d. | Details of the violation(s)/ contravention(s) committed or alleged to be committed; | Disallowance of interest u/s 36(1)(iii) and others. |
| e. | Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible; | ₹ 103,63,48,806/- |