



PROUD TO BE INDIAN
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MOL/
January 31, 2019

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
MUMBAI - 400 001.

Subject: Outcome of the Board Meeting dated January 31, 2019

Submission of Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 in pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2018, along with the Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 31st January, 2019.

We further informed to you pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that Shri Shekhar Agarwal, Managing Director whose term is due to expire on March 31, 2019 has been re-appointed as Managing Director for a period of three years with effect from April 01, 2019 by the Board of Directors subject to approval of members at General Meeting.


A brief profile of Shri Shekhar Agarwal is attached herewith.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 3.30 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
For MARAL OVERSEAS LIMITED


VIRENDRA KUMAR GARG
COMPANY SECRETARY
FCS-7321

Encl : As above

Maral Overseas Limited

Corporate Office :
Bhilwara Towers, A-12, Sector-1
Noida - 201 301 (NCR-Delhi), India
Tel. : +91-120-4390300 (EPABX)
Fax : +91-120-4277841
Website: www.maraloverseas.com
GSTIN: 09AACCM0230B1Z8

Regd. Office & Works :
Maral Sarovar, V. & P. O. Khalbujurg
Tehsil Khasrawad, Distt. Khargone - 451 660, (M.P.)
Phones : +91-7285-265401-265405
Fax : +91-7285-265406
Website: www.lnjbhilwara.com
GSTIN: 23AACCM0230B1ZI

Corporate Identification No.: L17124MP1989PLC008255



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Brief Profile of Shri Shekhar Agarwal

Shri Shekhar Agarwal aged 66 years holds a degree in B. Tech (Mech.) from IIT Kanpur and M. Sc. from Chicago. He is an industrialist with diversified business experience spanning over three decades and well-known name in Textile Industry. He is also Chairman and Managing Director of Bhilwara Technical Textiles Limited. He is also Vice Chairman (Non-executive Director) on the Boards of RSWM Limited, HEG Limited and Director on the Board of BSL Limited, LNJ Bhilwara Textile and Anusandhan Vikas Kendra besides other Private Companies. He is also member on Board's Committees of various Companies as well as he was member of the various Committees of Textiles Association and Bodies.



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MARAL OVERSEAS LIMITED
CIN:L17124MP1989PLC008255

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Un-Audited Financial Results for the Quarter and Nine Month ended 31st December, 2018

		(Rs. In lakhs)					
Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operation	18,557	19,853	18,286	56,060	48,102	64,077
II	Other Income	664	133	261	977	903	1,235
III	Total Revenue (I+II)	19,221	19,986	18,547	57,037	49,005	65,312
IV	Expenses						
	a) Cost of material consumed	13,152	12,419	10,636	36,435	32,577	42,902
	b) Purchases of stock in trade	94	(0)	-	269	13	13
	c) Changes in inventories of finished goods, work in progress and stock in trade	(1,428)	337	1,889	(1,139)	(2,462)	(3,062)
	d) Employee benefits expense	2,414	2,372	2,235	7,042	6,749	8,806
	e) Finance Costs	326	427	431	1,182	1,399	1,868
	f) Depreciation and amortisation expense	504	486	452	1,466	1,364	1,840
	g) Other Expenses	3,862	3,510	3,275	10,633	9,516	12,885
	Total expenses (IV)	18,924	19,551	18,918	55,888	49,156	65,252
V	Profit (+) / Loss (-) before Exceptional items and tax (III -IV)	297	435	(371)	1,149	(151)	60
VI	Exceptional items	-	-	-	-	-	-
VII	Profit (+) / Loss (-) before tax (V-VI)	297	435	(371)	1,149	(151)	60
VIII	Tax Expense						
	(1) Current tax (Net of MAT credit)	102	39	(50)	240	-	-
	(2) Deferred tax	18	123	(85)	190	(51)	18
	(3) Tax adjustments for earlier years	-	-	-	-	-	(57)
IX	Profit (+) / Loss (-) for the period from continuing operations (VII-VIII)	177	273	(236)	719	(100)	99
X	Other Comprehensive Income						
	a) (i) Items that will not be reclassified to profit or loss	4	4	(15)	12	(48)	16
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	(2)	5	(4)	16	(5)
	b) (i) Items that will be reclassified to profit or loss	437	(121)	183	263	(54)	(203)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(153)	42	(63)	(92)	19	70
XI	Total Comprehensive income for the period (IX+X) (Comprising profit (+) / Loss (-) and other comprehensive income for the period)	464	196	(126)	898	(167)	(23)
XII	Reserves (excluding Revaluation Reserve as shown in the Balance sheet of the previous year)						5,232
XIII	Earnings Per Equity Share (for continuing operation):						
	1) Basic	0.43	0.66	(0.57)	1.73	(0.24)	0.24
	2) Diluted	0.43	0.66	(0.57)	1.73	(0.24)	0.24
XIV	Paid-up equity share capital (not annualised) (Face value of Equity share capital Rs. 10/- per shares)	4,150.80	4,150.80	4,150.80	4,150.80	4,150.80	4,150.80

Sudhakar Agarwal

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs In lakh)

Sl. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2018 Un-Audited	30.09.2018 Un-Audited	31.12.2017 Un -Audited	31.12.2018 Un-Audited	31.12.2017 Un-Audited	31.03.2018 Audited
1	Segment Revenue						
	a) Yarn *	13,285	12,808	15,066	40,035	39,351	51,613
	b) Fabric	7,603	7,097	5,980	19,932	16,674	21,214
	c) Garment	2,814	3,811	2,925	9,867	8,152	11,457
	Total	23,702	23,716	23,971	69,834	64,177	84,284
	Less :- Inter Segment Revenue	5,145	3,863	5,685	13,774	16,075	20,207
	Net Sales /Income from Operations	18,557	19,853	18,286	56,060	48,102	64,077
2	Segment Result						
	(Profit +)/Loss (-) before tax and Interest from each Segment)						
	a) Yarn	392	635	(128)	1,738	958	1,810
	b) Fabric	345	269	447	860	872	681
	c) Garment	2	31	(250)	(24)	(464)	(348)
	Total	739	935	69	2,574	1,366	2,143
	Less :- i. Interest	326	427	430	1,181	1,399	1,868
	ii. Other un-allocable expenditure net off unallocable income	116	73	10	244	118	215
	Total Profit Before Tax	297	435	(371)	1,149	(151)	60
3	Capital Employed						
3(A)	Segment Assets						
	a) Yarn	28,378	24,682	23,782	28,378	23,782	21,998
	b) Fabric	12,348	11,338	12,649	12,348	12,649	12,467
	c) Garment	4,878	4,536	4,304	4,878	4,304	5,151
	Total	45,604	40,556	40,735	45,604	40,735	39,616
	Unallocable Other assets(net)	(2,743)	(2,406)	(2,149)	(2,743)	(2,149)	(2,086)
	Total	42,861	38,150	38,586	42,861	38,586	37,530
3(B)	Segment Liabilities						
	a) Yarn	22,580	18,615	17,485	22,580	17,485	16,158
	b) Fabric	9,018	8,499	10,521	9,018	10,521	10,770
	c) Garment	1,111	1,220	1,272	1,111	1,272	1,219
	Total	32,709	28,334	29,278	32,709	29,278	28,147
	Total Capital Employed	10,152	9,816	9,308	10,152	9,308	9,383

* Includes Captive & Standby power

Notes:

- The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 31st January, 2019. The statutory auditors have carried out a limited review for the Period ended December 31, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been regrouped / recast wherever considered necessary.

By order of the Board
For Maral Overseas Limited

Shekhar Aggarwal

Shekhar Aggarwal
Managing Director
DIN-00066113

Place: Noida (U.P.)
Date: 31st January, 2019

S.S. Kothari Mehta & Co.
Chartered Accountants
Plot No.68, Okhla Industrial Area Phase-III
New Delhi-110020

P.K. Deora & Co.
Chartered Accountants
E-953, Chittranjan Park,
New Delhi-110019

LIMITED REVIEW REPORT

To,
The Board of Directors,
Maral Overseas Limited

We have reviewed the accompanying statement of standalone unaudited financial results ("the statements") of Maral Overseas Limited ("the Company") for the quarter and period ended December 31, 2018 prepared as per the applicable Indian Accounting Standard ("Ind AS") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016 and amendment there to.

These statements are the responsibility of the Company's Management, has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 date July 5, 2016, and amendment there to including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Co.
Chartered Accountants
Firm Registration No. 000756N




Neeraj Bansal
Partner
Membership No. 095960

For P.K. Deora & Co.
Chartered Accountants
Firm Registration No.004167N




P. K. Deora
Proprietor
Membership No. 083308

Place : Noida
Dated : January 31, 2019