



Fortune Foods Ltd.

An ISO 9001 & HACCP Certified Company



Date : 19/11/2018

To,

The Manager
Compliance Department
BSE Limited
P.J.Tower, Dalal Street
Mumbai-400 001

Sub : Un-audited Financial Results Quarter 2nd 2018-19

Scrip Code: 519187

Dear Sir,

Please find enclosed herewith the Un-audited Financial Results with Limited Review Report for the quarter ended 30th September 2018 as required under Regulation 33 of the SEBI (LODR) Regulations.

Request you to take the same on record.

Thanking You,

Yours faithfully,



For, Fortune Foods Limited

Compliance Officer/Authorised Signatory

FORTUNE FOODS Limited

An ISO 9001 & HACCP Company

Regd. Office- 5, Gulshan Appartment, Tigrania Corner, New Mumbai Agra Road, Nasik- 422011

Works- Village Awankhed, Tal- Dindori, Nasik- 422202

Email- fortunefoods@satyam.net.in

Standalone Unaudited Financial Results

Part I							(Rs. In Lakhs)
Statement of Unaudited Results for the Quarter and Six Months Ended 30 September 2018							
Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from Operations						
(a)	Net Sales/Income from Operations (Net of excise duty)	302.47	387.73	220.69	690.20	631.51	1,430.76
(b)	Other Operating Income	1.51	5.30	2.23	6.81	4.86	11.00
	Total income from Operations (net)	303.98	393.03	222.92	697.01	636.37	1,441.76
2.	Expenses						
(a)	Cost of Materials consumed	169.83	227.48	105.77	397.31	296.01	787.32
(b)	Purchase of stock-in-trade	0.00	-	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.00)	12.00	(22.00)	10.00	41.00	86.58
(d)	Employee benefits expense	40.54	50.46	36.38	91.00	72.04	149.50
(e)	Depreciation and amortisation expense	22.07	22.07	22.24	44.14	44.60	88.29
(f)	Other expenses	78.10	77.63	85.55	155.73	171.46	317.26
	Total Expenses	308.54	389.64	227.94	698.18	625.11	1,428.95
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.56)	3.39	(5.02)	(1.17)	11.26	12.81
4.	Other Income	0.00	0.00	0.00	0.00	0.00	0.84
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(4.56)	3.39	(5.02)	(1.17)	11.26	13.65
6.	Finance Costs	4.54	1.63	0.53	6.17	1.13	44.33
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(9.10)	1.76	(5.55)	(7.34)	10.13	(30.68)
8.	Exceptional Items	0.00	0.00	0.00	0.00	0.00	(25.00)
9.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(9.10)	1.76	(5.55)	(7.34)	10.13	(55.68)
10.	Tax expense	(0.50)	(0.50)	3.00	(1.00)	6.00	(7.09)
11.	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(8.60)	2.26	(8.55)	(6.34)	4.13	(48.59)
12.	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 + 12)	(8.60)	2.26	(8.55)	(6.34)	4.13	(48.59)
14.	Other Comprehensive Income (Net of tax)	-	-	-	-	-	-
15.	Total Comprehensive Income (13+14)	-8.60	2.26	-8.55	-6.34	4.13	-48.59
16.	Paid-up equity share capital (Face Value of Rs. 10 each)	436.00	436.00	436.00	436.00	436.00	436.00
17.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30.00	30.00	30.00	30.00	30.00	30.00
18.	i. Earnings Per Share before and after extraordinary items (of Rs. 10/- each) (not annualised):						
(a)	Basic	(0.20)	0.05	(0.20)	0.70	0.09	(1.11)
(b)	Diluted	(0.20)	0.05	(0.20)	0.70	0.09	(1.11)

- The Financial figures are in compliance with Ind AS subsequent to its adoption with effect from April 1,2017 pursuant to Ministry of Corporate Affairs notification dated February 16,2015 notifying the companies (Indian accounting Standard) Rules,2015. The Comparative figures of the previous periods (quarter ended 30 SEPTEMBER 2017 and 31 March 2018 and year ended 31 March 2018) have been restated by the management to confirm to the current period. The financial results prepared with respect to the aforesaid previous periods have not been subject to review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affair.
- The above results were taken on record by the Board of Directors at their meeting held on 09TH October'18
- During the quarter the company has not received investor complaint.
- The company has only one segment of activities hence no segmentwise results are given.
- Previous group figures have been regrouped & rearranged wherever necessary to make them comparable with figures of current year.





Limited Review Report


**Review Report to
The Board of Directors,
Fortune Foods Limited**

We have reviewed the accompanying statement of unaudited financial results of Fortune Foods Limited for the quarter and half year ended **30 September 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ratan Chandak & Co.
Chartered Accountants


CA Niranjan R. Laddha
Partner
Membership No.: 111756
Firm Reg. No.: 108696W



Place: Nashik
Date: October 9, 2018

◆ Devidas Chandak B.Com., F.C.A. Nagpur	◆ Sudhir Baheti B.Com., F.C.A. Nagpur	◆ Jaydeep Katariya B.Com., F.C.A. Pune	◆ Kaushal Mundada B.Com., F.C.A. Jalgaon	◆ Rohit Bora F.C.A., DISA (ICAI), SAP Ahmednagar	◆ Piyush Bajaj B.Com., A.C.A. Aurangabad
--	--	---	---	---	---

H.O.: Shrivardhan Complex, 7, Farmland, Ramdaspath, Nagpur - 422012 (M.S.), India Tel: 0712 - 2422933, 2425442 Visit us at www.rcnco.net