



**Date:** November 08, 2023

To,

The Manager,  
Department of Corporate Services (DCS-Listing)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai- 400001  
Scrip Code: 531717

The Manager,  
Listing Compliance  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400 051  
Symbol: VIDHIING

Dear Sir/Madam,

**Ref No: - Company Code: BSE - 531717, NSE Symbol: VIDHIING**

**Sub: Outcome of the Board Meeting held on November 08, 2023 and Submission of Un-audited Financial Results (Standalone and Consolidated) along with the Limited Review Report for the quarter and half year ended September 30, 2023.**

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, this is to inform you that, the meeting of the Board of Directors of our Company was held today i.e. Wednesday, November 08, 2023 at 11:00 a.m., at the time scheduled for meeting, and concluded at 12:55 p.m., wherein the following businesses were inter-alia transacted:

1. Considered and approved, the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2023 along with the Statement of Assets & Liabilities and Cash Flow Statement for the half year ended September 30, 2023 as prescribed under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and taken on record the Limited Review Report (Standalone and Consolidated) for the quarter and half year ended September 30, 2023.
3. Declared first interim dividend of Rs. 0.40/- (Rupee Forty Paisa) per share i.e. @ 40% per equity share having face value of Rs. 1/- each for the Financial Year 2023-24.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the record date for reckoning shareholders entitled to receive the first interim dividend for the Financial Year 2023-24 will be Friday, November 17, 2023.

**Vidhi Specialty Food Ingredients Limited.**

E/27/28/29, Commerce Centre, 78, Tardeo Road, Mumbai - 400034, India.

59/B, M.I.D.C. Dhatav,Roha,Raigad,Maharashtra - 402116, India.

68,M.I.D.C. Dhatav, Roha,Raigad,Maharashtra - 402116, India.

Z/61 & Z/62, Dahej, SEZ, Vagra, Bharuch, Gujarat-392130, India.

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L24110MH1994PLC076156

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Further, we hereby enclose the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2023 along with the Limited Review Report.

Kindly take the same on your record and display on your website.

Yours Sincerely,  
**For Vidhi Specialty Food Ingredients Limited,**

**Bipin Madhavji Manek**  
Chairman & Managing Director  
(DIN: 00416441)

**Place:** Mumbai

**Encl:** As above

**Vidhi Specialty Food Ingredients Limited.**

- 📍 E/27/28/29, Commerce Centre, 78, Tardeo Road, Mumbai – 400034, India.
- 📍 59/B, M.I.D.C. Dhatav,Roha,Raigad,Maharashtra – 402116, India.
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✉ mitesh.manek@vidhifoodcolors.com

# BHUTA SHAH & Co LLP

## CHARTERED ACCOUNTANTS

**Head Office :** 302-304, Regent Chambers, Nariman Point, Mumbai 400021.

**Branch Office :** Unit Nos 431/432, 3rd floor, Solitaire Corporate Park no - IV, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093.

**Thane Office :** 1501, Oriana Business Park, Wagle estate, Thane west, Mumbai 400 601.

T: +91 22 43439191/+91 22 22832626, www.bhutashah.com

### Independent Auditor's Review Report on the Unaudited Quarterly and Year to Date Standalone Financial Results of Vidhi Specialty Food Ingredients Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors  
Vidhi Specialty Food Ingredients Limited.

1. We have reviewed the accompanying statement of unaudited standalone financial results of Vidhi Specialty Food Ingredients Limited (the "Company") for the quarter ended 30 September 2023 and year to date from 01 April, 2023 to 30 September, 2023 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# **BHUTA SHAH & Co LLP**

**CHARTERED ACCOUNTANTS**

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**

*Chartered Accountants*

Firm's Registration Number: 101474W / W100100



**Atul Gala**

*Partner*

Membership Number: 048650

UDIN: 23048650BGTONH9161



**Place: Mumbai**

**Date: 8<sup>th</sup> November, 2023**

# BHUTA SHAH & Co LLP

## CHARTERED ACCOUNTANTS

**Head Office :** 302-304, Regent Chambers, Nariman Point, Mumbai 400021.

**Branch Office :** Unit Nos 431/432, 3rd floor, Solitaire Corporate Park no - IV, Andheri Kurla Road, Chakala, Andheri East, Mumbai 400093.

**Thane Office :** 1501, Oriana Business Park, Wagle estate, Thane west, Mumbai 400 601.

T: +91 22 43439191 / +91 22 22832626, www.bhutashah.com

### Independent Auditor's Review Report on Consolidated Unaudited Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To  
The Board of Directors  
Vidhi Specialty Food Ingredients Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Vidhi Specialty Food Ingredients Limited and its wholly owned subsidiary i.e. Arjun Food Colorants Manufacturing Private Limited (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 September, 2023 and year to date from 01 April, 2023 to 30 September, 2023 together with the notes thereon ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



# BHUTA SHAH & Co LLP

CHARTERED ACCOUNTANTS

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4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhuta Shah & Co LLP**

*Chartered Accountants*

Firm Reg. No.: 101474W / W100100



**Atul Gala**

*Partner*

Membership No.: 048650

UDIN: 23048650BGTONI5328



**Place: Mumbai**

**Date: 8<sup>th</sup> November, 2023**

VIDHI SPECIALTY FOOD INGREDIENTS LIMITED  
CIN: L24110MH1994PLC076156

Regd. Address: E/27, Commerce Centre, 78, Tardeo Road, Mumbai - 400034  
Tel No.: 022 - 6140 6666 Fax: 022 - 2352 1980 Email: mitesh.maneh@foodcolors.com Website: www.vidhifoodcolors.com

Statement of Un-Audited Standalone & Consolidated Financial Results for the Quarter and Half year ended September 30, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from operations	8,014.63	7,966.81	10,742.46	15,981.44	22,811.24	40,399.29	8,014.63	7,966.81	10,742.46	15,981.44	22,811.24	40,399.29
II	Other Income	24.42	61.59	16.75	86.01	54.98	120.99	24.42	61.59	16.75	86.01	54.98	120.99
III	<b>Total Income (I+II)</b>	<b>8,039.05</b>	<b>8,028.40</b>	<b>10,759.21</b>	<b>16,067.45</b>	<b>22,866.22</b>	<b>40,520.28</b>	<b>8,039.05</b>	<b>8,028.40</b>	<b>10,759.21</b>	<b>16,067.45</b>	<b>22,866.22</b>	<b>40,520.28</b>
IV	Expenses												
	a) Cost of materials consumed	4,129.58	4,902.24	4,994.88	9,031.82	9,282.84	16,259.99	4,129.58	4,902.24	4,994.88	9,031.82	9,282.84	16,259.99
	b) Purchases of Stock-In-Trade	461.04	1,026.02	1,730.87	1,487.06	7,973.88	13,133.97	461.04	1,026.02	1,730.87	1,487.06	7,973.88	13,133.97
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	805.65	(534.69)	1,103.66	270.96	(415.24)	(100.55)	805.65	(534.69)	1,103.66	270.96	(415.24)	(100.55)
	d) Employee benefits expense	217.75	211.15	239.22	428.90	494.62	908.38	217.75	211.15	239.22	428.90	494.62	908.38
	e) Finance costs	87.57	111.81	105.70	199.38	197.26	370.40	88.01	111.81	105.70	199.82	197.26	371.03
	f) Depreciation and amortisation expense	138.30	97.00	81.36	235.30	161.86	339.67	145.53	97.00	88.59	242.53	169.09	354.11
	g) Other expenses	1,030.45	1,060.03	1,194.82	2,090.48	2,381.64	4,612.97	1,030.33	1,060.97	1,194.67	2,091.30	2,380.49	4,613.4
	<b>Total Expenses</b>	<b>6,870.34</b>	<b>6,873.56</b>	<b>9,450.51</b>	<b>13,743.90</b>	<b>20,076.86</b>	<b>35,524.83</b>	<b>6,877.89</b>	<b>6,874.50</b>	<b>9,457.59</b>	<b>13,752.39</b>	<b>20,082.94</b>	<b>35,540.33</b>
V	<b>Profit/(loss) before Exceptional items and Tax ( III-IV )</b>	<b>1,168.71</b>	<b>1,154.84</b>	<b>1,308.70</b>	<b>2,323.55</b>	<b>2,789.36</b>	<b>4,995.45</b>	<b>1,161.16</b>	<b>1,153.90</b>	<b>1,301.62</b>	<b>2,315.06</b>	<b>2,783.28</b>	<b>4,979.95</b>
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	<b>Profit/(loss) before Tax ( V - VI )</b>	<b>1,168.71</b>	<b>1,154.84</b>	<b>1,308.70</b>	<b>2,323.55</b>	<b>2,789.36</b>	<b>4,995.45</b>	<b>1,161.16</b>	<b>1,153.90</b>	<b>1,301.62</b>	<b>2,315.06</b>	<b>2,783.28</b>	<b>4,979.95</b>
VIII	Tax expense												
	a) Current tax	110.00	220.00	267.00	330.00	650.00	1,265.00	110.00	220.00	267.00	330.00	650	1,265.00
	b) Deferred tax	150.19	97.26	11.00	247.45	8.42	(55.05)	150.19	97.26	11.00	247.45	8.42	(55.05)
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>908.52</b>	<b>837.58</b>	<b>1,030.70</b>	<b>1,746.10</b>	<b>2,130.94</b>	<b>3,785.50</b>	<b>900.97</b>	<b>836.64</b>	<b>1,023.62</b>	<b>1,737.61</b>	<b>2,124.86</b>	<b>3,770.00</b>
X	<b>Net Profit/(loss) for the period ( IX + XII )</b>	<b>908.52</b>	<b>837.58</b>	<b>1,030.70</b>	<b>1,746.10</b>	<b>2,130.94</b>	<b>3,785.50</b>	<b>900.97</b>	<b>836.64</b>	<b>1,023.62</b>	<b>1,737.61</b>	<b>2,124.86</b>	<b>3,770.00</b>
XI	Other Comprehensive Income												
	A. (i) Items that will not be reclassified to profit or loss	1.63	1.63	2.05	3.26	4.11	2.60	1.63	1.63	2.05	3.26	4.11	2.6
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.12	(0.56)	1.55	0.56	1.03	0.65	1.12	(0.56)	1.55	0.56	1.03	0.65
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total other Comprehensive Income</b>	<b>2.75</b>	<b>1.07</b>	<b>3.60</b>	<b>3.82</b>	<b>5.14</b>	<b>3.25</b>	<b>2.75</b>	<b>1.07</b>	<b>3.60</b>	<b>3.82</b>	<b>5.14</b>	<b>3.25</b>
XII	<b>Total Comprehensive Income for the period (XII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period</b>	<b>911.27</b>	<b>838.65</b>	<b>1,034.30</b>	<b>1,749.92</b>	<b>2,136.08</b>	<b>3,788.75</b>	<b>903.72</b>	<b>837.71</b>	<b>1,027.22</b>	<b>1,741.43</b>	<b>2,130.00</b>	<b>3,773.25</b>



**Vidhi Specialty Food Ingredients Limited**  
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Mumbai - 400034, India

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Factory : 59/B & 68, M.I.D.C. Dhatav, Roha  
Dist : Raigad, Maharashtra - 402116, India  
E-mail : mitesh.maneh@vidhifoodcolors.com  
Web : www.vidhifoodcolors.com  
CIN : L24110MH1994PLC076156

	Paid-up Equity Share Capital (Face Value of Equity Share Rs. 1/- Per Share)	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.45	499.45
XIII	<b>Earning Per Share (EPS) (for continuing operation):</b>												
	a) Basic	1.82	1.68	2.07	3.50	4.28	7.59	1.81	1.68	2.06	3.49	4.26	7.55
	b) Diluted	1.82	1.68	2.07	3.50	4.28	7.59	1.81	1.68	2.06	3.49	4.26	7.55
XIV	<b>Earning Per Share (EPS) (for discontinued operation):</b>												
	a) Basic												
	b) Diluted												
XV	<b>Earning Per Share (EPS) (for discontinued &amp; continuing operation):</b>												
	a) Basic												
	b) Diluted												

**Notes:**

- The results for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 8, 2023. The Statutory Auditors of the Company has carried out a Limited Review of the aforesaid results in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in single business segment namely manufacturing and trading of food colors and chemicals. Hence, no separate disclosure as per "Ind AS-108" is required for the Operating segment.
- The Board of Directors at its meeting held on November 8, 2023, has declared First Interim Dividend of Rs. 0.40/- per equity share of Re.1/- each fully paid up, (i.e. 40%), for the Financial Year 2023-24 aggregating to Rs. 199.78 Lakhs.
- Previous period's figures have been regrouped / reclassified, wherever necessary to make them comparable with the current year/period.

Date : November 8, 2023  
Place : Mumbai



For Vidhi Specialty Food Ingredients Limited  
*[Signature]*  
Bipin M Manek  
DIN : 00416441  
Chairman & Managing Director



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## Vidhi Specialty Food Ingredients Limited

Statement of Assets & Liabilities for the Quarter and Half year ended September 30, 2023

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-23	31-Mar-23	30-Sep-23	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I ASSETS</b>				
<b>1. Non-current assets</b>				
a) Property, Plant and Equipment	11,892.76	4,400.45	11,892.76	4,400.45
b) Capital work-in-progress	35.79	6,454.79	426.33	6,845.33
c) Investment Property	-	-	-	-
d) Right to use of asset	249.34	257.66	374.72	384.27
e) Goodwill under consolidation	-	-	744.87	750.88
f) Other Intangible assets	-	-	-	-
(g) Intangible assets under development	-	-	-	-
(h) Biological Assets other than bearer plants	-	-	-	-
(i) Financial Assets				
(i) Investments	1,320.15	1,320.15	-	-
(ii) Trade receivables	-	-	-	-
(iii) Loans	-	-	-	-
(j) Deferred tax assets (net)	-	-	-	-
(k) Other non-current assets	11.54	13.15	11.54	13.15
<b>Total Non Current Assets</b>	<b>13,509.58</b>	<b>12,446.20</b>	<b>13,450.22</b>	<b>12,394.08</b>
<b>2. Current assets</b>				
a) Inventories	6,374.69	6,053.24	6,374.69	6,053.24
b) Financial Assets	-	-	-	-
(i) Investments	-	-	-	-
(ii) Trade receivables	9,518.67	10,076.78	9,518.67	10,076.78
(iii) Cash and cash equivalents	933.03	728.12	933.47	728.56
(iv) Bank balances other than (iii) above	224.78	25.74	224.78	25.74
(v) Loans	117.38	101.99	106.16	91.93
(vi) Others (to be specified)	1,186.92	1,382.16	1,186.92	1,382.15
c) Current Tax Assets (Net)	235.83	-	235.83	-
(d) Other current assets	2,082.89	2,356.61	2,086.75	2,360
<b>Total Current Assets</b>	<b>20,674.19</b>	<b>20,724.64</b>	<b>20,667.27</b>	<b>20,718.70</b>
<b>Total Assets</b>	<b>34,183.77</b>	<b>33,170.84</b>	<b>34,117.49</b>	<b>33,112.78</b>
<b>II EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
a) Equity Share capital	500.20	500.20	500.20	500.20
b) Other Equity	26,189.39	24,639.25	26,114.34	24,572.69
<b>Total Equity</b>	<b>26,689.59</b>	<b>25,139.45</b>	<b>26,614.54</b>	<b>25,072.89</b>
<b>LIABILITIES</b>				
<b>2 Non-current liabilities</b>				
a) Financial Liabilities				
(i) Borrowings	34.26	468.40	36.34	470.48
(ii) Lease liabilities	64.28	69.96	64.28	69.96
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	-	-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-	-
b) Provisions	56.44	58.82	56.44	58.82
c) Deferred tax liabilities (Net)	455.25	208.37	455.25	208.37
d) Other non-current liabilities	-	-	-	-
<b>Total Non Current Liabilities</b>	<b>610.23</b>	<b>805.55</b>	<b>612.31</b>	<b>807.63</b>
<b>3 Current liabilities</b>				
a) Financial Liabilities				
(i) Borrowings	3,911.84	4,497.39	3,911.84	4,497.39
(ii) Lease liabilities	-	-	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	392.92	182.20	393.33	182.60
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	1,992.71	2,096.37	1,998.84	2,102.30
(iii) Other financial liabilities	315.00	194.41	315.00	194.41
b) Other current liabilities	246.90	197.29	247.05	197.38
c) Provisions	24.58	15.69	24.58	15.69
d) Current Tax Liabilities (Net)	-	42.49	-	42.49
<b>Total Current Liabilities</b>	<b>6,883.95</b>	<b>7,225.84</b>	<b>6,890.64</b>	<b>7,232.26</b>
<b>Total Equity and Liabilities</b>	<b>34,183.77</b>	<b>33,170.84</b>	<b>34,117.49</b>	<b>33,112.78</b>

For Vidhi Specialty Food Ingredients Limited

*Bipin M Manek*

Bipin M Manek  
Chairman & Managing Director  
DIN : 00416441

Date : November 8, 2023  
Place : Mumbai



VIDHI

# Vidhi Specialty Food Ingredients Limited

Office: E/27/28/29, Commerce Centre, 78, Tardeo Road  
Mumbai – 400034, India

Tel : + 91 22 6140 6666 Fax : +91 22 2352 1980

Factory : 59/B & 68, M.I.D.C. DhataV, Roha

Dist : Raigad, Maharashtra – 402116, India

E-mail : mitesh.manek@vidhifoodcolors.com

Web : www.vidhifoodcolors.com

(Rs. In Lakhs)  
CIN : L2710MH1994PLC076156

Vidhi Specialty Food Ingredients Limited

Cash Flow Statement for the Quarter and Half year ended September 30, 2023

Particulars	Standalone		Consolidated	
	30-Sep-23	30-Sep-22	30-Sep-23	30-Sep-22
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>Cash flow from Operating activities</b>				
Profit before Income tax	2,323.55	2789.35	2315.06	2783.28
<b>Adjustments for :</b>				
Depreciation	228.03	161.86	235.26	169.09
Finance Cost	199.38	197.26	199.82	197.26
Sundry Balance Written Back	46.32	0.82	46.32	0.82
Sundry Balance Written Off				
Interest income	(36.07)	(20.24)	(36.07)	(20.24)
Adjustment for Other Comprehensive Income				
Ind AS adjustment charged to Retain Earning				
Expected Credit loss	(46.26)	35.00	(46.26)	35.00
Interest on MSME				
	<b>2,714.95</b>	<b>3,164.05</b>	<b>2,714.13</b>	<b>3,165.21</b>
<b>Operating profit before Working Capital changes</b>				
(Increase)/Decrease in Trade Receivables	604.37	1,259.94	604.37	1,259.94
(Increase)/ Decrease in Inventories	(321.45)	577.89	(321.45)	577.89
(Increase)/Decrease in Financial Assets - Loans	-	(13.65)	-	(7.28)
(Increase)/Decrease in Financial Assets - Others	179.85	(45.89)	191.07	(45.89)
Increase/ (Decrease) in Current Tax Assets	-	-	-	-
(Increase)/ Decrease in Other non-current assets	1.61	1.42	2.63	1.42
(Increase)/ Decrease in Other current assets	271.25	596.25	274.94	595.60
Increase/ (Decrease) in Trade payables	60.74	125.74	60.95	124.22
Increase/(Decrease) in Provisions	9.77	13.14	9.77	13.14
Increase/(Decrease) in Current Tax Liabilities	-	-	-	-
Increase/(Decrease) in Other financial liabilities	120.59	243.19	120.58	243.19
Increase/(Decrease) in Other current liabilities	49.61	(248.29)	49.68	(248.59)
<b>Net changes in Working Capital</b>	<b>976.33</b>	<b>2,509.74</b>	<b>992.54</b>	<b>2,513.64</b>
Cash generated from Operations	3,691.28	5,673.79	3,706.67	5,678.85
Direct taxes paid	(606.73)	(659.84)	(621.24)	(659.84)
<b>Net cash Inflow/(Outflow) from operating activities [A]</b>	<b>3,084.55</b>	<b>5,013.95</b>	<b>3,085.43</b>	<b>5,019.01</b>
<b>Cash flow from Investing activities</b>				
Purchase of Fixed Assets	(1,300.30)	(2,220.10)	(1,300.30)	(2,224.97)
Interest received	38.54	20.24	38.54	20.24
Investment				
<b>Net cash Inflow/(Outflow) from Investing activities [B]</b>	<b>(1,261.76)</b>	<b>(2,199.86)</b>	<b>(1,261.76)</b>	<b>(2,204.73)</b>
<b>Cash flow from Financing activities</b>				
Dividend paid	(398.82)	(199.82)	(398.82)	(199.82)
Finance Cost	(199.38)	(197.26)	(199.82)	(197.26)
Issue of share capital				
Proceeds/ (Repayment) of Long Term Borrowings	(434.14)	(765.49)	(434.14)	(765.49)
Proceeds/ (Repayment) of Short Term Borrowings	(585.55)	(1,578.76)	(585.55)	(1,578.76)
<b>Net cash Inflow/(Outflow) from Financing activities [C]</b>	<b>(1,617.89)</b>	<b>(2,741.32)</b>	<b>(1,618.33)</b>	<b>(2,741.34)</b>
<b>Net Increase/(Decrease) in cash and cash equivalents [A+B+C]</b>	<b>204.90</b>	<b>72.77</b>	<b>205.34</b>	<b>72.96</b>
Cash and cash equivalents at the beginning of the year	728.13	118.57	728.13	119.09
Cash and cash equivalents at the end of the year	933.03	191.34	933.47	192.05



Date : November 8, 2023

Place : Mumbai

COLOURS You Can Taste For Your Food

For Vidhi Specialty Food Ingredients Limited

Bipin M Manek

DIN : 00416441

Chairman & Managing Director



**VIDHI**