



BEEKAY STEEL INDUSTRIES LTD.

An ISO 9001 : 2015 Organisation

Registered Office : Lansdowne Towers, 4th Floor 2/1A, Sarat Bose Road, Kolkata 700 020

t : +91 33 4060 4444 (30 Lines), +91 33 2283 0061, f : +91 33 2283 3322

e : contact@beekaysteel.com, CIN : L27106WB1981PLC033490

Ref: BSIL/RKS/BM/BSE/2023-24/258

Date: 09.11.2023

To
The Dy. General Manager
BSE Limited,
P.J. Towers, Floor No. 25,
Dalal Street,
Mumbai - 400001

Ref: Scrip Code: - 539018

Dear Sir/Madam,

Sub: Outcome of Board Meeting & submission of Standalone and Consolidated Un-audited Financial Results for the quarter and half year ended 30th September, 2023

With further reference to our letter dated 30th October 2023, the Board of Directors of the Company at its meeting held on date i.e. 9th November 2023 has, inter alia, transacted the following:

1. Reviewed and approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter and half year ended 30th September 2023 and the same is enclosed along with the Statement of Assets and Liabilities, Cash Flow Statement and the Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as "**Annexure- 1**".

Please note that the meeting commenced at 1.30 P.M. and concluded at 7.00 P.M.

This may please be informed to the members of your Stock Exchange.

Thanking You,

Yours faithfully,
For **Beekay Steel Industries Ltd.**

**RABINDRA
KUMAR SAHOO**

Digitally signed by RABINDRA KUMAR SAHOO
DN: cn=RABINDRA KUMAR SAHOO,
serial=660001242018424-4898030207544,
c=IN, o=Beekay Steel Industries Ltd., ou=Beekay Steel Industries Ltd., email=Rabindra.Kumar.Sahoo@beekaysteel.com,
emailAddress=C.F. Gandhi, 400002, 400002, Bangalore,
serialNumber=0554796110081310130270, hashOfSignature=9902
40001078, 0203002, c=INDIA, o=RABINDRA KUMAR SAHOO,
Date: 2023.11.09 18:53:55 +05'30'

(Rabindra Kumar Sahoo)
Company Secretary & Compliance Officer

Enclosure: As above



RUSTAGI & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Review Report to BEEKAY STEEL INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **BEEKAY STEEL INDUSTRIES LIMITED** for the quarter and half year ended 30th September, 2023 along with "the statement of unaudited assets and liabilities as at 30 September 2023" and "the statement of unaudited cash flows for the half year ended 30 September 2023" attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations") as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 9th November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (INDAS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 09/11/2023



For RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No. 314194E

(Signature)
(S.K. RUSTAGI)
Partner

Membership No. 051860
UDIN: 23051860B9SHM8208



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
 www.beekaysteel.com
 CIN: L27106WB1981PLC033490

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

Sl No	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations	24,840.85	26,855.90	25,842.46	51,696.75	59,360.68	1,12,841.55
II	Other Income	1,511.38	1,508.35	443.99	3,019.73	758.98	1,388.75
III	Total Income (I+II)	26,352.23	28,364.25	26,286.45	54,716.48	60,119.66	1,14,230.30
IV	Expenses						
	Cost of materials Consumed	16,458.27	16,801.25	19,079.82	33,259.52	38,862.81	65,049.00
	Purchase of Stock-in-Trade	32.67	71.12	49.10	103.79	364.60	579.03
	Change in Inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,423.00)	(1,034.17)	(2,370.45)	(2,457.17)	(3,690.00)	2,927.66
	Employee Benefits Expense	907.27	883.73	874.20	1,791.00	1,707.13	3,678.35
	Power & Fuel	3,432.41	3,852.13	2,998.29	7,284.54	6,779.19	14,001.36
	Finance Cost	263.62	288.89	229.31	552.51	440.77	977.07
	Depreciation and amortization expenses	453.54	479.00	512.23	932.54	1,017.78	2,292.92
	Other expenses	2,683.03	2,202.53	2,483.62	4,885.56	5,432.78	9,979.76
	Total expenses (IV)	22,807.81	23,544.48	23,856.12	46,352.29	53,915.06	99,485.15
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,544.43	4,819.76	2,430.33	8,364.19	9,204.60	14,745.15
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	3,544.43	4,819.76	2,430.33	8,364.19	9,204.60	14,745.15
VIII	Tax Expenses						
a	Current Tax	695.00	875.00	745.00	1,570.00	2,470.00	3,750.00
b	Deferred Tax	(15.87)	(15.63)	(33.15)	(31.50)	(66.00)	(30.74)
c	Prior year tax adjustments	-	-	-	-	-	106.45
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	2,865.30	3,960.39	1,718.48	6,825.69	6,800.60	10,919.44
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	2,865.30	3,960.39	1,718.48	6,825.69	6,800.60	10,919.44
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(7.11)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	1.79
XV	Total Comprehensive Income for the period (XIII+XIV)	2,865.30	3,960.39	1,718.48	6,825.69	6,800.60	10,914.12
XVI	Share of Profit/(loss) of an associate	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	2,865.30	3,960.39	1,718.48	6,825.69	6,800.60	10,914.12
XVIII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	15.02	20.77	9.01	35.79	35.66	57.23
	(2) Diluted (Rs)	15.02	20.77	9.01	35.79	35.66	57.23



For BEEKAY STEEL INDUSTRIES LTD.

(Signature)
 Executive Chairman

DIN - 00103134

Notes to financial results	
	The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the
[1]	Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
[2]	The Company is dealing in one segment only i.e. Iron & Steel and hence separate segment is not given in accordance with Ind AS-108 "Operating Segments" notified to Companies (Accounting Standards) Rules, 2015.
[3]	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
[4]	The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors and were taken on records at their meeting held on November, 09, 2023.
[5]	Figures of the previous have been regrouped/recast/reclassified wherever considered necessary.
<p>For BEEKAY STEEL INDUSTRIES LTD.</p> <p>Suresh Chandra Dasgupta Executive Chairman DIN: 00103134</p>	
Place: Kolkata	
Date: 09-11-2023	



**BEEKAY STEEL INDUSTRIES LIMITED**

Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20

www.beeKaysteel.com

CIN: L27106WB1981PLC033490

Standalone Statement Of Assets And Liabilities As At 30th September, 2023

(Rs. in Lakhs)

Sl. No.	Particulars	Standalone	
		As at half year ended 30/09/2023	As at year ended 31/03/2023
		Unaudited	Audited
ASSETS			
(1)	Non-current assets		
	(a) Property, Plant and Equipment	25,384.57	24,998.58
	(b) Capital work-in-progress	24,137.69	21,349.47
	(c) Intangible Assets	29.82	8.33
	(d) Financial Assets		
	(i) Investments	6,224.40	7,198.20
	(ii) Other Financial Assets	443.24	335.84
	(e) Other non-current assets	1,231.41	1,670.72
	Total Non-current assets	57,451.13	55,561.14
(2)	Current assets		
	(a) Inventories	24,115.97	22,639.28
	(b) Financial Assets		
	(i) Investments	15,978.31	13,939.43
	(ii) Trade receivables	14,482.14	17,557.16
	(iii) Cash and cash equivalents	108.14	106.07
	(iv) Bank balances other than (iii) above	44.46	26.60
	(v) Other Financial Assets	80.68	82.35
	(c) Other current assets	7,829.04	1,819.48
	(d) Current Tax Assets (Net)	116.27	545.56
	Total Current assets	62,755.00	56,715.93
	Total Assets	1,20,206.13	1,12,277.04
EQUITY AND LIABILITIES			
(1)	Equity		
	(a) Equity Share capital	1,909.09	1,909.09
	(b) Other Equity	85,810.23	79,175.28
	Total Equity	87,719.32	81,084.37
(2)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,570.14	14,351.91
	(b) Provisions	86.03	89.29
	(c) Deferred tax liabilities (Net)	2,076.83	2,138.86
	(d) Other non-current liabilities	46.90	46.85
	Total Non-current liabilities	14,779.90	16,626.92
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13,282.70	9,908.80
	(ii) Trade payables	3,648.22	3,399.89
	(iii) Other financial liabilities (other than those specified in item (c))	402.36	461.91
	(b) Other current liabilities	371.08	792.62
	(c) Provisions	2.54	2.54
	(d) Current Tax Liabilities (Net)	-	-
	Total Non-current liabilities	17,706.91	14,565.76
	Total Equity and Liabilities	1,20,206.13	1,12,277.04



For BEEKAY STEEL INDUSTRIES LTD

Executive Chairman

DIN - 00103134

BEEKAY STEEL INDUSTRIES LIMITED

2/1A, Sarat Bose Road, LANSLOWNE TOWERS, 4th Floor, Kolkata - 700 020.

CIN No: L27109WB1981PLC033490

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

	Particulars	As at half year ended 30 Sep 2023	As at previous half year ended 30 Sep 2022	Year ended 31st March 2023
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A.	Cash flow from operating activities	8,364.19	9,204.60	14,745.15
	Net Profit / (Loss) before extraordinary items and tax			
	<i>Adjustments for:</i>			
	Depreciation and amortisation	932.54	1,017.78	2,292.92
	Dividend Received	(102.88)	-	(49.19)
	Sundry Balance W/Back	-	-	(23.66)
	Foreign Currency Exchange Fluctuation Gain	(25.37)	(8.09)	(23.99)
	(Gain)/Loss on sale of property, plant & equipment	(6.46)	-	(204.38)
	(Gain)/Loss on sale/fair value changes in mutual fund	(2,765.97)	(429.05)	(773.63)
	Bad Debt & Sundry Balance Written Off	-	-	60.07
	Finance costs	552.51	440.77	977.07
	Operating profit / (loss) before working capital changes	6,948.56	10,226.01	17,000.36
	<i>Changes in working capital:</i>			
	<i>Adjustments for (increase) / decrease in operating assets:</i>			
	Inventories	(1,476.69)	(35.79)	5,326.59
	Trade receivables	3,075.02	3,114.33	(1,592.63)
	Financial and Other Assets	(5,693.83)	20,205.50	23,430.15
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>			
	Trade payables	248.33	(838.61)	(71.86)
	Borrowings	3,373.90	(202.61)	(2,666.32)
	Non-current /current Financial and Other Liabilities	(481.03)	(482.61)	1,876.81
	Provisions	(3.26)	(20.43)	(8.98)
	Cash generated from operations	5,991.00	31,965.80	43,294.11
	Net income tax (paid) / refunds	(701.50)	(1,497.03)	(3,031.23)
	Net cash flow from / (used in) operating activities (A)	5,289.51	30,468.78	40,262.88
B.	Cash flow from investing activities			
	Purchase of Capital assets	(3,195.70)	(24,231.82)	(26,839.52)
	Investment in Subsidiaries		-	(1,650.00)
	Other Current Investments made	(1,065.08)	(5,434.18)	(8,944.92)
	Sale of Current Investments	1,433.35	-	158.48
	Proceeds from sale of fixed assets	65.00	120.00	413.00
	Net cash flow from / (used in) investing activities (B)	(2,762.43)	(29,546.00)	(36,862.96)
C.	Cash flow from financing activities			
	Repayment of Non Current borrowings	(1,781.77)	(362.62)	(2,533.14)
	Dividend Paid	(190.72)	(190.72)	(190.72)
	Finance cost	(552.51)	(440.77)	(977.07)
	Net cash flow from / (used in) financing activities (C)	(2,525.00)	(994.11)	(3,700.93)
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2.07	(71.33)	(301.01)
	Opening Cash and cash equivalents	106.07	407.09	407.09
	Closing Cash and cash equivalents	108.14	335.75	106.07



For BEEKAY STEEL INDUSTRIES LTD

[Signature]
Executive Chairman

DIN-00103134



RUSTAGI & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023 OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors,
BEEKAY STEEL INDUSTRIES LIMITED

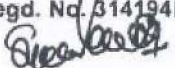
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results along with "the Consolidated statement of unaudited assets and liabilities as at 30 September 2023" and "Consolidated statement of unaudited cash flows for the half year ended 30 September 2023" of BEEKAY STEEL INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended and for the period from 30th September, 2023 to 1st July, 2023 to 30th September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 9th November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (IND AS-34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. This Statement includes the results of the following entities:
 - a) Beekay Steel Industries Limited – Parent Company
 - b) AKC Steel Industries Limited – Associate Company
 - c) Beekay Utkal Steel Private Limited – Subsidiary Company
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("IND AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contain any material misstatement.

Place: Kolkata

Date: 09/11/2023



For RUSTAGI & ASSOCIATES
Chartered Accountants
Firm Regd. No. 314194E


(S.K. RUSTAGI)
Partner

Membership No. 051860

UDIN: 230518600GSHNH9758

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E-mail : info@rustagiassociates.in • rustagisk@hotmail.com • Website : www.rustagiassociates.com
ICAI Firm Reg. No. : 314194E • GSTIN Reg. No. 19AAFFR1346H1Z6 • PAN : AAFFR1346H



BEEKAY STEEL INDUSTRIES LIMITED
 Regd Office: "Lansdowne Tower" 4th Floor, 2/1A Sarat Bose Road, Kolkata-7000 20
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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2023

Sl No	Particulars	(Rs. In lakhs)					
		Quarter Ended			Half Year Ended		Previous Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		(Unaudited)			(Unaudited)		(Audited)
I	Revenue from Operations	24,840.85	26,855.90	25,842.46	51,696.75	59,360.68	1,12,841.55
II	Other Income	1,511.41	1,508.35	443.99	3,019.76	758.98	1,388.75
III	Total Income (I+II)	26,352.26	28,364.25	26,286.45	54,716.51	60,119.66	1,14,230.30
IV	Expenses						
	Cost of materials Consumed	16,458.27	16,801.25	19,079.82	33,259.52	38,862.81	65,049.00
	Purchase of Stock-In-Trade	32.67	71.12	49.10	103.79	364.60	579.03
	Change in inventories of Finished Goods, work-in-progress and Stock-in-Trade	(1,423.00)	(1,034.17)	(2,370.45)	(2,457.17)	(3,690.00)	2,927.66
	Employee Benefits Expense	912.61	885.10	874.20	1,797.71	1,707.13	3,678.35
	Power & Fuel	3,432.41	3,852.13	2,998.29	7,284.54	6,779.19	14,001.36
	Finance Cost	257.11	295.40	229.31	552.51	440.77	977.07
	Depreciation and amortization expenses	583.47	493.56	512.23	1,077.03	1,017.78	2,737.99
	Other expenses	2,687.77	2,210.50	2,514.51	4,898.27	5,463.69	10,018.40
	Total expenses (IV)	22,941.32	23,574.91	23,887.01	46,516.21	50,945.97	99,968.86
V	Profit/(Loss) before share of profit of an associate, exceptional items and tax (III-IV)	3,410.95	4,789.34	2,399.44	8,200.30	9,173.69	14,261.44
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	3,410.95	4,789.34	2,399.44	8,200.30	9,173.69	14,261.44
VIII	Tax Expenses						
a	Current Tax	695.00	875.00	745.00	1,570.00	2,470.00	3,750.00
b	Deferred Tax	(15.87)	(15.63)	(33.15)	(31.50)	(66.00)	(30.74)
c	Prior year tax adjustments	-	-	-	-	-	106.45
IX	Profit/(Loss) for the year from continuing operations (VII-VIII)	2,731.82	3,929.97	1,687.59	6,661.80	6,769.69	10,435.73
X	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (X-XI)	-	-	-	-	-	-
XIII	Profit/ (Loss) for the year ((IX+XII)	2,731.82	3,929.97	1,687.59	6,661.80	6,769.69	10,435.73
XIV	Other Comprehensive Income						
	A. i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(7.11)
	ii) Income tax relating to items that will not be reclassified to statement of profit & loss	-	-	-	-	-	1.79
XV	Total Comprehensive Income for the period (XIII+XIV)	2,731.82	3,929.97	1,687.59	6,661.80	6,769.69	10,430.41
XVI	Share of Profit/(loss) of an associate	11.99	29.84	12.22	41.83	26.47	61.97
XVII	Total Comprehensive Income for the period including share of profit/loss of an associate(XV+XVI)	2,743.81	3,959.81	1,699.81	6,703.63	6,796.16	10,492.38
XVIII	Paid Up Equity Share Capital (Face Value of Rs. 10/- each fully paid)	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09	1,909.09
XIV	Earning Per Share (EPS) of Rs. 10/- each						
	(1) Basic (Rs)	14.39	20.76	8.91	35.15	35.63	55.01
	(2) Diluted (Rs)	14.39	20.76	8.91	35.15	35.63	55.01



For BEEKAY STEEL INDUSTRIES LTD.

[Signature]
Executive Chairman

DIN- 00103134

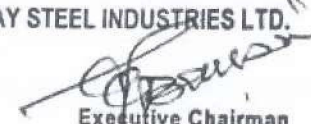
BEEKAY STEEL INDUSTRIES LIMITED
2/1A, Sarat Bose Road, LANSDOWNE TOWERS, 4th Floor, Kolkata - 700 020.
CIN No: L27109WB1981PLC033490

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Particulars	As at half year ended 30 Sep 2023	As at previous half year ended 30 Sep 2022	Year ended 31st March 2023
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A. Cash flow from operating activities			
Net Profit / (Loss) before extraordinary items and tax	8,242.13	9,200.16	14,323.41
<u>Adjustments for:</u>			
Depreciation and amortisation			
Dividend Recived	1,077.03	1,017.78	2,292.92
Sundry Balance W/Back	(102.88)	-	(49.19)
Foreign Currency Exchnage Fluctuation Gain	-	-	(23.66)
(Gain)/Loss on sale of property, plant & equipment	(25.37)	(8.09)	(23.99)
(Gain)/Loss on sale/fair value changes in mutual fund	(6.46)	-	(204.38)
Bad Debt & Sundry Balance Written Off	(2,765.97)	(429.05)	(773.63)
Finance costs	-	-	60.07
Operating profit / (loss) before working capital changes	552.51	440.77	977.07
<u>Changes in working capital:</u>	6,970.99	10,221.57	16,578.63
<u>Adjustments for (increase) / decrease in operating assets:</u>			
Inventories	(1,476.69)	(35.79)	5,326.59
Trade receivables	3,075.02	3,114.33	(1,592.63)
Financial and Other Assets	(5,706.83)	20,242.11	23,390.51
<u>Adjustments for increase / (decrease) in operating liabilities:</u>			
Trade payables			
Borrowings	248.33	(838.61)	(71.86)
Lease Liabilities	3,373.90	(202.61)	(2,666.32)
Non-current /current Financial and Other Liabilities		-	325.44
Provisions	(485.66)	(483.09)	(22.84)
Cash generated from operations	(3.26)	(20.43)	(8.98)
Net income tax (paid) / refunds	5,995.81	31,997.50	41,258.54
Net cash flow from / (used in) operating activities (A)	(701.50)	(1,497.03)	(3,031.23)
B. Cash flow from investing activities	5,294.31	30,500.47	38,227.30
Purchase of capital assets			
Change in value of Investment	(3,191.25)	(24,231.82)	(28,289.01)
Other Current Investments made	(41.83)	(26.47)	(61.96)
Proceeds from sale of fixed assets	(1,053.62)	(5,444.18)	(8,936.63)
Sale of Current Investments	65.00	120.00	413.00
Net cash flow from / (used in) investing activities (B)	1,433.35	-	158.48
	(2,788.36)	(29,582.47)	(36,716.12)
C. Cash flow from financing activities			
Repayment of Non Current borrowings			
Dividend Paid	(1,781.77)	(362.62)	(628.38)
Finance cost	(190.72)	(190.72)	(190.72)
	(552.51)	(440.77)	(977.07)
Net cash flow from / (used in) financing activities (C)	(2,525.00)	(994.11)	(1,796.17)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(19.05)	(76.11)	(284.98)
Opening Cash and cash equivalents	130.42	415.41	415.41
Closing Cash and cash equivalents	111.37	339.29	130.42



For BEEKAY STEEL INDUSTRIES LTD.


 Executive Chairman
 DIN - 00103134