



VADILAL DAIRY INTERNATIONAL LTD.

'Gul Manzil', 1st Floor,
14, Dashrathlal Joshi Road,
Vile Parle (West), Mumbai - 400 056.
TEL.: 022 - 2617 0201 / 2617 0301
FAX : (022) 2617 8843
E-mail : info@vadilal.net
<http://www.vadilalicecream.com>

Date: 14th August, 2018

To,
Bombay Stock Exchange Limited,
The Corporate Relations Department,
PJ Tower, Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 519451

Sub: Outcome of the Board Meeting

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. 14th August, 2018 at the Registered Office of the Company at Plot No. M-13, MIDC Industrial Area, Tarapur, Boisar, Maharashtra - 401506 transacted the following Business interalia:

1. Approved and adopted Un- Audited Financials Result along with Limited Review Report for the Quarter ended 30th June, 2018.

CIN : L15200MH1997PLC107525

Regd. Office : Plot No. M - 13, MIDC, Tarapur, Navapur Road, Boisar, Dist. Palghar - 401 506. Tel.: (02525) 272697 / 272501 Fax : (02525) 273234



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2. Considered and Approved the Notice of 31th Annual General Meeting of the Company along with Directors' Report for the year ended 31st March, 2018.
3. Considered and approved the E-Voting process including Cut-Off date and Book Closure Date for the purpose of Annual General Meeting of the Company for the financial year ended on March 31, 2018.
4. Other routine Business.

Kindly acknowledge the receipt of the same.

For Vadilal Dairy International Limited,

SKA
Shailesh R. Gandhi
Managing Director
DIN: 01963172



CIN : L15200MH1997PLC107525

VADILAL DAIRY INTERNATIONAL LTD.

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30,2018

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30,2018	March 31,2018	June 30,2017	March 31,2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	1	2	3	4	5
1	Revenue from operations	1939.49	1282.51	1764.38	4355.65
2	Other Income	14.74	-16.56	96.97	188.59
3	Total Revenue (1+2)	1954.23	1265.95	1861.35	4544.24
4	Expenses:				
	a) Cost of Materials consumed	814.19	675.70	806.67	1964.53
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in Inventories of Finished goods and Stock-in-trade	68.59	-49.69	26.60	-41.98
	d) Excise duty on sale of goods	-	-	34.98	34.98
	e) Employee Benefits Expenses	109.66	115.12	94.01	418.49
	f) Finance costs	15.31	30.59	18.36	93.09
	g) Depreciation & Amortisation expenses	45.43	45.44	43.72	178.55
	h) Other Expenses	493.20	388.80	512.64	1494.27
	Total Expenses	1546.38	1205.96	1536.98	4141.93
5	Profit from ordinary activities before tax (3-4)	407.85	60.00	324.38	402.32
6	Tax Expense/ (credit)				
	Current tax	52.50	71.80	23.45	128.00
	Deferred tax	-5.43	7.66	-16.00	-8.34
	Total tax expenses	47.07	79.46	7.45	119.66
7	Profit after tax (5-6)	360.78	-19.46	316.93	282.66
8	Other Comprehensive Income (net of tax)				
	a) Items that will not be reclassified to Profit and Loss	-3.29	5.27	-1.13	1.89
	b) Tax Expenses on above items	0.00	-1.64	0.37	-0.52
9	Total Comprehensive Income for the period (7+8)	357.49	-15.83	316.18	284.03
10	Paid -Up Equity Share Capital (Face Value Rs.10/- Each)	319.42	319.42	319.42	319.42
11	Other Equity (excluding Revaluation Reserve Rs.NIL)	-	-	-	1226.58
12	Earnings Per Equity Share (of Rs.10/- each) (not annualized) Basic & Diluted (Rs.)	11.30	-0.61	9.92	8.85

NOTES:

- The above financial results have been reviewed by the Audit Committee at its meeting held on 14th August,2018 and the same have been approved and taken on record by the Board of Directors at their meeting held-on the same date.The statutory auditors of the company have carried out limited review of this unaudited financial results.
- Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year,the results of the quarter may not be representative of the results for the year.
- The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts.As such company's business falls under the single business segment in context of Ind AS 108- Operating Segments.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind As) Rules,2015,as amended from time to time.
- Excise duty on sales was included in Revenue from operations nad disclosed separately under expenses upto June 30,2017.Post implementation of Goods and Services Tax (GST) from July 1,2017, revenue from operations is reported net of tax.



For Vadalal Dairy International Ltd.

Managing Director
Shailesh R. Gandhi
Din:01963172

Place : Mumbai

Date : 14th August,2018

Limited Review Report – Standalone Financial Results

Review Report to
The Board of Directors
Vadilal Dairy international Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Vadilal Dairy International Limited ("the Company") for the quarter ended June 30, 2018 ("the statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

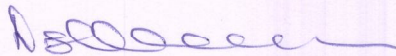


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Vinod K. Mehta & Co.

Chartered Accountants

ICAI Firm registration number: 111508W



Divyesh V. Mehta

Partner

Membership No.: 044293

Place: Mumbai

Date: August 14, 2018.

