

**TUSHAR SHAH**

**Address:** A/1103, Signature Island, G – Block, BKC, Plot 1-2/3, Bandra (East), Mumbai – 400051

**Email:** [tushar\\_shah@fineorganics.com](mailto:tushar_shah@fineorganics.com)

**Date:** March 28, 2024

**To,**  
**BSE Limited**  
Compliance Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001.

**To,**  
**National Stock Exchange of India Limited**  
Plot No. C/1, “6” Block, Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

**CC,**  
**To**  
**The Company Secretary / Compliance officer,**  
**Fine Organic Industries Limited,**  
**(Security Code: 541557, Symbol: FINEORG)**  
Fine House, M. G. Road,  
Ghatkopar (East), Mumbai – 400077

**Dear Sir(s) / Madam,**

**Sub: Disclosures under Regulation 10(6) – Report in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to Regulation 10(6) of Securities Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (“the Regulations”), please find enclosed herewith the necessary disclosure in the prescribed format for acquisition of 43,25,886 equity shares of Fine Organic Industries Limited by way of transmission.

Kindly take the information on record.

Thanking you

  
**Tushar Shah**  
**Part of Promoters of Fine Organic Industries Ltd.**

Encl: As above

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Email: [tushar\\_shah@fineorganics.com](mailto:tushar_shah@fineorganics.com)**Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Fine Organic Industries Limited	
2.	Name of the acquirer(s)	Tushar Ramesh Shah	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	43,25,886 equity shares. - Acquisition by way of Transmission as legal heir from Late Jyotsna Ramesh Shah (13,90,539 Equity Shares) - Acquisition by way of Transmission as Nominee from Late Jyotsna Ramesh Shah (29,35,347 Equity Shares)	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(g) - acquisition by way of transmission, succession or inheritance.	
6.	Whether disclosure of the proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Not applicable since it is an acquisition by way of transmission from Late Jyotsna Ramesh Shah to Tushar Ramesh Shah through nomination and succession.	
7.	Details of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a. Name of the transferor / seller	Not applicable	Not applicable
	b. Date of acquisition	Not applicable	Not applicable
	c. Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7.(a) above	Not applicable	Not applicable
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not applicable	Not applicable
	e. Price at which the shares are proposed to be acquired / actually acquired	Not applicable	Not applicable
8.	Shareholding details	Pre – Transaction	Post -Transaction
		No. of shares held	% w.r.t. total share capital of TC
		No. of shares held	% w.r.t. total share capital of TC
	a. Acquirer and PACs other than sellers	As per Annexure	
	b. Each Seller / Transferor		

Tushar Shah

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Sr. No.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares / voting rights	% w.r.t. total share capital of TC
<b>A.</b>	<b>Acquirer</b>				
1.	Tushar Ramesh Shah (as Legal heir of Late Jyotsna Ramesh Shah)	36,99,182	12.07	50,89,721	16.60
2.	Tushar Ramesh Shah (as Nominee of Late Jyotsna Ramesh Shah)	-	-	29,35,347	9.57
<b>B.</b>	<b>PACs other than seller holding equity shares of TC</b>				
	Jayen Ramesh Shah	34,23,627	11.17	34,23,627	11.17
	Mukesh Maganlal Shah	17,64,045	5.75	17,64,045	5.75
	Bimal Mukesh Shah	18,10,227	5.90	18,10,227	5.90
	Akruti Bimal Shah	4,47,174	1.46	4,47,174	1.46
	Neeta Jayen Shah	6,59,892	2.15	6,59,892	2.15
	Bina Tushar Shah	5,74,380	1.87	5,74,380	1.87
	Jayshree Mukesh Shah	5,68,572	1.85	5,68,572	1.85
	R M Shah HUF	3,08,542	1.01	3,08,542	1.01
	Jayen R Shah HUF	3,06,978	1.00	3,06,978	1.00
	P D KAMAT HUF	1,37,178	0.45	1,37,178	0.45
	Shaili Nirav Doshi	1,22,898	0.40	1,22,898	0.40
	Esha Tushar Shah	1,06,620	0.35	1,06,620	0.35
	Rhea Tushar Shah	1,06,614	0.35	1,06,614	0.35
	Tushar R Shah HUF	1,03,218	0.34	1,03,218	0.34
	Manali Vishal Doshi	76,614	0.25	76,614	0.25
	Archana Sankholkar	22,26,418	7.26	22,26,418	7.26
	Anjali Patil	22,26,417	7.26	22,26,417	7.26
	Maltiben Pradipkumar Shah	19	0.00	19	0.00
<b>C.</b>	<b>Transferor</b>				
	Late Jyotsna Ramesh Shah (by way of transmission)	43,25,886	14.11	0	0.00
	<b>Total</b>	<b>2,29,94,501</b>	<b>75.00</b>	<b>2,29,94,501</b>	<b>75.00</b>

Tushar Shah

Part of Promoters of Fine Organic Industries Ltd.