

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001, India

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the “SEBI SAST Regulations”)

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of 77,000 shares by way of gift in an inter se promoter transaction pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

Thanking You,

A.U. Sanghavi

AnitaUmesh Sanghavi

Date: 20/12/23

Mumbai

Copy to: Nikhil Adhesives Ltd

To,
Nikhil Adhesives Ltd
902, 9th Floor, A-Wing,
Kaledonia HDIL Building,
Sahar Road, Opp. D-Mart,
Andheri (East), Mumbai-400069

Dear Sir,

Subject : Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI SAST Regulations")

Kindly find attached herewith the requisite disclosure under Regulation 29(2) in respect of acquisition of shares of 77,000 shares pursuant to Regulation 10(1)(a) of SEBI SAST Regulations.

Kindly acknowledge receipt.

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A.U. Sanghavi
Anita Umesh Sanghavi
Date: 20/12/23
Mumbai

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|---|--|
| Name of the Target Company (TC) | Nikhil Adhesives Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | | | |
| Acquirer | - Anita Umesh Sanghavi - Mrunalini Rajendra Sanghavi - Rekha Tarak Sanghavi - Ashok Jayantilal Sanghavi - Ashok Jayantilal Sanghavi (HUF) - Sagar Ashok Sanghavi - Payal Ashok Sanghavi - Ami Tarak Sanghavi - Janaki Tarak Sanghavi - Tulsi Rajendra Sanghavi - Avni Vinit Bhuva - Tarak Jayantilal Sanghavi (HUF) - Umesh Jayantilal Sanghavi (HUF) - Rajendra Jayantilal Sanghavi (HUF) - Hemal Umesh Sanghavi - Nikhil Umesh Sanghavi - Umesh Jayantilal Sanghavi - Tarak Jayantilal Sanghavi - Rajendra Jayantilal Sanghavi - Vasantben J Sanghavi - Vasantben J Sanghavi (Held by individual trustee on behalf of VJ Sanghavi family Trust (unregistered)) | | |
| Persons Acting In Concert | | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | | | |
| - Anita Umesh Sanghavi (Acquirer) | 30,21,040 | 6.58% | 6.58% |
| <u>Persons Acting In Concert</u> | 1,62,60,160 | 35.39% | 35.39% |
| Total shares carrying voting rights of Acquirer along with PAC | 1,92,81,200 | 41.97% | 41.97% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| Umesh Sanghavi | 9,53,400 | 2.08% | 2.08% |
| Tarak Sanghavi | 11,24,900 | 2.45% | 2.45% |
| Rajendra Sanghavi | 11,97,000 | 2.61% | 2.61% |
| Vasantben Sanghavi | 24,53,600 | 5.34% | 5.34% |
| Total encumbered shares (b) | 57,28,900 | 12.47% | 12.47% |
| c) Voting rights (VR) otherwise than by shares | - | - | - |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify | | | |
| d) holding in each category) | - | - | - |
| e) Total (a+b+c+d) | 2,50,10,100 | 54.44% | 54.44% |

| | | | |
|--|---|---------------|---------------|
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired | 77,000 | 0.17% | 0.17% |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered / invoked/released by the acquirer | - | - | - |
| e) Total (a+b+c+d) | 77,000 | 0.17% | 0.17% |
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | | | |
| - Anita Umesh Sanghavi | 30,98,040 | 6.74% | 6.74% |
| - Persons Acting In Concert (PAC) | 2,19,12,060 | 47.69% | 47.69% |
| Total shares carrying voting rights after acquisition of the Acquirer along with PAC (a) | 2,50,10,100 | 54.44% | 54.44% |
| b) Shares encumbered with the acquirer | - | - | - |
| c) VRs otherwise than by shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b+c+d) | 2,50,10,100 | 54.44% | 54.44% |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | <u>Inter-se transfer among promoters</u> 77,000 shares by gift | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 77,000 shares acquired by way of gift on 19/12/23 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 4,59,43,000 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 4,59,43,000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 4,59,43,000 | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

A.U. Sanghavi

Anita Umesh Sanghavi

(Acquirer)

Place: Mumbai

Date: 20/12/23