



Date: 20/12/2023

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy towers,  
Dalal Street,  
Mumbai- 400 001.

Scrip Code : ZEAL | 539963

Subject : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform that BSE Limited ("BSE") have, vide their email dated 14<sup>th</sup> December, 2023, imposed a fine of Rs. 11,800/- (Rupees Eleven Thousand Eight Hundred only) on the Company for late submission of related party transactions disclosure under Regulation 23(9) of the SEBI Listing Regulations.

The Company wish to clarify that due to the certain administrative issues, there was a delay in submission of disclosure of related party transactions. The company has already made the payment of fine on 19<sup>th</sup> December, 2023 and assures that corrective measures have been implemented to prevent such delays in the future and remains committed to upholding the standards set. The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as Annexure I.

You are requested to take the same on your record.

Thanking You

Yours Faithfully,

Manvi Meet Shah  
Company Secretary and Compliance Officer



**Annexure - I**

<b>Name of the Authority</b>	BSE
<b>Nature and details of the action(s) taken, initiated or order(s) passed</b>	Fine of Rs. 11,800/- (Rupees Eleven Thousand Eight Hundred only) levied.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	14 <sup>th</sup> December, 2023.
<b>Details of the violation(s) / contravention(s) committed or alleged to be committed</b>	Late submission of related party transactions disclosure under Regulation 23(9) of the SEBI Listing Regulations.
<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	NIL, except to the extent of fine amount of Rs. 11,800/- (Rupees Eleven Thousand Eight Hundred only) imposed by BSE.