



# VICTORY PAPER AND BOARDS (INDIA) LIMITED

CIN: L21019KL1994PLC008083 GST No.: 32AAACV7612G1ZM

666/12, Anna Aluminium Building, Kizhakkambalam - 683 562, Aluva, Kerala, India. Tel: 91 484 2680701 Email: vpbiltd@gmail.com

Date : 30.05.2019

The Secretary  
Bombay Stock Exchange  
New trading Wing, Rotunda Building,  
P J Tower, Dalal Street,  
Mumbai – 400 001.

Sir,

Subject : Audited Financial results for the quarter /year ended 31<sup>st</sup> March, 2019

Please find attached herewith the Audited Standalone Financial Result for the quarter/ year ended 31<sup>st</sup> march, 2019 and Audit Report along with declaration as per SEBI (Listing Obligations & Disclosure requirement) Regulations 2015

The above were taken on record at the meeting of the Board of Directors of the Company held today started at 03.00 P.M. and concluded at 04.40 P.M

The above is your kind information and record.

For Victory Paper & Boards India Ltd

Josmin Jose  
Company Secretary



**G. V. SUKUMAR. B.Sc., F.C.A.**  
**CHARTERED ACCOUNTANT**

1st FLOOR, N P COMPLEX, MANNATH LANE  
M.G.ROAD, THRISSUR, KERALA - 680 001  
Phone : (Off) 0487 2331504 (Res) 2350102  
Mobile : 9388554105  
email : gv\_sukumar@yahoo.co.in

**Auditor's report on Quarterly Financial Results and Year to date Results of Victory Paper And Boards (India) Ltd Pursuant to the Regulation 3 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To

**The Board of Directors**

**Victory Paper and Boards (India) Ltd**

1. I have audited the accompanying Quarterly and Annual Financial Results ("the statement") of Victory Paper And Boards (India) Ltd ('the Company') for the Year ended on 31<sup>st</sup> March 2019 .The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ('the SEBI Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 which has been initialed by me for the purpose of identification. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March,2019 and the corresponding quarter ended in the previous year as reported in the statement are the balancing figures in respect of the full financial year and the published year to date figures up to the end of the third quarter had only been reviewed and subjected to audit.

2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013( 'the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulation, 2015.

3. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with the ethical requirements plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by the management. I believe that my audit provides a reasonable basis for my opinion.

4. Attention is drawn in respect to write back of liabilities to the extent of Rs.515.96 lakhs to the income, which has ceased to be the liability of the company due to change in shareholdings and management of the company. My opinion is not modified in respect of the said matter.


5. Based on the audit conducted as above, in my opinion and to the best of information and according to the explanations given to me the accompanying statement,

- i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
- ii) Give a true and fair view of the net profit/ (loss) including other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2019.

Place: Thrissur

Date:30.05.2019



  
**G.V. SUKUMAR. B.Sc., F.C.A.**  
Chartered Accountant  
Membership No: 207748

## VICTORY PAPER AND BOARDS (INDIA) LIMITED

CIN: L27100KL1994PLC008083

Regd. Office : 666/12, Anna Aluminium Building, Kizhakkambalam, Aluva, Ernakulam, Kerala, India -683 562

Web: www.vpbil.com, E-mail: vpbiltd@gmail.com, Tel. 0484 2680701

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

(Rs. In Lakhs)

Particulars	Quarter Ended			Year ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income</b>					
(a) Revenue from Operations	248.55	187.33	7.64	484.66	7.64
(b) Other Income	515.96	67.60	46.88	583.56	46.88
<b>Total Income</b>	<b>764.51</b>	<b>254.93</b>	<b>54.52</b>	<b>1,068.22</b>	<b>54.52</b>
<b>2 Expenses</b>					
(a) Cost of Materials Consumed	10.83	-	-	10.83	-
(b) Purchases of stock-in-trade	105.27	295.50	-	431.81	-
(c) Changes in Inventories of finished goods, work in progress and stock in trade	37.72	(127.72)	-	(90.00)	-
(d) Employee Benefits Expense	29.45	-	-	29.45	-
(e) Finance Costs	19.02	0.37	0.04	19.39	0.04
(f) Depreciation and amortisation expense	52.41	2.78	8.19	60.65	10.92
(g) Other Expenses	172.89	79.30	38.74	258.04	38.92
<b>Total Expenses</b>	<b>427.59</b>	<b>250.23</b>	<b>46.97</b>	<b>720.16</b>	<b>49.88</b>
<b>3 Profit / (Loss) before tax (1-2)</b>	<b>336.92</b>	<b>4.70</b>	<b>7.55</b>	<b>348.06</b>	<b>4.64</b>
<b>4 Tax expense</b>					
Current Tax	(24.43)	(1.00)	-	(25.43)	-
Deferred Tax	(38.50)	-	-	(38.50)	-
Income tax for earlier years	-	-	-	-	-
<b>5 Net Profit /(Loss) for the period /year</b>	<b>273.99</b>	<b>3.70</b>	<b>7.55</b>	<b>284.13</b>	<b>4.64</b>
<b>6 Share of Profit/( loss) of Associate</b>	-	-	-	-	-
<b>7 Net Profit /(Loss) for the period /year after Share of profit /(Loss) of Associate (5+6)</b>	<b>273.99</b>	<b>3.70</b>	<b>7.55</b>	<b>284.13</b>	<b>4.64</b>
<b>8 Other Comprehensive Income</b>					
a (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
b (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>9 Total Comprehensive Income for the Period (7+8)</b>	<b>273.99</b>	<b>3.70</b>	<b>7.55</b>	<b>284.13</b>	<b>4.64</b>
<b>10 Paid-up equity share capital (no of shares (in lakhs))</b>	135.00	135.00	135.00	135.00	135.00
<b>11 Earnings Per Share (In Rupees)</b>					
(a) Basic	2.03	0.03	0.06	2.10	0.03
(b) Diluted	2.03	0.03	0.06	2.10	0.03



STATEMENT OF ASSETS AND LIABILITIES		(Rs. in Lakhs)	
SI No	Particulars	Year ended 31.03.2019 Audited	Year ended 31.03.2018 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>	4,511.03	335.43
	(a) Property, Plant and Equipment	4.98	-
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial Assets	-	-
	(i) Investments	162.84	9.58
	(ii) Loans	-	-
	(iii) Other financial assets	-	-
	(f) Non-Current Tax Assets	-	-
	(g) Other non-Current Assets	-	-
	<b>Total Non current Assets</b>	<b>4,678.85</b>	<b>345.01</b>
2	<b>Current assets</b>	90.00	-
	(a) Inventories	-	-
	(b) Financial Assets	292.13	1.03
	(i) Trade receivables	5.26	0.02
	(ii) Cash and Cash Equivalents	6.31	3.84
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loans	-	-
	(v) Other financial assets	114.91	240.56
	(c) Other Current Assets	-	-
	<b>Total Current Assets</b>	<b>508.61</b>	<b>245.45</b>
	<b>TOTAL ASSETS</b>	<b>5,187.46</b>	<b>590.46</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>	1,350.00	1,350.00
	(a) Equity Share Capital	-1,607.25	-1,891.39
	(b) Other Equity	-257.25	-541.39
	<b>Total Equity</b>	<b>-257.25</b>	<b>-541.39</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities	2,501.65	-
	(i) Borrowings	-	-
	(b) Provisions	38.50	-
	(c) Deferred tax liabilities (Net)	617.74	1,021.30
	(d) Other Non Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>3,157.89</b>	<b>1,021.30</b>
3	<b>Current liabilities</b>		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	2,286.82	110.55
	(b) Other Current Liabilities	-	-
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	<b>Total Current Liabilities</b>	<b>2,286.82</b>	<b>110.55</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,187.46</b>	<b>590.46</b>

**Notes:**

- The Financial results for the three months and the year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30 May 2018.
- 1 The Financial results for the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standard) Amendment Rules, 2016 and the other accounting principles generally accepted in India.
- 2 Segmental Reporting is not applicable as the company has only one segment.
- 3 Other income represents amount written back on cessation of liability
- 4 There are no investor complaint pending for disposal during the quarter.
- 5 Figures have been regrouped / rearranged wherever necessary

Place : Kizhakkambalam  
Date : 30.05.2019



*[Signature]*  
DONY DOMINIC  
Director  
DIN:03588411

For VICTORY PAPER AND BOARDS (INDIA) LIMITED

*[Signature]*  
K L V NARAYANAN  
Managing Director  
DIN:01273573





# VICTORY PAPER AND BOARDS (INDIA) LIMITED

CIN: L21019KL1994PLC008083 GST No.: 32AAACV7612G1ZM

666/12, Anna Aluminium Building, Kizhakkambalam - 683 562, Aluva, Ernakulam, Kerala, India.

Tel: 91 484 2680701 Email: vpbiltd@gmail.com

Date: 30.05.2019

The Bombay Stock Exchange  
25<sup>th</sup> Floor, P J Tower  
Dalal Street,  
Fort, Mumbai – 400 001.

Scrip Code: **531234**

Subject: Submission of Declaration of in respect of Audit Report with Unmodified opinion for the Audited Financial Results for the year ended 31<sup>st</sup> March, 2019.

Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Notification no. SEBI/LA-NRO/GN/2016-17/001 dated May 25 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the statutory auditors of the Company Sri. GV Sukumar, chartered Accountant (Mem. No. 207748) have submitted their unqualified report on the Audited Financial Results of the Company for the financial year ended March 31, 2019 as approved at the Board Meeting held today i.e. May 30,2019.

Kindly Make same on your Records

Thanking you,

Yours faithfully

For Victory Paper & Boards India Ltd

Dony Dominic  
Director



## Branches:

V / 200, Sengalavayam Rd, Avinashi, Tirupur, Tamilnadu. PIN: 641 654 Ph: 04296 255027