



Ceenik Exports (India) Ltd.

Manufacturers & Exporters of Fashion Garments

Registered Office : D-396/2, TTC Industrial Area, Turbhe MIDC, Jui Nagar, Navi Mumbai - 400705.
CIN : L51311MH1995PLC085007 • Website : www.ceenikexports.in

Date: 16th January, 2024

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Security ID: CEENIK / Security Code: 531119/ ISIN: INE418D01010

Dear Sir,

The Board of Directors of the Company, in their meeting held today, inter alia considered and approved the following;

1. Financials:-

Un-audited Standalone Financial Results together with Limited Review Report thereon for the Quarter and nine months ended 31st December, 2023, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.

The meeting commenced at 2.30 p.m. and concluded on 03.00 p.m.

Kindly acknowledge the receipt and oblige.

For CEENIK EXPORTS (INDIA) LTD

Narain Nanik Hingorani
Managing Director
DIN: 00275453



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CEENIK EXPORTS (INDIA) LIMITED

PART I - Statement of Standalone Un-Audited Financial Results for the quarter and Nine months ended 31st, December, 2023 (Rs. In Lakhs)

Sr.No	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31-12-2023	30.09.2023	31-12-2022	31-12-2023	31-12-2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income from Operations						
	(a) Revenue from Operations	-	-	-			20.08
	(b) Other Income	76.97	67.60	63.25	211.04	232.55	274.46
	Total Income from Operations (Net) (I)	76.97	67.60	63.25	211.04	232.55	294.54
II	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished good, work in progress & Stock-in-Trade	-	-	-	-	-	-
	(d) Employee Benefit Expenses	6.50	3.13	2.97	16.55	18.06	20.90
	(e) Finance Cost	48.98	35.31	40.09	140.15	99.88	138.92
	(f) Depreciation and Amortisation Expenses	5.12	5.59	4.65	15.36	13.94	21.10
	(g) Exchange Fluctuation Gain/(Loss); Net	-	-	-	-	-	-
	(h) Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9.39	10.54	36.49	31.55	156.18	162.16
	(i) Loss in derivative business	115.68	-	-	115.68	-	-
	Total Expenses (II)	185.67	54.57	84.20	319.29	288.06	343.08
III	Profit/(Loss) before Tax (I - II)	(108.70)	13.03	(20.95)	(108.25)	(55.51)	(48.54)
IV	Tax Expense:						
	Current Tax	-	-	-	-	-	-
	Deferred Tax (credit)/charge	-	-	-	-	-	(6.82)
V	Net Profit/(Loss) after Tax (III-IV)	(108.70)	13.03	(20.95)	(108.25)	(55.51)	(55.36)
VI	Other Comprehensive Income						
A(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(1.37)
A(ii)	Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B(i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
B(ii)	Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
VII	Total Comprehensive Income for the period (V + VI) comprising Profit/(Loss) and other Comprehensive Income for the period.	(108.70)	13.03	(20.95)	(108.25)	(55.51)	(56.73)
VIII	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	335.00	335.00	335.00	335.00	335.00	335.00
IX	Other Equity excluding Revaluation Reserve as per Balance Sheet						
XVI	Earning per Equity Share:						
	(i) Basic	(3.24)	0.39	(0.63)	(3.23)	(1.66)	(1.69)
	(ii) Diluted	(3.24)	0.39	(0.63)	(3.23)	(1.66)	(1.69)

Notes:

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 16/01/2024
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year ended.

Date: 16/01/2024



For Ceenik Exports (India) Ltd

Narain Hingorani

DIN : 00275453

Managing Director



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CEENIK EXPORTS (INDIA) LIMITED

Segment wise Un-Audited Revenue, Results and Capital Employed For The Quarter and Nine months Ended 31.12.2023

Rs.In Lakhs

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31-12-2023	30.09.2023	31-12-2022	31.12.2023	31.03.2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
1.Garments						
2.Realty & Investments	76.97	67.60	63.25	211.04	232.55	294.54
Total Revenue	76.97	67.60	63.25	211.04	232.55	294.54
B. Segment Results						
1.Garments	(5.77)	(7.75)	(18.46)	(19.82)	(50.40)	(58.00)
2.Realty & Investments	61.73	56.09	37.60	167.40	94.77	148.38
Total	55.96	48.34	19.14	147.58	44.37	90.38
i) Interest Expenses	48.98	35.31	40.09	140.15	99.88	138.92
ii) Unallocable Expenditure net off	115.68	-	-	115.68	-	-
iii) Exceptional items	-	-	-	-	-	-
Total Profit Before Tax	(108.70)	13.03	(20.95)	(108.25)	(55.51)	(48.54)
Less: Tax Expenses	-	-	-	-	-	(6.82)
Total Profit After Tax	(108.70)	13.03	(20.95)	(108.25)	(55.51)	(55.36)
C.Segments Assets						
1.Garments	941.93	954.05	938.74	941.93	938.74	953.62
2.Realty & Investments	1,449.35	1,449.20	1,449.73	1,449.35	1,449.73	1,449.73
3.Unallocated	1,119.60	563.20	377.64	1,119.60	377.64	376.27
Total	3,510.88	2,966.45	2,766.11	3,510.88	2,766.11	2,779.62
D. Segment Liabilities						
1.Garments	1,788.30	1,665.13	1,124.22	1,788.30	1,124.22	1,328.98
2.Realty & Investments	169.08	158.66	147.66	169.08	147.66	147.66
3.Unallocated	1,553.50	1,142.66	1,494.23	1,553.50	1,494.23	1,302.98
Total	3,510.88	2,966.45	2,766.11	3,510.88	2,766.11	2779.62

NOTE: Figures for previous period have been regrouped/rearranged wherever necessary

Date: 16/01/2024



For Ceenik Exports (India) Ltd

Narain Hingorani

DIN : 00275453

Managing Director



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CEENIK EXPORTS (INDIA) LIMITED Statement of Assets and Liabilities as on 31st December, 2023

Rs.in Lakhs

Standalone / Consolidated statement of Assets and Liabilities	As at the quarter ended on 31/12/2023	As at the quarter ended on 30/09/2023	As at the quarter ended on 31/12/2022	As at the year ended on 31/03/2023
	Unaudited	Unaudited	Unaudited	Audited
ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipment	81.81	86.39	83.61	96.63
(b) Capital Work-in-Progress	-	-	0	-
(c) Intangible Assets	0.53	0.53	0.53	0.53
(d) Financial Assets				
(i) Investment in Property	1,444.25	1,444.25	1444.25	1,444.25
(ii) Other Investments	1,119.60	563.20	377.64	376.28
(iii) Other Non-Current Financial Assets	75.65	75.65	75.65	75.65
(e) Non-Current Tax Assets (Net)	-	-	0	-
(f) Deferred Tax Assets (Net)	364.24	364.24	371.05	364.24
(g) Other Non-Current Assets	-	-	-	-
Total Non-Current Assets - (1)	3,086.08	2,534.26	2,352.73	2,357.58
(2) Current Assets				
(a) Inventories				
(b) Financial Assets				
(i) Trade Receivables	0.15	-	1.32	-
(ii) Cash and Cash Equivalents	6.32	9.95	4.09	2.42
(iii) Other Bank Balances	-	-	0	-
(iv) Other Current Financial Assets	3.32	7.23	0	4.61
(c) Other Current Assets	415.01	415.01	407.97	415.01
Total Current Assets - (2)	424.80	432.19	413.38	422.04
TOTAL ASSETS - (1) + (2)	3,510.88	2,966.45	2,766.11	2,779.62
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share Capital	335.00	335.00	335.00	335.00
(b) Other Equity	471.34	580.05	579.87	579.60
Total Equity - (1)	806.34	915.05	914.87	914.60
Liabilities				
(1) Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	1,325.79	842.08	1317.34	1,274.50
(b) Other financial Liabilities	143.12	143.12	132.12	132.12
(c) Deferred Tax Liabilities (Net)	-	-	0	-
(d) Other Non-Current Liabilities	54.96	54.96	54.96	54.96
Total Non-Current Liabilities - (2)	1,523.87	1,040.16	1,504.42	1,461.58
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	227.71	300.58	176.89	28.48
(ii) Trade Payables				
To Micro, Small, Enterprises	4.81	5.79	38.07	1.47
To other than Micro, small Enterprises				
(iii) Other Financial Liabilities	922.19	657.12	113.03	338.89
(b) Other Current Liabilities	25.96	47.75	18.83	34.60
(c) Provisions	-	-	-	-
(d) Current Tax Liabilities (Net)	-	-	-	-
Total Current Liabilities - (3)	1,180.67	1,011.24	346.82	403.44
TOTAL EQUITY AND LIABILITIES - (1) + (2) + (3)	3,510.88	2,966.45	2,766.11	2,779.62



Date: 16/01/2024

For CEENIK EXPORTS (INDIA) LTD



J.S. UBEROI & CO.

Chartered Accountants

2, "Sat-Pratap" Bezonbagh, Kamptee Road,
Nagpur-440 004

Tel : (0712) 2630560, 2652354

E-mail : msjsu@jsuberoi.com

To,

The Board of Directors

Ceenik Exports (India) Ltd

We have reviewed the accompanying statement of unaudited financial results of Ceenik Exports (India) Ltd for the period ended 31/12/2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter

For M/s J.S. Uberoi & Co.

Chartered Accountants

FRN:111107W

CA Bharat Jeswani

Mem no. 142376

UDIN : 24142376BKFMQRQ9732

Date: 16/01/2024

