

Darbhanga-Motihari Transmission Company Limited

Corporate Office: Marathon Futurex, 13th Floor, N.M.Joshi Marg, Lower Parel, Mumbai – 400013
CIN: U10300DL2012PLC246371 • Tel: +91 22 71084400 • Fax: +91 22 71084500 • Website: www.esselinfraprojects.com

May 30, 2018

The Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Sub: Submission under Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: As per Annexure I

Dear Sirs,

With reference to the captioned subject, we wish to inform you that the Board of Directors of Darbhanga-Motihari Transmission Company Limited ("the Company") at its Meeting held on May 30, 2018, has approved the Audited Financial Results for the financial year ended March 31, 2018. Accordingly, please find enclosed the following:

1. Audited Financial Results along with Auditors' Report thereon under Regulation 52(1) of Listing Regulations
2. Declaration regarding Audit Reports with unmodified opinion under Regulation 52(3) of Listing Regulations
3. Certificate signed by Debenture Trustee under Regulation 52(5) of Listing Regulations stating that it has taken note of the contents under Regulation 52(4)

Kindly take the above on record and oblige.

Thanking you

Yours faithfully

For DARBHANGA-MOTIHARI TRANSMISSION COMPANY LIMITED



Yatin Sangani
Company Secretary



Darbhanga-Motihari Transmission Company Limited

Corporate Office: Marathon Futurex, 18th Floor, N.M Joshi Marg, Lower Parel, Mumbai - 400013
CIN: U40300DL2012PLC246371 * Tel.: +91 22 71084400 * Fax: +91 22 71084500 * Website: www.esselinfraprojects.com

Annexure - I

Sr No.	Security Code	Security ID	ISIN Number
1	957275	805DMTCL18	INE732Q07013
2	957276	805DMTCL19	INE732Q07021
3	957277	805DMTCL19A	INE732Q07039
4	957278	805DMTCL19B	INE732Q07047
5	957279	805DMTCL19C	INE732Q07054
6	957281	805DMTCL20	INE732Q07062
7	957282	805DMTCL20A	INE732Q07070
8	957283	805DMTCL20B	INE732Q07088
9	957284	805DMTCL20C	INE732Q07096
10	957285	805DMTCL21	INE732Q07104
11	957286	805DMTCL21A	INE732Q07112
12	957287	805DMTCL21B	INE732Q07120
13	957288	805DMTCL21C	INE732Q07138
14	957289	805DMTCL22	INE732Q07146
15	957290	805DMTCL22A	INE732Q07153
16	957291	805DMTCL22B	INE732Q07161
17	957292	805DMTCL22C	INE732Q07179
18	957293	830DMTCL23	INE732Q07187
19	957294	830DMTCL23A	INE732Q07195
20	957295	830DMTCL23B	INE732Q07203
21	957296	830DMTCL23C	INE732Q07211
22	957297	830DMTCL24	INE732Q07229
23	957298	830DMTCL24A	INE732Q07237
24	957299	830DMTCL24B	INE732Q07245
25	957300	830DMTCL24C	INE732Q07252
26	957301	830DMTCL25	INE732Q07260
27	957302	830DMTCL25A	INE732Q07278
28	957303	830DMTCL25B	INE732Q07286
29	957304	830DMTCL25C	INE732Q07294
30	957305	830DMTCL26	INE732Q07302
31	957306	830DMTCL26A	INE732Q07310
32	957307	830DMTCL26B	INE732Q07328
33	957309	830DMTCL26C	INE732Q07336
34	957310	830DMTCL27	INE732Q07344
35	957311	830DMTCL27A	INE732Q07351

Essel
GROUP

Regd Office: Essel House, B-10, Lawrence Road, Delhi - 110035



Darbhanga-Motihari Transmission Company Limited

Corporate Office: Marathon Futurex, 18th Floor, N.M Joshi Marg, Lower Parel, Mumbai - 400013
CIN: L40300DL2012PLC246371 • Tel: +91 22 71084100 • Fax: +91 22 71084500 • Website: www.esselinfraprojects.com

36	957313	830DMTCL27B	INE732Q07369
37	957314	830DMTCL27C	INE732Q07377
38	957315	855DMTCL28	INE732Q07385
39	957316	855DMTCL28A	INE732Q07393
40	957317	855DMTCL28B	INE732Q07401
41	957318	855DMTCL28C	INE732Q07419
42	957319	855DMTCL29	INE732Q07427
43	957320	855DMTCL29A	INE732Q07435
44	957321	855DMTCL29B	INE732Q07443
45	957322	855DMTCL29C	INE732Q07450
46	957323	855DMTCL30	INE732Q07468
47	957324	855DMTCL30F	INE732Q07476
48	957325	855DMTCL30A	INE732Q07484
49	957326	855DMTCL30B	INE732Q07492
50	957327	855DMTCL31	INE732Q07500
51	957328	855DMTCL31A	INE732Q07518
52	957329	855DMTCL31B	INE732Q07526
53	957330	855DMTCL31C	INE732Q07534
54	957331	855DMTCL32	INE732Q07542
55	957332	855DMTCL32A	INE732Q07559
56	957333	855DMTCL32B	INE732Q07567
57	957334	855DMTCL32C	INE732Q07575
58	957335	875DMTCL33	INE732Q07583
59	957336	875DMTCL33A	INE732Q07591
60	957337	875DMTCL33B	INE732Q07609
61	957339	875DMTCL33C	INE732Q07617
62	957340	875DMTCL34	INE732Q07625
63	957341	875DMTCL34A	INE732Q07633
64	957342	875DMTCL34B	INE732Q07641
65	957343	875DMTCL34C	INE732Q07658
66	957344	875DMTCL35	INE732Q07666
67	957345	875DMTCL35A	INE732Q07674
68	957346	875DMTCL35B	INE732Q07682
69	957347	875DMTCL35C	INE732Q07690
70	957348	875DMTCL36	INE732Q07708
71	957349	875DMTCL36A	INE732Q07716
72	957350	875DMTCL36B	INE732Q07724
73	957351	875DMTCL36C	INE732Q07732
74	957352	875DMTCL37	INE732Q07740

Essel
GROUP

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Corporate Office: Marathon Futurex, 18th Floor, N.M.Joshi Marg, Lower Parel, Mumbai - 400013
IN: 141030001,201214,C246371 * Tel: +91 22 71084400 * Fax: +91 22 71084500 * Website: www.esselinfraprojects.com

75	957353	875DMTCL37A	INE732Q07757
76	957354	875DMTCL37B	INE732Q07765
77	957355	875DMTCL37C	INE732Q07773
78	957356	875DMTCL38	INE732Q07781
79	957357	875DMTCL38A	INE732Q07799
80	957358	875DMTCL38B	INE732Q07807
81	957359	875DMTCL38C	INE732Q07815

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GROUP

Regd Office: Essel House, B-10, Lawrence Road, Delhi - 110035





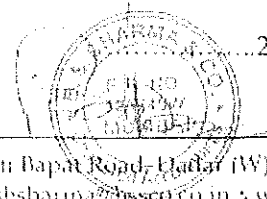
Independent Auditors' Report

On financial results of Darbhanga Motihari Transmission Company Limited, for the half year ended and year ended 31 March 2018 pursuant to Regulation 52 of the SEBI (Listing Obligation and Discloser Requirements) Regulation, 2015

To,
The Board of Directors,
Darbhanga Motihari Transmission Company Limited,

1. We have audited the accompanying Statement of Financial Results (the "Statement") of Darbhanga Motihari Transmission Company Limited ("the Company"), for the half year ended and year ended March 31, 2018, annexed herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended to-date.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on such financial statements based on our audit.
3. We conducted our audit in accordance with the auditing standards generally accepted in India and as prescribed standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An Audit includes, on test basis, evidences supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



Independent Auditors' Report conti...

Darbhanga Motihari Transmission Company Limited,

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net Loss, total comprehensive income and other financial information of the Company for the year ended March 31, 2018.
5. The Statement includes the results for the half year ended 31st March 2018 and 31 March 2017, being the balancing figures between audited figures in respect of the full financial year and figures of the first half year of the current financial year and previous financial year respectively.
6. The Statement dealt with by this report has been prepared for the express purpose of filing with the Bombay Stock Exchange Limited.
7. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 6 above. This report should not be otherwise used by any other party for any other purpose.

For B S SHARMA & CO.,
Chartered Accountants
FR No. 128249W

CA B S SHARMA,
PROPRIETOR,
Membership No.031578



Place: Mumbai
Dated: 30 May 2018

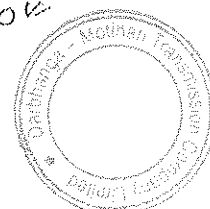
Darbhanga Motihari Transmission Company Limited
Registered Office: Essel House B-10, Lawrence Road, Industrial Area, Delhi-110035

CIN-U40300DL2012PLC246371, email-id: esselinfragroup@infra.esselgroup.com, website: http://esselinfragroup.com/DMTC/index.html

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2018

S.NO	PARTICULARS	Half Year Ended		Year Ended	
		March 31st, 2018	March 31st, 2017	March 31st, 2018	March 31st, 2017
		AUDITED	AUDITED	AUDITED	AUDITED
I	Revenue from Operations				
	Revenue from Transmission line	7,254.73	17.70	11,506.52	17.70
II	Other Income	59.76	0.16	65.60	0.16
III	Total Income (I+II)	7,314.49	17.86	11,572.12	17.86
IV	EXPENSES				
	Operation & Maintenance Expenses	113.28	-	195.05	-
	Employee Benefit Expenses	16.11	1.02	25.55	1.02
	Finance Cost	4,302.75	13.13	7,514.67	13.13
	Depreciation and Amortization Expenses	4,442.86	8.76	6,844.49	8.76
	Other Expenses	171.33	0.19	269.14	0.19
	Total Expenses	9,046.32	23.10	14,848.90	23.10
V	Profit before Exceptional and Extraordinary Items and Tax (III-IV)	(1,731.83)	(5.24)	(3,276.78)	(5.24)
VI	Exceptional Items	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(1,731.83)	(5.24)	(3,276.78)	(5.24)
VIII	Tax expense:				
	(1) Current Tax	-	-	-	-
	Less: MAT Credit Entitlement	-	-	-	-
	(2) Deferred Tax	-	-	-	-
IX	Profit/(Loss) for the period (VII-VIII)	(1,731.83)	(5.24)	(3,276.78)	(5.24)
X	Other Comprehensive Income(not of taxes)	6.51	(1.19)	6.51	(1.19)
XI	Total Comprehensive Income (IX + X)	(1,725.33)	(6.43)	(3,270.27)	(6.43)
XII	Paid up Equity Share Capital (Face value Rs. 10 per share)	1,629.67	1,629.67	1,629.67	1,629.67
XIII	Earning per Equity Share: (Face Value of Rs.10)				
	(1) Basic	(10.63)	(0.03)	(20.11)	(0.03)
	(2) Diluted	(10.63)	(0.03)	(20.11)	(0.03)
		Not Annualised	Not Annualised		
	Debt Redemption Reserve (Refer Note 3)	-	-	-	-
	Net worth	-	-	21,097.12	24,367.39
	Debt Service Coverage Ratio (Refer Note 5)	-	-	1.193	0.003
	Interest Service Coverage Ratio (Refer Note 5)	-	-	1.612	1.442
	Debt Equity Ratio (Refer Note 5)	-	-	4.143	2.504

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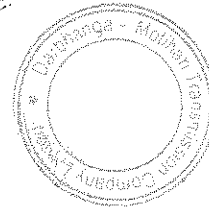


AUDITED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lacs)

Sr. No.	PARTICULARS	As at	As at
		March 31, 2018	March 31, 2017
		AUDITED	AUDITED
	ASSETS		
I	NON-CURRENT ASSETS		
	a. Property, Plant and Equipment	102,405.15	39,678.41
	b. Capital work-in-progress	-	49,667.75
	c. Financial Assets	0.15	20.85
	d. Non-Current Tax assets (net)	8.81	3.28
	e. Other Non-Current assets	-	4,237.76
II	CURRENT ASSETS		
	a. Financial Assets		
	(i) Trade Receivables	2,835.11	17.70
	(ii) Cash and cash equivalents	2,767.90	750.39
	(iii) Bank balances other than (ii) above	-	0.15
	(iv) Investments	-	-
	(v) Other Financial Assets	9.34	17.97
	b. Other current assets	770.80	12.00
	TOTAL ASSETS (I + II)	108,797.26	94,406.26
	EQUITY AND LIABILITIES		
I	Equity		
	(a) Equity share capital	1,629.67	1,629.67
	(b) Other Equity	19,467.45	22,737.72
	Total Equity	21,097.12	24,367.39
II	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial liabilities		
	(i) Borrowings	-	52,738.21
	(ii) Non Convertible Debentures	83,299.94	-
	(b) Provision	1.66	22.12
	CURRENT LIABILITIES		
	(a) Financial liabilities		
	(i) Borrowing	-	11,995.45
	(ii) Trade payables	876.26	384.22
	(iii) Other financial liabilities	3,500.41	4,887.80
	(b) Other Current Liabilities	22.77	10.31
	(c) Provisions	0.10	0.76
	(d) Current Tax Liability (Net)	-	-
	Total Liabilities	87,700.14	70,038.87
	TOTAL EQUITY AND LIABILITIES (I + II)	108,797.26	94,406.26

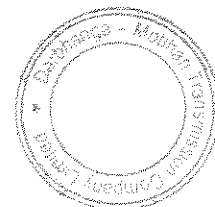
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Notes:

- 1 The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on May 30, 2018. The Statutory Auditor of the company has carried out the audit of the aforesaid financial results.
- 2 The company is eligible for deduction under Section 80IA of the Income Tax Act, 1961 and the concession period of the Company's project falls within the tax holiday period as defined in Section 80IA. Since deferred tax on temporary difference between Accounting Income and Taxable Income that arise during the year is reversing during such tax holiday period and hence no Deferred Tax Assets is not being created in the accounts.
- 3 The company incurred losses during the current financial year Hence no DRR account has been created in pursuance to the provision of section 71(4) of The Companies Act 2013.
- 4 The figures of half year (i.e. six months ended on March 31, 2018) and the corresponding previous half (i.e. six month ended on March 31, 2017) are the balancing figures of the full financial year and the year to date figures upto the end of first half year of the respectively financial year except for the current half year figures of Employee benefit expenses and Other expenses are calculated on proportionate basis of revenue.
- 5 Ratios have been computed as under :
 (i) Debt Service Coverage Ratio = Earnings before Interest on Long Term Debt, Depreciation and Tax / (Interest on Long Term Debt during the period + Principal Repayment of Long Term Debt repayable within a year).
 (ii) Interest Service Coverage Ratio = Earnings before Interests on Long Term Debt, Depreciation and Tax / interest on Long Term Debt during the period.
 (iii) Debt Equity Ratio = Long Term Borrowings including current Maturity / Equity (Net Worth).
- 6 Asset Cover: 100%- the cumulative annuity to be received is higher than the principal amount of the debentures.
- 7 Details of due datewise obligations in respect of Unsecured Non Convertible debentures outstanding as on March 31, 2018 are as follows:

Sr No.	Particulars	ISIN	Previous Date (October 1, 2017 till March 31, 2018)*		New Date (April 1, 2018 till September 30, 2018)*	
			Principal	Interest	Principal	Interest
1	STRPP 2	INE732Q07021	NA	31-Mar-18	NA	
2	STRPP 6	INE732Q07062	NA	31-Mar-18	NA	
3	STRPP 10	INE732Q07104	NA	31-Mar-18	NA	
4	STRPP 14	INE732Q07146	NA	31-Mar-18	NA	
5	STRPP 18	INE732Q07187	NA	31-Mar-18	NA	
6	STRPP 22	INE732Q07229	NA	31-Mar-18	NA	
7	STRPP 26	INE732Q07260	NA	31-Mar-18	NA	
8	STRPP 30	INE732Q07302	NA	31-Mar-18	NA	
9	STRPP 34	INE732Q07344	NA	31-Mar-18	NA	
10	STRPP 38	INE732Q07385	NA	31-Mar-18	NA	
11	STRPP 42	INE732Q07427	NA	31-Mar-18	NA	
12	STRPP 46	INE732Q07468	NA	31-Mar-18	NA	
13	STRPP 50	INE732Q07500	NA	31-Mar-18	NA	
14	STRPP 54	INE732Q07542	NA	31-Mar-18	NA	
15	STRPP 58	INE732Q07583	NA	31-Mar-18	NA	
16	STRPP 62	INE732Q07625	NA	31-Mar-18	NA	
17	STRPP 66	INE732Q07666	NA	31-Mar-18	NA	
18	STRPP 70	INE732Q07708	NA	31-Mar-18	NA	
19	STRPP 74	INE732Q07740	NA	31-Mar-18	NA	
20	STRPP 78	INE732Q07781	NA	31-Mar-18	NA	
21	STRPP 3	INE732Q07039	NA		NA	30-Jun-18
22	STRPP 7	INE732Q07070	NA		NA	30-Jun-18
23	STRPP 11	INE732Q07112	NA		NA	30-Jun-18
24	STRPP 15	INE732Q07153	NA		NA	30-Jun-18
25	STRPP 19	INE732Q07195	NA		NA	30-Jun-18
26	STRPP 23	INE732Q07237	NA		NA	30-Jun-18
27	STRPP 27	INE732Q07278	NA		NA	30-Jun-18
28	STRPP 31	INE732Q07310	NA		NA	30-Jun-18
29	STRPP 35	INE732Q07351	NA		NA	30-Jun-18
30	STRPP 39	INE732Q07393	NA		NA	30-Jun-18
31	STRPP 43	INE732Q07435	NA		NA	30-Jun-18
32	STRPP 47	INE732Q07476	NA		NA	30-Jun-18
33	STRPP 51	INE732Q07518	NA		NA	30-Jun-18
34	STRPP 55	INE732Q07559	NA		NA	30-Jun-18
35	STRPP 59	INE732Q07591	NA		NA	30-Jun-18
36	STRPP 63	INE732Q07633	NA		NA	30-Jun-18
37	STRPP 67	INE732Q07674	NA		NA	30-Jun-18
38	STRPP 71	INE732Q07716	NA		NA	30-Jun-18
39	STRPP 75	INE732Q07757	NA		NA	30-Jun-18



40	STRPP 79	INE732Q07799	NA		NA	30-Jun-18
41	STRPP 4	INE732Q07047	NA		NA	30-Sep-18
42	STRPP 8	INE732Q07088	NA		NA	30-Sep-18
43	STRPP 12	INE732Q07120	NA		NA	30-Sep-18
44	STRPP 16	INE732Q07161	NA		NA	30-Sep-18
45	STRPP 20	INE732Q07203	NA		NA	30-Sep-18
46	STRPP 24	INE732Q07245	NA		NA	30-Sep-18
47	STRPP 28	INE732Q07286	NA		NA	30-Sep-18
48	STRPP 32	INE732Q07328	NA		NA	30-Sep-18
49	STRPP 36	INE732Q07369	NA		NA	30-Sep-18
50	STRPP 40	INE732Q07401	NA		NA	30-Sep-18
51	STRPP 44	INE732Q07443	NA		NA	30-Sep-18
52	STRPP 48	INE732Q07484	NA		NA	30-Sep-18
53	STRPP 52	INE732Q07526	NA		NA	30-Sep-18
54	STRPP 56	INE732Q07567	NA		NA	30-Sep-18
55	STRPP 60	INE732Q07609	NA		NA	30-Sep-18
56	STRPP 64	INE732Q07641	NA		NA	30-Sep-18
57	STRPP 68	INE732Q07682	NA		NA	30-Sep-18
58	STRPP 72	INE732Q07724	NA		NA	30-Sep-18
59	STRPP 76	INE732Q07765	NA		NA	30-Sep-18
60	STRPP 80	INE732Q07807	NA		NA	30-Sep-18

* Interest and Principal amount of above debentures have been paid

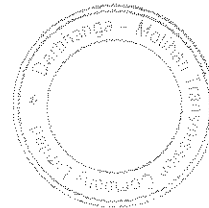
- 8 Credit Rating of the Non-Convertible Debenture (NCD) is 'AAA (SO) Stable' as awarded by CARE Ratings and 'AAA (SO) Stable' as awarded by India Ratings & Research Limited.
- 9 Details of number of Investor complaints for the half year ended March 31, 2018: Beginning- Nil, Received- Nil, Disposed off- Nil, Pending- Nil.
- 10 The Company is engaged in "Transmission Projects" which in the context of Ind AS 108 "Operating Segment" is considered as the only segment. The Company's activities are restricted within India and hence no separate geographical segment disclosure is considered necessary.
- 11 Previous year figures have been regrouped/reclassified wherever necessary.

Place: New Delhi
Date: May 30, 2018

By order of the
Board
For Darbhanga Motihari Transmission Company Limited

Amit Kumar

Director
Amit Kumar
DIN No. 03384645



Darbhanga-Motihari Transmission Company Limited

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May 30, 2018

The Listing Department
BSE Limited
Phiroz Jeelebhoj Towers
Dalal Street,
Mumbai - 400 001

Sub: Declaration regarding Audit Reports with unmodified opinion for the financial year ended March 31, 2018.

Dear Sirs,

Pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, we hereby declare that M/s. B.S.Sharma & Co., Chartered Accountants, Statutory Auditors of the Company have submitted the Audit Report with unmodified opinion for Audited Financial Results of the Company for the financial year ended March 31, 2018.

Kindly take the above on record and oblige.

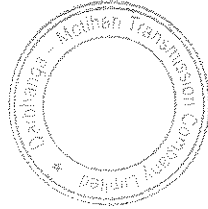
Thanking you

Yours faithfully

For DARBHANGA-MOTIHARI TRANSMISSION COMPANY LIMITED



Yatin Sangani
Company Secretary



IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154

Date : May 30, 2018.

To,

Darbhanga-Motihari Transmission Company Limited,

Essel House, B – 10, Lawrence Road,

New Delhi – 110 035.



Kind Attn: Mr. Yatin Sangani

Dear Sir/Madam,

Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements), Regulations, 2015 - Submission of half yearly/ yearly Results by the Company

We are acting in capacity of Debenture Trustee for Non-Convertible Debentures issued by Darbhanga-Motihari Transmission Company Limited ("the Company").

With reference to the above, we are in receipt of your email dated May 30, 2018, for submission of half yearly/ yearly Financial Results to the Stock Exchange.

Pursuant to Regulation 52(5) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015, "We hereby certify that we have taken note of the contents of the reports submitted to us by the company under Regulation 52 (4) of Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements), Regulations, 2015 for the Half Yearly/ year ended March 31, 2018".

Thanking You,

Yours Faithfully,

For IDBI Trusteeship Services Limited,

A handwritten signature in black ink, appearing to read 'Yatin Sangani'.

Authorised Signatory.

