



To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Reference : **BSE Code 530499**

Dear Madam/Sir,

Subject : **Intimation of change in indirect shareholding/stake in A. K. Alternative Asset Managers Private Limited, Step down subsidiary**

In continuation of our earlier intimation letter dated December 23, 2022, regarding incorporation of step-down subsidiary of the Company. We, wish to update that A. K. Alternative Asset Managers Private Limited, a Step-Down Subsidiary of the Company, proposes issue and allotment of 5,36,000 equity shares to Mr. Vikas Jain at par.

Upon completion of the proposed capital issuances, the indirect shareholding/stake of the Company in A. K. Alternative Asset Managers Private Limited shall stand at ~ 70% (from present stake of 100%).

Further, A. K. Alternative Asset Managers Private Limited shall continue to be a Step-Down Subsidiary Company as per Section 2(87) of the Companies Act, 2013 and it is not a material subsidiary of the Company within the meaning of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Kindly take the same in your records and oblige.

Thanking you.

Yours faithfully,

For A. K. Capital Services Limited

Tejas Dawda
Company Secretary & Compliance Officer
Membership No.: A27660

Date: March 28, 2024

Place: Mumbai