



RUTTONSHA

RUTTONSHA INTERNATIONAL RECTIFIER LIMITED

REGD. / CORPORATE OFFICE : 139/141, Solaris 1, B-Wing, 1st Floor, Saki Vihar Road, Powai,
Andheri (East), Mumbai - 400 072. Maharashtra • Tel. : +91-22 28471956, 57, 58 • Fax : +91-22 28471959
E-mail : admin@ruttonsha.com • Website: www.ruttonsha.com • CIN : L31109MH1969PLC014322

FACTORY : 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India)
Tel. : +91-2676 247185 / 247035 / 247094 / 247362 • E-mail : rirbsk@ruttonsha.com



An ISO 9001:2015 Company

Ref. RIR/SEC/13228/2019

16th May, 2019

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai-400001

Kind Attn : Mr. S.Subramanian, DCS-CRD
Scrip Code : 517035

**Reg. 33 - Audited Financial Results and Auditors' Report for the
Financial Year ended 31st March, 2019 and
recommendation of Final Dividend**

Respected Sir,

The Board of Directors at its meeting held today i.e. 16th May, 2019, inter alia:

- 1) Approved the Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019 as recommended by the Audit Committee. Copy of the Audited Financial Results alongwith the Auditors Report is enclosed herewith.
- 2) Recommended a Final Dividend of ₹ 1/- (i.e. @10%) per Equity Share of Rs.10/- each for the Financial Year 2018-19 and on occasion of completion of 50 years (1969 - 2019) of business of the Company.

Further in compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Audit Report in respect of the Audited Financial Results for the Quarter and Financial Year ended 31st March, 2019 issued by M/s. Ajmera Ajmera & Associates is with unmodified opinion.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully,

For Ruttonsha International Rectifier Ltd.

Hasmukh J. Shah

Hasmukh J. Shah
Director

Din No. : 00322383

Encl. - 3 (Three)



Auditor's Report on Audited Financial Results of Ruttonsha International Rectifier Limited
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
RUTTONSHA INTERNATIONAL RECTIFIER LIMITED,

1. We have audited the accompanying statement of financial results of **Ruttonsha International Rectifier Limited ("the Company")** for the year ended March 31, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

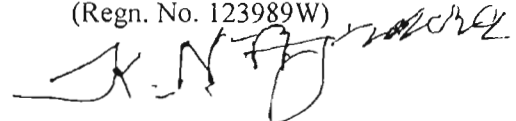
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement :
- is presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the year ended March 31, 2019.
5. The Statement includes the results for the quarter ended March 31, 2019 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us.

For **Ajmera Ajmera & Associates**
Chartered Accountants
(Regn. No. 123989W)



(K. N. Ajmera)
Partner
M. No. 10805

Place – Mumbai
Date – 16th May, 2019





RUTTONSHA INTERNATIONAL RECTIFIER LTD.

Regd. Office : 139/141, Solaris 1, "B" Wing, 1st Floor, Saki Vihar Road, Powai, Andheri (East), Mumbai - 400072

CIN : L31109MH1969PLC014322; Phone : 022 - 28471956; Fax : 022-28471959; E-mail : secretarial@ruttonsha.com; Website : www.ruttonsha.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

PART I		QUARTER ENDED			YEAR ENDED	
Sr. No.	PARTICULARS	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
1	a. Revenue from Operations	1,118.53	1,163.09	1,007.11	4,304.53	3,236.73
	b. Other Income	11.02	19.06	3.69	53.08	26.62
	Total Income (a + b)	1,129.55	1,182.15	1,010.80	4,357.61	3,263.35
2	Expenses					
	a. Cost of Materials Consumed	708.19	437.73	741.84	2,369.29	2,368.78
	b. Changes in Inventories of Finished goods & Work-in-progress	13.45	374.84	(107.67)	541.12	(243.96)
	c. Excise Duty	-	-	57.08	-	57.08
	d. Employee Benefits expenses	126.41	115.85	89.39	466.85	373.22
	e. Finance Costs	23.33	27.10	53.86	99.62	136.40
	f. Depreciation and amortisation expenses	26.56	26.71	29.18	107.54	115.43
	g. Other expenses	113.37	105.12	114.01	416.78	342.09
	Total Expenses	1,011.31	1,087.35	977.69	4,001.20	3,149.04
3	Profit before Tax (1 - 2)	118.24	94.80	33.11	356.41	114.31
4	Tax Expense	8.57	34.66	18.41	96.43	34.92
5	Profit for the period/ year (3 - 4)	109.67	60.14	14.70	259.98	79.39
6	Other comprehensive Income					
	i) Items that will not be reclassified to profit and loss	(6.18)	1.40	(7.27)	0.46	4.74
	ii) Income tax relating to item that will not be reclassified to profit & loss	1.72	(0.38)	(0.51)	(0.13)	(1.34)
	Total other comprehensive income	(4.46)	1.02	(7.78)	0.33	3.40
7	Total comprehensive income for the period/ year (5 + 6)	105.21	61.16	22.48	260.31	82.79
8	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	688.27	688.27	688.27	688.27	688.27
9	Other Equity	-	-	-	1,323.72	1,063.40
10	Earnings per Equity share					
	(a) Basic and Diluted (in ₹)	1.62	0.89	0.22	3.84	1.17

For Ruttonsha International Rectifier Ltd.

(Hasmukh J. Shah)
Director



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

PARTICULARS	As at	As at
	31-03-2019	31-03-2018
	(Audited)	(Audited)
I. ASSETS		
1. NON-CURRENT ASSETS		
(a) Property, Plant and Equipment	750.02	819.97
(b) Capital Work-in-progress	-	0.46
(c) Financial Assets		
(i) Other Financial Assets	44.76	38.09
Total - NON-CURRENT ASSETS	794.78	858.51
2. CURRENT ASSETS		
(a) Inventories	1,268.35	1,479.34
(b) Financial Assets		
(i) Trade Receivables	1,419.97	1,412.14
(ii) Cash and Cash equivalents	1.52	5.86
(iii) Bank balance other than above	63.99	65.78
(c) Other Current Assets	71.73	26.72
(d) Current Tax Assets (Net)	-	10.95
Total - CURRENT ASSETS	2,825.56	3,000.79
TOTAL - ASSETS	3,620.34	3,859.30
II. EQUITY AND LIABILITIES		
1. EQUITY		
(a) Equity Share Capital	688.27	688.27
(b) Other Equity	1,323.72	1,063.40
Total - EQUITY	2,011.99	1,751.67
2. LIABILITIES		
i) NON - CURRENT LIABILITIES		
Financial Liabilities		
- Borrowings	361.49	392.43
- Other financial liabilities	1.25	1.25
- Provisions	13.80	48.74
Deferred Tax Liabilities (Net)	203.03	222.82
Total - NON - CURRENT LIABILITIES	579.57	665.24
ii) CURRENT LIABILITIES		
(a) Financial Liabilities		
Borrowings	401.97	629.25
(i) Trade payables	509.39	716.01
(ii) Other Financial liabilities	70.52	34.04
(b) Other Current Liabilities	24.56	45.91
(c) Short Term Provisions	17.95	17.18
(d) Current Tax liabilities (net)	4.39	-
Total - CURRENT LIABILITIES	1,028.78	1,442.39
TOTAL - EQUITY AND LIABILITIES	3,620.34	3,859.30

NOTES:

- The above financial results which have been subjected to 'Limited Review' by the Statutory Auditors have been reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 16th May, 2019.
- The Board of Directors have recommended a Final Dividend of ₹ 1/- per equity share (i.e. 10 %) subject to approval of shareholders at the 50th Annual General Meeting of the Company.
- The Company operates only in one segment i.e. Power Electronics.
- Figures for previous period / year have been re-grouped/re-arranged wherever necessary, to make them comparable.

For RUTTONSHA INTERNATIONAL RECTIFIER LTD.

sd/-

HASMUKH J. SHAH
DIRECTOR

Place : Mumbai

Date : 16th May, 2019

For Ruttonsha International Rectifier Ltd.

Hasmukh J. Shah
(Hasmukh J. Shah)
Director

