

Ref: KRBL/SE/2023-24/95 February 23, 2024

The General Manager	National Stock Exchange of India Limited		
Department of Corporate Services	"Exchange Plaza", C-1, Block-G		
BSE Limited	Bandra-Kurla Complex		
Floor 25, Phiroze Jeejeebhoy Towers	Bandra (E), Mumbai-400051		
Dalal Street, Mumbai – 400 001			
Scrip Code: 530813	Symbol: KRBL Series: Eq.		

## Sub: Credit Rating

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that ICRA Limited ("ICRA") vide its letter dated February 23, 2024 has reaffirmed the rating for the banking facilities of the Company as follows:

Instrument	<b>Previous Rated</b>	<b>Current Rated</b>	Rating Action
	Amount	Amount	
	(in ₹ Crores)	(in ₹ Crores)	
Long Term - Fund based			[ICRA]AA(Stable);
limits – Working Capital	1,460.00	1,460.00	reaffirmed
Long Term - Unallocated			[ICRA]AA(Stable);
	115.00	115.00	reaffirmed
Short Term - Non-fund			
based limits – LC / BG /	145.00	145.00	[ICRA]A1+;
Forward limit			reaffirmed
Short Term - unallocated			[ICRA]A1+;
	78.00	78.00	reaffirmed
Commercial Paper^	500.00	500.00	[ICRA]A1+;
			reaffirmed
Total	2,298.00	2,298.00	

<sup>^</sup>carved out of working capital limits and proposed

This is for your kind information and record.

Thanking you,

Yours Faithfully, For KRBL Limited

Piyush Asija

Company Secretary & Compliance Officer

M. No.: A21328