

Ref No: KIVL/BSE/SEC/733

27<sup>th</sup> November, 2023

To,  
Department of Corporate Services  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street, Mumbai – 400001

Dear Sir/Ma'am,

**Sub:** Outcome of the Meeting of the Board of Directors held on November 27, 2023**Ref:** Scrip No. 530215

The outcome of the meeting of the Board of Directors of Kings Infra Ventures Limited held on Monday, November 27th, 2023 through Video Conferencing:

1. The Board of Directors took note of the minutes of the previous Board Meeting dated 14<sup>th</sup> November, 2023.
2. The Board of Directors approved raising of capital upto Rs. 17 Crores by issue of permitted securities as under;

<b>Particulars</b>	<b>Equity Shares (Nos.)</b>	<b>Nominal value of Equity Shares (Rs. 10/share)</b>
Existing Paid-up capital	2,35,12,250	23,51,22,500
Proposed Preferential issue (Private Placement)	11,79,400	1,17,94,000
Equity Share Capital after considering Proposed Preferential	<b>2,46,91,650</b>	<b>24,69,16,500</b>

3. The Board of Directors considered and approved the offer, issue and allotment of 11,79,400 (Eleven Lakh Seventy Nine Thousand Four Hundred) Equity Shares of Rs. 10/- each at a price of Rs. 142.50/- (including premium of Rs. 132.50/-) determined in accordance with the pricing formula prescribed under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable rules, regulations and guidelines of SEBI and applicable provisions of Companies Act, 2013 for cash to the Investors/ Public (Non-Promoters - Public Category).

The details regarding the issuance of securities as required pursuant to the SEBI Master Circular issued vide circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are set out in Annexure A to this letter.

4. Approved the notice of Extra Ordinary General Meeting of the company scheduled to be held on December 27, 2023 at 3:30 p.m. at HOLIDAY INN COCHIN ,33/1739 A, Chakkaraparambu Junction, National Highways By Pass, Vennala, Kochi-682028
5. Considered and appointed Mr. Jomy Saimon, Practicing Chartered Accountant (Membership No: 221929) as Scrutinizer to conduct the voting process in a fair and transparent manner.
6. The Board considered and approved entering into processing arrangement as Merchant exporter in IQF plant, Nellore.

Mr. Shaji Baby John, Chairman and Managing Director, emphasized that in light of significant expansion initiatives and the receipt of long-term orders for China, coupled with our strategic focus on the US market, it is imperative for us to have our presence in Andhra Pradesh, the largest producer state for Vannamei shrimps. In order to avoid any delays in executing the orders for IQF shrimps in retail packs it is necessary to enter into a processing arrangement as a Merchant Exporter with Anjaneya Sea Foods, Nellore one of the largest and well reputed

processors in Andhra who have all the necessary licenses and green ticket for Exports to USA. He commended Mr. Lalbert Cheriyan, Chief Financial Officer, for negotiating a favorable agreement with Anjaneya Sea Foods.

7. The Board considered and approved availing enhanced bank limits from Punjab National Bank to the extent of Rs 17.50 Crores for the expanded business operations. The board authorized Mr. Balagopalan Veliyath, Executive Director to execute all deeds, documents and agreement with Punjab National Bank to avail the limit. The Board expressed its appreciation to the CMD Shri Shaji Baby John for providing the matching collateral security of personal properties for enhancing the limits
8. The Board reviewed and recommended individuals/firm for appointing a Customs clearing agent in the USA for registering Kings Infra as an importer on record in the US for customs clearance and anti dumping duty payments. The board considered 3 proposals from Customs Agents in the US and authorized CMD and CFO to finalize the best agency for the same.
9. Any other business with the permission of the chair arising out of the above business and incidental and ancillary to the business.
  - (A) The Board considered and approved arrangement for a new IQF line for Tuticorin operations with CF Tech, Kochi. The board authorized the CFO to take all necessary arrangements for purchase of the new line and enter into revised agreement with M/S Kings International Limited for IQF production.

The Notice of Extra Ordinary General Meeting and other relevant documents shall be submitted in due course.

The meeting commenced at 04:00 PM and concluded at 08:15 PM.

**CS Nanditha T**  
**Company Secretary & Compliance Officer**

**ANNEXURE-A**

**Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

**I. Issuance of securities:**

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Equity Shares (For Cash) - 11,79,400 equity shares of face value Rs. 10/- at a price of Rs. 142.50/- (including premium of Rs. 132.50/-)

**d) In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):**

Sr. No.	Name of the proposed investor/allottee	No. of shares proposed to be subscribed
1	Alchemy Trust	2,55,000
2	Rajesh Joseph	2,11,000
3	Deenaben Mahendrabhai Ganatra	1,00,000
4	Priti Ravi Jain	50,000
5	Karthika KM	50,000
6	Monika Anil Poddar	50,000
7	Nithin N Nair	40,000
8	Umakant Dube	35,100
9	Manju Pahwa	35,100
10	Jain	35,100
11	Mittal Patel	35,000
12	Lalit Pankajkumar Patel	35,000
13	Tushar Prabhudas Patel	30,000
14	Prranti Oak	30,000
15	Sanjeev Oak	30,000
16	Karan Gupta	24,600
17	Rajendra Kumar Bahuguna	21,100
18	Meena Chandra	21,100
19	Philip A.T.	20,000

	20	Kalpesh Satyendra Jhaveri	20,000
	21	Anu Bahuguna	14,100
	22	PATEL GUNJAN JITENDRA	10,000
	23	Shruti S Mehta	10,000
	24	Aarti Pandya	10,000
	25	Kuldip Singh Dogra	3,600
	26	Rebecca Dogra	3,600
	<b>Total</b>		<b>11,79,400</b>
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable	
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable	