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**Kanak Foods Pvt. Ltd.**



**Nimbus Foods Industries Ltd.**

CIN : L30006GJ1995PLC025631

Plot No. B-13/14, Phase-II, G.I.D.C. Industrial Area,  
Naroda, Ahmedabad-382330.

Ph. : 079-22813445-46, 079-22814023

E-mail : nimbusfoods@gmail.com

Ref. No. :

Date :

**14<sup>th</sup> November, 2018**

To,  
**BSE Ltd.**  
P. J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub: Outcome of 6th (06/2018-19) Board Meeting**

**Ref: Submission of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2018 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**  
**BSE Code: 531598**

Dear Sir/Mam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, 14<sup>th</sup> November, 2018** and the said meeting commenced at 04.00 p.m. and concluded at 6.30 p.m. In that meeting the Board has Considered and approved the Unaudited financial results alongwith Limited Review Report of the Company for the quarter ended on **30<sup>th</sup> September, 2018**.

Please take the same on your record.

Yours faithfully,

For, **NIMBUS FOODS INDUSTRIES LIMITED**

**AMIT KHAKSA JOGENDRA**  
Executive Director  
(DIN: 00142084)



# NIMBUS FOODS INDUSTRIES LIMITED

(CIN: L30006GJ1995PLC025631)

( Regd. Office: PLOT NO. B-13 & 14, PHASE - II, GIDC INDUSTRIAL AREA, NARODA, AHMEDABAD 382330 )

E-mail id: nimbusfoods@gmail.com

website: www.nimbusfoods.com

Part I

Statement of Standalone un-audited Results for the Quarter Ended on 30/09/2018  
(Rs. in Lakhs except EPS)

Particulars	Quarter ended		Six Month Ended		Year Ended
	September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2017	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income</b>					
Revenue from operations	182.36	185.46	222.73	367.82	410.48
other income	1.52	0.62	2.30	2.14	3.77
<b>Total Income</b>	<b>183.88</b>	<b>186.08</b>	<b>225.03</b>	<b>369.96</b>	<b>414.25</b>
<b>Expenses</b>					
a) Cost of material consumed	95.65	125.56	96.49	221.21	233.49
b) purchases of stock-in-trade	0	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.15	(4.73)	40.66	(4.58)	(11.49)
d) Employee benefit expense	34.55	19.35	34.59	53.90	49.74
e) Financial Cost	7.95	9.17	8.37	17.12	17.23
f) Depreciation, depletion and amortisation expense	5.47	5.47	8.63	10.94	17.25
g) Other Expense	43.95	34.95	52.75	78.90	26.80
<b>Total Expenses</b>	<b>187.72</b>	<b>189.77</b>	<b>241.49</b>	<b>377.49</b>	<b>426.66</b>
<b>Total profit / loss before exceptional items and tax</b>	<b>(3.84)</b>	<b>(3.69)</b>	<b>(16.46)</b>	<b>(7.53)</b>	<b>(12.41)</b>
Exceptional items	0.00	0.00	0.00	0.00	0.00
<b>Total profit before tax</b>	<b>(3.84)</b>	<b>(3.69)</b>	<b>(16.46)</b>	<b>(7.53)</b>	<b>(12.41)</b>
<b>Tax expenses</b>					
Current tax	0.00	0.00	0.00	0.00	0.00
Deferred tax	(0.30)	(0.30)	(1.18)	(0.60)	2.43
<b>Total tax expenses</b>	<b>(0.30)</b>	<b>(0.30)</b>	<b>(1.18)</b>	<b>(0.60)</b>	<b>(2.10)</b>
<b>Net profit (loss) for the period from continuing operations</b>	<b>(3.54)</b>	<b>(3.39)</b>	<b>(15.28)</b>	<b>(6.93)</b>	<b>0.65</b>
Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00
Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
<b>Net Profit (loss) from discontinued operations after tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00
<b>Total profit (loss) for period</b>	<b>(3.54)</b>	<b>(3.39)</b>	<b>(15.28)</b>	<b>(6.93)</b>	<b>(12.48)</b>
Other comprehensive income net of taxes					
a) Item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
b) Income tax relating to item that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
<b>Total comprehensive income for the period</b>	<b>(3.54)</b>	<b>(3.39)</b>	<b>(15.28)</b>	<b>(6.93)</b>	<b>(12.48)</b>
Details of Equity share capital					
Face value of equity share capital (In Re.)	730.61	730.61	730.61	730.61	730.61
<b>Earning per share</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
Basic	(0.00)	(0.00)	(0.02)	(0.01)	0.00
Diluted	(0.01)	(0.00)	(0.02)	(0.01)	0.00





(Rs. In Lakhs)

Unaudited Statement of Assets And Liabilities for the Period Ended On 30/09/2018		
Statement of Assets and Liabilities	As at	As at
Particulars	30.09.2018	31.03.2018
	Unaudited	Audited
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	181.97	190.23
(b) Capital Work-in-Progress	0.00	0.00
(c) Investment Property	0	0
(d) Intangible Assets	0.00	0.00
(e) Financial Assets:		
- Non Current Investments	609.79	609.79
- Other Non Current Financial Assets	0.00	0.00
(f) Non Current Tax Assets (Net)	0.00	0.00
(g) Other Non-Current Assets	748.98	797.47
<b>TOTAL NON CURRENT ASSETS</b>	<b>1,540.74</b>	<b>1,597.49</b>
<b>2 Current Assets</b>		
(a) Inventories	83.40	63.46
(b) Financial Assets:		
- Investments	0.00	0.00
- Trade Receivables	362.21	370.13
- Cash and cash equivalents	23.86	22.59
- Other Bank Balances	1.52	0.00
- Loans	341.11	291.86
- Other Financial Assets	0.00	0.00
(c) Other Current Assets	0.00	0.00
<b>TOTAL CURRENT ASSETS</b>	<b>812.10</b>	<b>748.04</b>
<b>TOTAL ASSETS</b>	<b>2352.84</b>	<b>2345.53</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
(a) Equity Share Capital	730.61	730.61
(b) Other Equity	810.61	817.56
<b>TOTAL EQUITY</b>	<b>1541.22</b>	<b>1548.17</b>
<b>LIABILITIES</b>		
Non-current Liabilities		
(a) Financial Liabilities		
- Borrowings	31.83	34.17
(b) Deferred Tax Liabilities	0.00	0.00
(c) Other Non Current Liabilities	0.00	0.00
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>31.83</b>	<b>34.17</b>
Current Liabilities		
(a) Financial Liabilities		
- Borrowings	269.22	269.33
- Trade Payables	503.44	483.13
- Other Current Financial Liabilities	0.00	0.00
(b) Other Current Liabilities	0.00	0.00
(c) Provisions	7.13	10.73
(d) Current Tax Liabilities (Net)	0.00	0.00
<b>TOTAL CURRENT LIABILITIES</b>	<b>779.79</b>	<b>763.19</b>
<b>TOTAL LIABILITIES</b>	<b>811.62</b>	<b>797.36</b>
<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>2352.84</b>	<b>2345.53</b>

**NOTES**

- The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 14/11/2018.
- The Statutory Auditors of the company have carried out the limited review in respect of the financial results for the quarter ended 30th September 2018.
- The Company has only one reportable primary business segments.
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 01, 2017 and the above financial results are prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable.

Date: 14/11/2018  
Place: Ahmedabad

For NIMBUS FOODS INDUSTRIES LIMITED



*Amit Khaksa*  
AMIT KHAKSA JOGENDRA  
Executive Director  
(DIN-00142084)



# Jain & Golechha

Chartered Accountants

Partner In Charge :  
**CA. Jayesh R. Jain**  
B. Com., F.C.A.

109, Shanay - II, Opp. Gandhigram Rly. Station  
Nr. Hemkoot Complex, Ashram Road, Ahmedabad - 380009  
Ph. : 079 - 26583925, Mobile : 098240 14230  
Email : jainandgolechha@rediffmail.com

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **Nimbus Foods Industries Limited**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Nimbus Foods Industries Limited ('the Company')** for the quarter and half year ended **30th September, 2018** ('the Statement'), being submitted by the company pursuant to the of requirement Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as modified by circular No. **CIR/CFD/FAC/62/2016 dated July 5, 2016**.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14/11/2018

For, Jain & Golechha  
Chartered Accountants  
(Firm Reg. No. 119637W)

*Jayesh R Jain*

Jayesh R Jain  
Partner  
(M. No.107083)

