

MEGA FIN (INDIA) LIMITED

CIN: L65990MH1982PLC027165

Reg. Off: 17th Floor, A-Wing, Mittal Tower, Nariman Point, Mumbai - 400021

Tel: 022- 42305500/502 Fax: 022 42305555

E-mail: company.world05@gmail.com Website: www.megafin.in

13th February 2024

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 506074

Re.: - Mega Fin (India) Limited — BSE Scrip Code: 532105

Subject: Outcome of Board Meeting held today i.e. 13th February 2024 – Financial Results.

Dear Sir /Madam,

Pursuant to Regulation 30, 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), we hereby inform that the Board of Directors of Mega Fin (India) Limited (“the Company”) at its meeting held today i.e. Tuesday, 13th February, 2024, has inter alia approved the Standalone Un-audited Financial Results for the quarter and nine month period ended on 31st December, 2023 and noted the Auditors’ Limited Review Report.

In this regard, please find attached herewith Standalone Un-audited Financial Results and Auditors’ Limited Review Report of the Company for the quarter and nine-month period ended on 31st December 2023.

The Meeting of the Board of Directors commenced at 15:30 and concluded at 17:50 IST.

Kindly take the same on your record.

For Mega Fin (India) Limited



Pooja Agarwal

Company Secretary & Compliance Officer

Membership No: A58409

Limited Review Report on Unaudited financial results of Mega Fin (India) Limited for the Quarter ended 31 December 2023 and year to date results for the period from 1st April 2023 to 31st December 2023 Pursuant to the Regulation 33 of the Securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to
The Board of Directors of
Mega Fin (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Mega Fin (India) Limited ('the Company') for the quarter ended 31 December 2023 and year to date for the period from April 01, 2023 to December 31, 2023 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw attention to Note 5 to the Financial Results in which the Financial Statement have been prepared by the management on a going concern basis even though the company has substantial accumulated losses, its activity is stand still and it has eroded its Minimum Net Worth required to continue as a NBFC Company

Our opinion is not modified in respect of this matter.

5. Based on our review conducted as stated above, *except as stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Maheshwari & Co.
Chartered Accountants
Firm's Registration No.105834W

Vikas Asawa
Partner

Membership No. 172133

UDIN: 24172133BKAKLU7840

Place: Mumbai

Date: February 13, 2024

Mega Fin (India) Limited
CIN: L65990MH1982PLC027165

Registered Office : 17th Floor, A-Wing, Mittal Tower, Nariman Point, Mumbai- 400021

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31 December 2023

Sr. No.	PARTICULARS	(Rs. in lakhs)					
		Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income						
	Interest Income	-	-	-	-	-	25.14
	Other Income (Including Sundry Balance w/b)	-	-	-	0.35	1.54	1.54
	Total Income	-	-	-	0.35	1.54	26.68
2	Expenditure						
	Finance Costs	-	-	-	-	-	-
	Employee Benefit Expenses	0.36	0.18	0.73	0.92	3.18	4.58
	Other Expenses	0.73	0.48	0.75	6.58	2.07	6.93
	Total Expenditure	1.09	0.66	1.48	7.50	5.25	11.51
3	Profit/(Loss) before Exceptional Items (1-2)	(1.09)	(0.65)	(1.48)	(7.15)	(3.71)	15.17
4	Exceptional Items (Net)	-	-	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before tax (3-4)	(1.09)	(0.65)	(1.48)	(7.15)	(3.71)	15.17
6	Tax Expenses						
	-Previous Year Tax	1.49	-	-	1.49	-	-
	-Current tax	-	-	-	-	-	-
	-Deferred Tax (Asset)/Liability	-	-	-	-	-	-
7	Net Profit (+)/Loss(-) after tax (5-6)	(2.58)	(0.65)	(1.48)	(8.64)	(3.71)	15.17
8	Other Comprehensive Income	-	-	-	-	-	-
A	Other Comprehensive Income not to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-	-
B	Other Comprehensive income for the year, net of tax	-	-	-	-	-	-
9	Total Comprehensive Income	(2.58)	(0.65)	(1.48)	(8.64)	(3.71)	15.17
10	Paid-up Equity Share Capital (Face value of Rs.10/-)	817.55	817.55	817.55	817.55	817.55	817.55
11	Other Equity	-	-	-	-	-	(704.88)
12	Earning Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items (not annualized)						
	Basic	(0.03)	(0.01)	(0.02)	(0.11)	(0.05)	0.19
	Diluted	(0.03)	(0.01)	(0.02)	(0.11)	(0.05)	0.19

For and on behalf of the Board of Directors of
Mega Fin (India) Limited

Archana
Archana Maheshwari
Director
DIN: 09180967

Place: Mumbai
Date: 13th February, 2024



Mega Fin (India) Limited
CIN: L65990MH1982PLC027165

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1 The Unaudited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind-AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD 1/44/2019 dated March 29, 2019.

2 The financial results of Mega Fin (India) Limited ('the Company') for the quarter ended 31 December 2023 and year to date for the period from 01 April, 2023 to 31 December, 2023 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 13 February 2024 and have been subjected to Limited Review by the Statutory Auditors of the Company.

3 As the company business activity falls within single segment, hence disclosure requirement of AS-17 "Segment Reporting" prescribed is not applicable.


4 As there is no virtual certainty of future taxable income and in view of the losses during the year, no provision of deferred tax liability as required by AS -22 has been considered.

5 The Management believes that the company is going concern and will continue to be in foreseeable future.

6 The figures for the quarter ended 31 December 2023 and 31 December 2022, as reported in these financial results, are the balancing figures between published year to date figures upto the end of the second quarter and nine month ended of the respective period.

7 Previous period figure have been regrouped/rearranged wherever necessary to confirm the current period presentation.

For and on behalf of the Board of Directors of
Mega Fin (India) Limited


Archana Maheshwari
Director
DIN: 09180967

Place: Mumbai
Date: 13th February, 2024

