



Date: 28th May, 2019

VADILAL DAIRY INTERNATIONAL LTD.

511, Hubtown Solaris, 5th Floor,
N. S. Phadke Marg, Andheri East
Mumbai - 400 069.

Tel.: (022) 2682 2230

Email: info@vadilal.net
http://www.vadilalicecream.com

**The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.**

Dear Sir/Madam,

Ref: - Scrip Code: 519451

Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. 28th May, 2019 at the Registered Office of the Company at Plot No. M-13, MIDC Industrial Area, Tarapur, Boisar- 401506 transacted the following Business interalia:

- Approved and Adopted the Audited Financial Results of the Company for the Quarter and year ended 31st March, 2019.
- Approved Auditors Report and Statement of Assets and Liabilities as on 31st March, 2019.
- Appointment of S.G and Associates, Practicing Company Secretary as Secretarial Auditor to conduct Secretarial Audit for the Year 2019-2020.
- Appointment of Sadanand Borkar as the Internal Auditor of the Company for the Year 2019-2020.
- other routine Business.

Kindly acknowledge the receipt of the same.

For Vadilal Dairy International Limited,

Uday Sawant

Company Secretary and Compliance officer

VADILAL DAIRY INTERNATIONAL LTD.

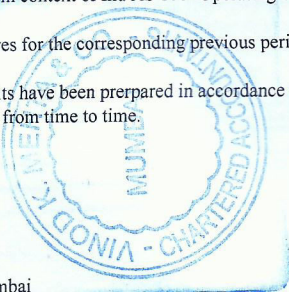
Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra, Thane-401506

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2019

Sr. No.	Particulars	For the Quarter ended on 31-03-19	For the Quarter ended on 31-12-18	For the Quarter ended on 31-03-18	For the Year Ended on 31-03-19	For the Year Ended on 31-03-18
		Audited	Unaudited	Audited	Audited	Audited
	1	2		4	6	6
I	Revenue from operations	1271.69	893.78	1273.29	4621.26	4355.65
II	Other Income	9.72	52.26	-117.41	93.09	188.59
III	Total Revenue (I+II)	1281.42	946.04	1155.88	4714.36	4544.24
IV	Expenses:					
	a) Cost of Materials consumed	735.67	370.29	675.70	2120.57	1964.53
	b) Purchase of Stock-in-trade				0.00	
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	-2.18	(3.31)	(49.69)	2.36	(41.98)
	d) excise Duty on sale of goods				-	34.97
	e) Employee Benefits Expenses	124.17	120.15	113.25	462.50	418.49
	f) Finance costs	22.63	27.54	-41.91	85.35	93.09
	g) Depreciation & Amortisation expenses	65.73	46.59	45.44	203.30	178.55
	h) Other Expenses	500.56	323.02	405.74	1548.94	1494.27
	Total Expenses	1446.58	884.28	1148.53	4423.02	4141.92
V	Profit before exceptional and extraordinary Items and tax (III-IV)	-165.16	61.76	7.35	291.34	402.32
VI	Exceptional Items	-	-	-	-	0.00
VII	Profit before extraordinary items and tax (V-VI)	-165.16	61.76	7.35	291.34	402.32
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	-165.16	61.76	7.35	291.34	402.32
X	Tax Expense:					
	(1) Current tax	30.00	-	61.80	130.00	128.00
	(2) Deferred tax	(25.95)	(10.57)	8.18	(9.95)	(8.34)
XI	Profit/(Loss) for the period from continuing operations (IX-X)	-169.20	72.33	-62.63	171.30	282.66
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	-169.20	72.33	-62.63	171.30	282.66
XVI	Other Comprehensive Income for the period (net of tax)					
	a) Items that will not be reclassified to Profit and Loss	15.88	0.82	3.38	24.81	1.89
	b) Tax expenses on above items	(3.42)	(0.28)	-1.12	-6.45	-0.52
	c) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	d) Tax expenses on above items	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)	-156.75	72.87	-60.37	189.65	284.03
XVIII	Paid-up Equity Share Capital (Face value Rs.10/- each)	319.42	319.42	319.42	319.42	319.42
XIX	Earnings Per Share (of Rs.10/- each) (not annualized):					
	(1) Basic (Rs.)	-5.30	2.26	-1.96	5.36	8.85
	(2) Diluted (Rs.)	-5.30	2.26	-1.96	5.36	8.85

NOTES:

- The above financial results have been reviewed by the Audit Committee at its meeting held on 28th May, 2019 and the same have been approved and taken on record by the Board of Directors at their meeting held on the same date.
- Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the results for the year.
- The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts. As such company's business falls under the single business segment in context of Ind AS 108- Operating Segments.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Ind As) Rules 2015, as amended from time to time.



For Vadilal Dairy International Ltd.

Director
Rahil S Gandhi
Din:03126913

Rahil S Gandhi

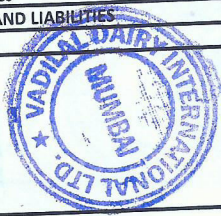
Place : Mumbai
Date : 28th May, 2019

VADILAL DAIRY INTERNATIONAL LIMITED

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506

STATEMENT OF ASSETS & LIABILITIES AS ON 31st March ,2019

		(Rs. in lacs)	
		As on 31-03-2019	As on 31-03-2018
Particulars	(Audited)	(Audited)	
A	ASSETS		
1	Non-current assets	1,420.51	1,277.06
	(a) Fixed assets	14.73	11.95
	(b) Capital WIP	-	0.00
	(c) Intangible Assets	-	-
	(d) Financial Assets	8.00	8.00
	(i) Investments	-	-
	(ii) Trade receivables	-	287.77
	(iii) Loans and Advances	324.90	-
	(iv) Other Financial Assets	-	-
	e) Other Non current Assets	-	-
	Total-Non-current Assets	1,768.14	1,584.78
2	Current assets	686.70	674.62
	(a) Inventories	0.00	-
	(b) Financial Assets	356.08	370.68
	(i) Investments	321.49	319.46
	(ii) Trade receivables	3.23	137.07
	(iii) Cash and Cash equivalents	565.68	524.74
	(IV) Bank balances other than cash cash	113.85	218.40
	(v) Loans and Advances	0.00	0.00
	(vi) Other Financial Assets	0.00	0.00
	c) Current Tax Assets (net)	39.27	42.55
	d) Other Current Assets	2,086.30	2,287.52
	Total-Current Assets	2,086.30	2,287.52
	Assets held for sale/ assets included in	3,854.44	3,872.30
	TOTAL ASSETS	3,854.44	3,872.30
B	EQUITY AND LIABILITIES		
	Equity	319.42	319.42
	(a) Share capital	1,286.72	1,226.58
	(b) Other Equity	1,606.13	1,546.00
	Total Equity	1,606.13	1,546.00
1	Non-current liabilities	595.38	724.53
	(a) Financial Liabilities	288.14	283.26
	(i) Borrowings	47.59	69.17
	(ii) Other financial liabilities	63.60	66.72
	(b) Provisions	41.31	98.17
	(c) Deferred Tax Liabilities (net)	1,036.03	1,241.85
	(d) Other Non current liabilities	1,036.03	1,241.85
	Total-Non-current liabilities	1,036.03	1,241.85
2	Current liabilities	367.40	449.23
	(a) Financial Liabilities	706.79	383.89
	(i) Short-term borrowings	0.00	0.00
	(ii) Trade payables	72.69	116.57
	(iii) Other financial liabilities	65.40	134.76
	(b) Other Current Liabilities	65.40	0.00
	(c) Provisions	1,212.27	1,084.45
	(d) Current Tax Liabilities net	1,212.27	1,084.45
	Total-Current Liabilities	2,248.31	2,326.30
	Total liabilities	3,854.44	3,872.30
	TOTAL-EQUITIES AND LIABILITIES	3,854.44	3,872.30



Rohit Shinde

To,
The Board of Directors
VADILAL DAIRY INTERNATIONAL LIMITED,
Mumbai

INTRODUCTION:

We have audited the accompanying statement of Standalone Financial Results of Vadilal Dairy International Limited (the "Company") for the quarter and year ended 31st March, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. The statements attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations"), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").

The preparation of the statement in accordance with the relevant Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a opinion on the statement based on our audit.

SCOPE:

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. This standard requires that we comply with the ethical requirements and plan and perform the audit to obtain moderate assurance as to whether the statement is free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend upon auditor's judgment, including assessment of risk of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of net profit, total comprehensive income and other financial information of the Company contained in the statement for the year ended 31st March 2019.



For Vinod K Mehta & Co.
Chartered Accountant

A handwritten signature in dark ink, appearing to read "Divyesh Mehta".

Divyesh Mehta
Partner

(ICAI Registration no. 111508W)
Membership Number:044293

Place: Mumbai
Date: 28th May 2019



VADILAL DAIRY INTERNATIONAL LTD.

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14, DASHRATHLAL JOSHI ROAD,
VILE PARLE (WEST),
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Date :- 28th May, 2019.

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 519451~ Vadilal Dairy International Limited

Sub: Declaration for unmodified opinion in respect of Audited Financial results of the Company for the financial year ended March 31, 2019 {Declaration pursuant to SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015 and SEBI circular no . CIR /CFD/CMD/56/2016}.

Dear Sir,

This is with reference to the Audit Report given by the Statutory Auditors of the Company dated 28th May, 2019 for the Quarter and Financial Year ending 31st March, 2019, we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the financial year ending 31st March, 2019.

For Vadilal Dairy International Limited

Rahil Gandhi
Whole Time Director
DIN: 03126913

CIN : L15200MH1997PLC107525

Regd. Office : Plot No. M - 13, MIDC, Tarapur, Navapur Road, Boisar, Dist. Palghar - 401 506. Tel.: (02525) 272697 / 272501 Fax : (02525) 273234