



Parsoli

Date: 30th May, 2019

Parsoli Corporation Limited

Corp. Office : B-Wing, 4th Floor, Shalimar Complex,
Mahalaxmi Five Roads, Paldi, Ahmedabad-380 007. (India)

Tele : 079-26651231, M. : 9909974004

E-mail : corporation@parsoli.com

Website : www.parsoli.com

To,

BSE Limited, (BSE)

Phiroze Jeejeebhoy Tower,

Dalal Street,

Mumbai - 400 001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today, i.e. on Thursday, May 30, 2019 have considered the following:

1. Approved the Audited Financial Results along with Statement of Assets and Liabilities of the Company for the Quarter and year ended on 31st March, 2019.
2. Auditor's report on Audited Financial Results for the aforesaid period.

The meeting of the Board of Directors of the Company commenced at 5.30 P.M. and concluded at 6.10 P.M.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

FOR PARSOLI CORPORATION LIMITED

Habib

DIRECTOR / AUTHORISED SIGNATORY



Encl: As above

PARSOLI CORPORATION LIMITED

Regd. Office: 23, First Floor, Crystal Shoppers Paradise, 24th & 33rd Road, Plot No. 489, Bandra (West) Mumbai Mumbai City MH 400050 IN
CIN : L65990 MH 1990 PLC 059074 website : www.parsoli.com email : corporation@parsoli.com Tel: 022-26000743, 022-26000744

PART I							(Rs. in Lakhs)
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019							
Sr.No.	Particulars	for the Quarter Ended			For the Year Ended		
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited	
1	Income						
	(a) Revenue from operations		-			-	
	(b) Other Income	1.78	0.22	0.45	2.00	6.78	
	Total Income (Net)	1.78	0.22	0.45	2.00	6.78	
2	Expenses						
	(a) Cost of Materials consumed	0.13	-	-	0.13	(0.10)	
	(b) Purchases of stock-in-trade	-	-	-	-	-	
	(c) Changes in Inventories of finished goods, work in progress and stock-in-trade.	-	-	-	-	-	
	(d) Employee benefits expenses	8.44	7.85	6.33	27.02	9.67	
	(e) Finance Costs	36.78	-	-	36.79	0.01	
	(f) Depreciation and amortisation expense	0.04	-	-	0.04	-	
	(g) Other expenditure	4.77	12.17	3.70	43.99	11.63	
	Total expenses	50.17	20.02	10.03	107.98	21.21	
3	Profit/(Loss) before exceptional item, extra-ordinary item and tax (1-2)	(48.39)	(19.80)	(9.58)	(105.98)	(14.43)	
4	Add/(less) : Exceptional Items / Extra- Ordinary Item (net)	-	-	-	-	-	
5	Profit / (Loss) before tax (3-4)	(48.39)	(19.80)	(9.58)	(105.98)	(14.43)	
6	Tax expense						
	a) Current Tax	-	-	-	-	-	
	b) Mat Credit Entitlement	-	-	-	-	-	
	C) Income tax of earlier years	-	-	-	-	-	
	D) Deferred Tax	-	-	-	-	-	
	Total Tax expenses	-	-	-	-	-	
7	Net Profit(+) / Loss(-) for the period	(48.39)	(19.80)	(9.58)	(105.98)	(14.43)	
8	Other Comprehensive Income						
	A. Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	
	B. Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-	
9	Total Comprehensive income for the period (7+8) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(48.39)	(19.80)	(9.58)	(105.98)	(14.43)	
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71	
11	Reserves / Other Equity						
12	Earnings Per Share (of Rs.10/- each) (not annulised)						
	(a) Basic	(0.17)	(0.07)	(0.03)	(0.38)	(0.05)	
	(b) Diluted	(0.17)	(0.07)	(0.03)	(0.38)	(0.05)	

Notes:

- The above audited financial results has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2019
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the Third quarter of the current financial year.
- Segment Reporting as defined in Ind-AS 108 is not applicable, since the company does not have any operating Income.
- Comparative figures have been rearranged/regrouped wherever necessary.



For PARSOLI CORPORATION LIMITED

Habib Zafar Sareeshwala
HABIB ZAFAR SARESHWALA

Managing Director
(DIN 03282280)

Place : Ahmedabad

Date 30th May, 2019

PARSOLI CORPORATION LIMITED

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2019

PART I	(Rs In Lakh)	
	March 31, 2019	March 31, 2018
Particulars	(Audited)	(Audited)
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	112.74	112.78
(b) Capital work-in-progress	-	-
(c) Other Intangible assets	-	-
(d) Non-current financial assets	-	-
(i) Investments	-	-
(ii) Long-term loans and advances	-	8.37
(iii) Other non-current financial assets	-	193.26
e) Non-current Tax Assets	-	-
f) Deferred tax assets (net)	-	-
g) Other non-current assets	53.74	73.86
	166.48	388.28
II. Current assets		
(a) Inventories	0.40	0.53
(b) Financial assets		
(i) Investments	-	-
(ii) Trade and other receivables	-	292.94
(iii) Cash and short-term deposits	18.20	17.85
(iv) Bank balances other than above	14.23	13.52
(v) Loans and advances	-	-
(vi) Others current financial assets	-	-
(c) Current tax assets (net)	79.29	66.10
(d) Other current assets	6.93	9.68
(e) Assets classified as held for distribution	-	-
	119.06	400.62
Total Assets	285.54	788.90
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2802.71	2,802.71
(b) Other equity	(3,468.97)	(3,362.99)
	(666.26)	(560.28)
LIABILITIES		
I. Non-current liabilities		
(a) Non-current financial liabilities		
(i) Borrowings	565.58	563.28
(ii) Other non-current financial liabilities	-	23.83
(b) Other Non-current liabilities	-	-
(c) Provisions	-	-
(d) Deferred tax liabilities (net)	-	-
(e) Other non-current liabilities	-	-
	565.58	587.11
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade and other payables		
- Total outstanding dues to Micro and Small Enterprise	-	-
- Total outstanding dues to other than Micro and Small Enterprise	-	38.87
(iii) Other Financial Liabilities		
(b) Other current liabilities	384.79	638.00
(c) Provisions	1.42	85.19
(e) Current tax liabilities (net)	-	-
	386.21	762.07
Total Equity and Liabilities	285.54	788.90



CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

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No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF PARSOLI CORPORATION LIMITED

We have audited the quarterly financial results of PARSOLI CORPORATION LIMITED for the quarter ended 31st March 2019 and the year to date results for the period 1st April 2018 to 31st March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard: and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019 **subject to the remarks below :**

Attention is invited to:

- (a) SEBI has restrained the Company, its whole time directors and its associates/group companies from accessing the security market and also prohibited them from buying, selling or dealing in securities in any manner till further order.
- (b) Various balances aggregating Rs.4.53 crores Credit and Rs.4.53 crores Debit have been



written off /back to Profit and Loss Statement under the head sundry balance written off (net).

In view of losses incurred during the current year as well as accumulated losses of the earlier years, the continuation of the Company as a going concern is dependent on further infusion of funds in the Company and the lifting of the SEBI restrictions.

Place : Ahmedabad
Date : 30th May, 2019



For Chandabhoy & Jassoobhoy

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Partner
Chartered Accountants
Membership No. 100932
Firm Regn. No. 101648W