

May 30, 2019  
REF: BSE/2019-2020/11

To  
The General Manager  
Department of Corporate Services  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai - 400001

**SCRIP CODE: 531370**

**ISIN: INE960B01015**

**SUB: Outcome of Board Meeting held on May 30, 2019**

Dear Sir,

Please be informed that the Board of Directors of the Company in their meeting held today i.e. May 30, 2019 have approved the standalone and consolidated financial results for the quarter and full year ended March 31, 2019.

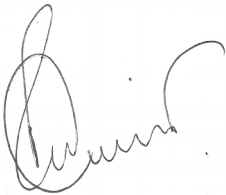
Pursuant to the provisions of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed Audited Financial Results (Standalone and Consolidated) for the quarter and full year ended March 31, 2019, Auditors Report for the full year ended March 31, 2019 and Certificate for unmodified opinion.

The Board Meeting commenced at 6:00 p.m. and concluded at 6:20 p.m.

Kindly acknowledge receipt.

Thanking you.

Yours truly,  
For Sparc Systems Ltd.



Punit Neb  
Director  
DIN 01026300

## Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2019

Rs. in lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1. INCOME</b>					
a. Revenue from Operations	-	-	0.24	0.92	3.13
b. Other Income	21.06	1.19	-	22.92	16.58
<b>Total Income</b>	<b>21.07</b>	<b>1.19</b>	<b>0.24</b>	<b>23.85</b>	<b>19.71</b>
<b>2. Expenses</b>					
a. Cost of Goods Purchased	0.03	0.10	0.07	0.96	1.69
b. Purchase of stock in Trade	-	-	-	-	-
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	-	-	-	-	-
d. Employee benefits expenses	2.13	0.22	3.38	2.78	5.22
e. Finance costs	-	-	-	-	-
f. Depreciation & amortizations expenses	0.37	0.32	0.32	1.38	1.29
g. Other Expenses	3.06	0.78	7.12	7.82	13.42
<b>Total Expenses (a to g)</b>	<b>5.58</b>	<b>1.43</b>	<b>10.89</b>	<b>12.93</b>	<b>21.63</b>
<b>3. Profit / (Loss) before tax (1-2)</b>	<b>15.49</b>	<b>(0.23)</b>	<b>(10.65)</b>	<b>10.92</b>	<b>(1.92)</b>
<b>4. Tax expense</b>					
Current Tax	2.10	-	-	2.10	-
Deferred Tax	(2.10)	-	-	(2.10)	-
Short/(Excess) Provision for earlier years					
<b>5. Net Profit / (Loss) after tax (3-4)</b>	<b>15.49</b>	<b>(0.23)</b>	<b>(10.65)</b>	<b>10.92</b>	<b>(1.92)</b>
<b>Other Comprehensive Income</b>					
-	-	-	-	-	-
<b>Items that will not be reclassified into Profit or Loss</b>					
6. Other Comprehensive Income (Net of tax)					
<b>7. Total Comprehensive Income for the year (after tax) (7+8)</b>	<b>15.49</b>	<b>(0.23)</b>	<b>(10.65)</b>	<b>10.92</b>	<b>(1.92)</b>
8. Paid Up Equity Share Capital (Face Value of Rs.10/- each)	496.85	496.85	496.85	496.85	496.85
9. Other Equity	-	-	-	(151.67)	(162.59)
10. (i) Earnings per share of Re. 10/- each					
(a) Basic	0.32	0.00	(0.22)	0.22	(0.04)
(b) Diluted	0.32	0.00	(0.22)	0.22	(0.04)
See accompanying Notes to the Financial Results					

## Notes

1. The Company has dealt in office Automation during the quarter ended and year ended 31st March, 2019. Segmentwise disclosure is given accordingly.
2. The above audited Financial result for the quarter ended and year ended March 31, 2019 have been reviewed by the Audit Committee and duly approved by the Board of Directors Meeting held on May 30, 2019 and Audited by the Statutory Auditor of the Company.
3. The figures of last quarter(standalone) are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year
4. Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.

**For Sparc Systems Ltd.**

*J.T. D'SOUZA*

J T D'souza  
Managing Director  
DIN 00958844  
Mumbai, May 30, 2019

**Statement of Assets & Liabilities as on 31.03.2019**

Rs. in lakhs

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	12.68	13.62
<b>Financial Assets</b>		
Investments	-	-
Other Financial Assets	-	-
Deferred Tax Assets	2.10	-
<b>Other Non-Current Assets</b>	9.90	15.40
<b>Total Non-Current Assets</b>	<b>24.68</b>	<b>29.02</b>
<b>Current Assets</b>		
Inventories	0.15	0.15
<b>Financial Assets</b>		
Trade Receivables	-	0.29
Cash and Cash Equivalents	4.72	3.97
Other Bank Balances	-	-
Loan	60.00	11.08
Other Financial Assets	0.25	0.25
<b>Income Tax Assets (net)</b>	2.34	2.15
<b>Other Current Assets</b>	261.70	294.35
<b>Total Current Assets</b>	<b>329.16</b>	<b>312.24</b>
<b>Total Assets</b>	<b>353.83</b>	<b>341.26</b>

# SPARC SYSTEMS LIMITED



#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.  
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481  
E-mail : sparc@mtnl.net.in • Website : www.sparcsys.com

Particulars	As at March 31, 2019	As at March 31, 2018
<b>Equity And Liabilities</b>		
<b>Equity</b>	496.85	496.85
Equity Share Capital	(151.67)	(162.59)
<b>Total Equity</b>	<b>345.18</b>	<b>334.26</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Deferred Tax Liabilities	-	-
Other Non-Current Liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	0.70	-
Trade Payables	-	0.38
Other Financial Liabilities	7.96	4.12
Employee Benefit Obligations	-	-
Other Current Liabilities	-	2.50
<b>Total Current Liabilities</b>	<b>8.66</b>	<b>7.00</b>
<b>Total Equity and Liabilities</b>	<b>353.83</b>	<b>341.26</b>

For Sparc Systems Ltd.

J.T. D'SOUZA

J T D'souza  
Managing Director  
DIN 00958844  
Mumbai, May 30, 2019

May 30, 2019

REF: BSE/2019-2020/11

To

The General Manager  
Department of Corporate Services  
BSE Limited  
P J Towers  
Dalal Street  
Mumbai - 400001

**SCRIP CODE: 531370**

**ISIN: INE960B01015**

**SUB: Declaration Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion**

Dear Sir,

### DECLARATION FOR UNMODIFIED OPINION

I, Jude Terrence D'souza, Chairman & Managing Director of the Company, hereby declare that the Statutory Auditors of the Company M/ s. R Soni & Co., Chartered Accountants, have issued an Audit Report with Unmodified Opinion on Annual Audited Financial Results for the Quarter and Year Ended 31st March, 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (LODR) Regulations 2015 as amended vide its circular no CIRICFD/CMD/56/2016 dated 27th May, 2016.

Thanking you.

Yours truly,  
For Sparc Systems Ltd.



J T D'souza  
Managing Director  
DIN 00958844  
Mumbai, May 30, 2019



# R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

## **Auditor's Report on quarterly and year to date Financial Results of SPARC SYSTEMS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of**

**Sparc Systems Limited**

1. We have audited the accompanying financial results of **Sparc Systems Limited** ("Company") for the quarter and year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The quarterly financial results for the quarter ended 31<sup>st</sup> March, 2019 and for the corresponding quarter ended 31<sup>st</sup> March, 2018 are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2019 and 31<sup>st</sup> March, 2018 and the published year to date figures up to the period 31<sup>st</sup> December, 2018 and figures up to 31<sup>st</sup> December, 2017, being the date of the end of the third quarter of the respective financial year, which were subject to limited review.
3. This financial results for the quarter ended 31<sup>st</sup> March, 2019 and year ended 31<sup>st</sup> March, 2019 have been prepared on the basis of financial results for the nine months ended 31<sup>st</sup> December, 2018, the audited annual Financial Statements as at 31<sup>st</sup> March, 2019, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and



other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

4. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March,2019.

**FOR R SONI & COMPANY**

Chartered Accountants

Firm Registration No: 130249W



**RAJESH SONI**

Partner

Membership No. 133240

Place: Mumbai

Date: 30/05/2019