



PILL: SEC: 23-24/79

06<sup>th</sup> February, 2024

To  
**BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400 001.

To  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

**SCRIP CODE: 526381**

**NSE SYMBOL: PATINTLOG**

**Sub: Financial Performance for Quarter and Nine months ended December 31, 2023**

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a copy of the Press Release/Media Release on the financials for the Quarter and Nine months ended December 31, 2023.

This is for your information and records.

Thanking you,  
Yours faithfully,

For **PATEL INTEGRATED LOGISTICS LIMITED**

  
**(AVINASH PAUL RAJ)**  
**COMPANY SECRETARY**



## Patel Integrated Logistics Limited Q3FY2024 Income from operations jumps 25.6% YoY to Rs 90.51 Cr; PAT up 28% YoY to Rs 1.49 Cr

February 05, 2024, Mumbai – Patel Integrated Logistics Limited (BSE: 526381 & NSE: PATINGLOG), one of the leading logistics service providers in India, announced its unaudited financial results for the quarter and nine months ended 31st December 2023.

### Key financial highlights for Q3FY24:

-Income from Operations grew by 25.6% YoY to Rs 90.51 Cr as compared to Rs 72.04 Cr in Q3FY23 primarily driven by increase in sales volume

-Profit after tax (PAT) increased by 28% to Rs 1.49 Cr from Rs 1.16 Cr in Q3FY23 due to saving in the finance cost

### Key operational highlights for Q3FY24:

- Increase in sales volume both QOQ as well as YOY. Q3FY24 Sales Volume increase to 15115401 Kg from 13873677 Kg in Q2FY24 and 13183429 kg in Q3FY23.

Commenting on the Q3FY24 performance, Mr. Mahesh Fogla, Executive Director, Patel Integrated Logistics Ltd. said, *"We achieved a commendable increase in our turnover despite a dip in ATF prices, indicating our single-minded focus to simply driving growth. During the quarter under review, the company successfully monetized non-core assets, exhibiting strategic agility and resource optimization. Proactively pursuing inorganic expansion through EPS-accretive acquisitions remains our top priority.*

*The Company also got registered under Open Network Digital Commerce (ONDC) to capitalize on the burgeoning opportunities in digital e-commerce within the country. This strategic step will position us at the forefront of the evolving landscape.*

*Furthermore, our emphasis on the quality of trade receivables highlights our dedication to robust risk mitigation measures. We remain steadfast in delivering value to stakeholders and navigating market dynamics, setting up ourselves for sustained growth and success"*

### About Patel Integrated Logistics Limited:

Incorporated in 1962, Patel Integrated Logistics Ltd. is a pioneer in multimodal logistics solutions in India. PATEL is a trusted name in the world of logistics. The company is a leading IATA-approved cargo agency offering transportation of high-density cargo by air and surface within India. It covers all airports across the country and offers specialized services in both domestic and international logistics.

