



Confidence Petroleum India Limited

Reg. Office : 701, Shival Plaza Premises Chs. Ltd, Plot No 79, Marol Industrial Estate,
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Corporate Office : 404, Satyam Apartments, 8 Wardha Road, Dhandoli, Nagpur- 440012

Phone: 07304320190 Fax: 07126612083

Email: cs@confidencegroup.co Website: www.confidencegroup.co

CIN:L40200MH1994PLC079766

Ref.

Date :

Date: 26/07/2019

To,

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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Subject: Outcome of Board meeting held on 26.07.2019

Dear Sir,

This is to inform the Exchange that the Board of Directors of the Company at their meeting held today i.e. on the 26th July, 2019 has approved the following:

1. The Unaudited Financial results along with Limited Review Report for the First Quarter ended on 30th June, 2019.

Kindly take the same on record and facilitate.

For Confidence Petroleum India Limited

Director/Authorized Signatory



CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Statement of Consolidated Un-Audited Financial Results for the Quarter Ended 30th June 2019

(Rs. In lacs)

Particulars	Quarter ended			Year ended	Year ended
	30.06.19	31.03.19	30.06.18	31.03.2019	31.03.2018
	Un Audited	Audited	Un Audited	Audited	Audited
I Revenue from operations	27989.28	28606.27	19006.79	100453.00	60674.92
II Other income	80.17	231.09	58.99	467.34	315.78
III Total Revenue (I + II)	28069.46	28837.36	19065.79	100920.34	60990.70
IV Expenses:					
a) consumption of Raw Material	6326.53	6334.77	5293.32	28675.39	16729.76
b) Purchase of stock- in- trade	14987.36	13108.64	7553.10	45983.02	28376.30
C) (Increase)/Decrease in stock in trade and	189.39	211.91	879.05	(560.02)	(693.78)
d) Employee benefits expense	890.67	884.38	770.22	3295.63	2200.15
e) Finance costs	280.86	275.77	274.64	1091.84	1208.96
f) Depreciation and amortization expense	1201.08	1014.86	629.05	2979.54	2450.18
g) Other expenses	2105.99	4682.15	1822.58	10413.29	6960.17
Total expenses	25981.89	26512.48	17221.96	91878.69	57231.74
V Profit before exceptional and extraordinary	2087.57	2324.88	1843.82	9041.66	3758.96
VI Exceptional items - (Expenses) / Income					
VII Profit before extraordinary items and tax	2087.57	2324.88	1843.82	9041.66	3758.96
VIII Extraordinary items					
IX Profit before tax (VII- VIII)	2087.57	2324.88	1843.82	9041.66	3758.96
X Tax expense:					
(1) Current tax	459.26	342.94	476.87	2075.07	908.74
(2) Deferred tax Charges / (Credit)	167.01	287.35	91.10	532.60	193.57
Total Tax Expenses	626.27	630.28	567.97	2607.67	1102.31
Net movement in regulatory deferral					
XI Profit (Loss) for the period from continu	1461.30	1694.59	1275.85	6433.99	2656.64
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint	71.00	189.31	60.59	249.90	24.95
XV Profit (Loss) for the period (XI + XIV)	1532.30	1883.90	1336.44	6683.89	2681.59
Other comprehensive income net of	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the					
Total profit or loss, attributable to :					
-Profit or loss, attributable to owners of	1531.20	1882.19	1332.84	6680.29	2681.59
-Total profit or loss, attributable to non-controlling interests	1.10	1.71	3.60	3.60	3.60
Total Comprehensive income for the					
- Comprehensive income for the period					
- Total comprehensive income for the					
Details of equity share capital					
Paid-up equity share capital	2738.35	2738.35	2588.35	2738.35	2588.35
Face value of equity share capital	2738.35	2738.35	2588.35	2738.35	2588.35
Reserves excluding revaluation reserve	38156.26	36625.06	23010.84	36625.06	21678.00
XVI Earnings per equity share:					
(1) Basic	0.56	0.69	0.51	2.44	1.04
(2) Diluted	0.56	0.69	0.51	2.44	1.04

Place: Nagpur

Date: 26/07/2019




CONFIDENCE PETROLEUM INDIA LIMITED
CIN: L40200MH1994PLC079766

Registered office : 701, Shival Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Statement of Standalone Un-Audited Financial Results for the Quarter Ended 30th June 2019

(Rs. In lacs)

Particulars	Quarter ended			Year ended	Year ended
	30.06.19	31.03.19	30.06.18	31.03.19	31.03.2018
	Un Audited	Audited	Un Audited	Audited	Audited
I Revenue from operations	24686.02	26013.96	16485.84	87334.40	57364.22
II Other income	79.06	230.73	38.85	422.32	196.14
III Total Revenue (I + II)	24765.07	26244.68	16524.69	87756.71	57560.36
IV Expenses:					
a) consumption of Raw Material	4139.57	5060.12	3688.47	20042.18	14683.94
b) Purchase of stock- in- trade	14493.91	12783.77	7439.96	44697.30	28347.79
c) (Increase)/Decrease in stock in trade and work in	226.23	834.01	439.24	(395.18)	(533.53)
d) Employee benefits expense	732.84	658.51	585.24	2478.99	1607.36
e) Finance costs	218.20	180.06	224.71	830.29	1051.51
f) Depreciation and amortization expense	1152.12	969.41	588.47	2815.23	2319.00
g) Other expenses	1777.96	3743.26	1666.31	8850.99	6474.51
Total expenses	22740.84	24229.13	14632.40	79319.79	53950.58
V Profit before exceptional and extraordinary item	2024.23	2015.55	1892.29	8436.92	3609.78
VI Exceptional items - (Expenses) / Income					
VII Profit before extraordinary items and tax (V - VI)	2024.23	2015.55	1892.29	8436.92	3609.78
VIII Extraordinary Items					
IX Profit before tax (VII- VIII)	2024.23	2015.55	1892.29	8436.92	3609.78
X Tax expense:					
(1) Current tax	445.33	320.54	476.69	2005.53	899.99
(2) Deferred tax Charges / (Credit)	161.94	284.12	91.00	525.55	182.96
Total Tax Expenses	607.27	604.66	567.69	2531.08	1082.95
Net movement in regulatory deferral account					
XI Profit (Loss) for the period from continuing oper	1416.96	1410.88	1324.60	5905.84	2526.84
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	1416.96	1410.88	1324.60	5905.84	2526.84
Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period					
Total profit or loss, attributable to :					
-Profit or loss, attributable to owners of parent	1416.96	1410.88	1324.60	5905.84	2526.84
-Total profit or loss, attributable to non-	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income for the period					
- Comprehensive income for the period					
- Total comprehensive income for the period					
Details of equity share capital					
Paid-up equity share capital	2738.35	2738.35	2588.35	2738.35	2588.35
Face value of equity share capital	2738.35	2738.35	2588.35	2738.35	2588.35
Reserves excluding revaluation reserve	3445.55	33028.59	21398.03	33028.59	20073.43
XVI Earnings per equity share:					
(1) Basic	0.52	0.52	0.51	2.16	0.98
(2) Diluted	0.52	0.52	0.51	2.16	0.98

Place: Nagpur
Date: 26/07/2019



CONFIDENCE PETROLEUM INDIA LIMITED
SEGMENTWISE REPORT FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs. In Lacs)

PARTICULARS	CONSOLIDATED			STANALONE		
	Quarter ended on 30.05.2019	Quarter ended on 31.03.2019	Quarter ended on 30.06.2018	Quarter ended on 30.06.2019	Quarter ended on 31.03.2019	Quarter ended on 30.06.2018
	UN- AUDITED	AUDITED	UN- AUDITED	UN- AUDITED	AUDITED	UN- AUDITED
REVENUE						
- Cylinder Division	8003.31	6919.75	7,522.42	5,018.37	6,056.27	4,038.38
- LPG Division	19,985.97	21,686.51	11,484.37	19,667.64	19,357.69	11,547.47
	27,009.28	28,606.27	19,006.79	24,686.02	26,013.96	16,485.84
SEGMENT WISE RESULT						
- Cylinder Division	465.79	389.47	462.63	292.07	374.31	412.00
- LPG Division	1,902.64	2,211.18	1,655.83	1,950.36	1,821.29	1,705.00
	2,368.43	2,600.65	2,118.46	2,242.43	2,195.61	2,117.00
Finance Cost	280.86	275.77	274.64	218.20	180.06	224.71
Other Unallocable Expenditure net of Unallocable Expenditure						
	2,087.57	2,324.88	1,843.82	2,024.23	2,015.55	1,892.29
CAPITAL EMPLOYED (Segment Asset - Segment Liability)						
- Cylinder Division	8,124.00	8,032.00	7,126.00	4,437.00	4,325.00	3,524.00
- LPG Division	50,159.38	47,163.81	30,827.00	47,408.62	44,496.39	24,792.00
	58,283.38	55,195.81	37,953.00	51,845.62	48,821.39	28,316.00

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Notes:

1. The Board of Directors in its meeting held on July 26th, 2019 approved the above results. The statutory auditors of the company have carried out a Limited Review of the results and submitted their report.
2. The Consolidated Statement does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 20% or less. Profits from such entities are reflected in the Share of Associates.
3. The minor decline in revenues on a quarterly basis is due to an approx 15% fall in international LPG prices, between March and June. However, this did not affect the Company's operating profit numbers, as both selling and purchase prices reduced.
4. Some LPG stations were completed, in all respect however could not become operational due to delays in receiving final approvals from licensing authorities, due to the imposition of the Election code of conduct. These pumps are expected to become operational in current quarter.
5. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter ended on June 30th, 2019 is '2'.
6. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.
7. **Notes to Segment Information for the quarter ended June 30th, 2019:**
 - i. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company reported "**Segment Information**", as described below:
 - a. The **Cylinder Division** includes manufacturing of LPG /CNG cylinders.
 - b. The **LPG Division** includes Auto LPG sales, Packed LPG marketing, bottling services & other ancillary services.

Place: Nagpur

Date: 26/07/2019

For Confidence Petroleum India Limited



Director



LIMITED REVIEW REPORT

Independent Auditor's review report on Standalone Unaudited Quarterly Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015(as amended)

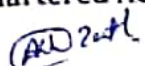
To,
The Board of Directors,
CONFIDENCE PETROLEUM INDIA LIMITED
Formerly known as Devarsa Gas-Chem Limited

We have reviewed the accompanying statement of Standalone unaudited financial results of CONFIDENCE PETROLEUM INDIA LIMITED for the First Quarter ended on 30th June, 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Interim Financial Information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akhil Rathi & Co
Chartered Accountants


Akhil Rathi
Proprietor
M.N.154788
FRN: 136954W
UDIN:- 19154788AAAAA22664



For Ganesh Adukia & Associates
Chartered Accountants


Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W



UDIN: 19169737AAAAAC3425

Date : 26 /07 /2019

LIMITED REVIEW REPORT

Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Confidence Petroleum India Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

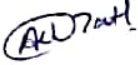
**To the Board of Directors
Confidence Petroleum India Limited**

1. We have reviewed the accompanying Statement of **unaudited Consolidated Financial Results** for the First Quarter ended on **30th June, 2019** (the Statement') of Confidence Petroleum India Limited (the Company') and its Subsidiary (the Company and its Subsidiary together referred to as "the Group") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 26th July, 2019 has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the Quarter ended on **30th June, 2019** in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
3. We did not review the financial results and other financial information of the subsidiary, whose financial results and other financial information reflect **total revenue of Rs. 3303.27 Lacs and net profit after tax of Rs 115.33 lakhs** for the quarter ended on **30th June, 2019** as considered in the Statement. These financial results and other financial information have been presented based on financial information compiled by the Company's management and furnished to us. Our review opinion on the consolidated financial results, in so far as it relates to this entity, is solely based on such financial information compiled by the management and furnished to us. Our conclusion is not modified in respect of this matter.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akhil Rathi & Co
Chartered Accountants


Akhil Rathi
Proprietor

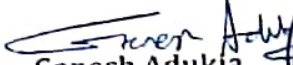
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UDIN: 19154788AAAAA44720



For Ganesh Adukia & Associates
Chartered Accountants


Ganesh Adukia
Proprietor

M.N.169737

FRN: 142238W

UDIN: 19169737AAAAAD2101



Date: 26/07/2019