



December 20, 2023

**National Stock Exchange of India
Limited**

Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

Dear Sir/Madam,

Sub: Business Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company is acquiring fleet of 50+ Cold Chain vehicles, the brief details are enclosed.

The above information and attachment is for your record and further dissemination.

Thanking You

Yours faithfully,

For AVG LOGISTICS LIMITED

**SANJAY GUPTA
MANAGING DIRECTOR
DIN: 00527801**

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AVG LOGISTICS LIMITED

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AVG Logistics Strengthens Cold Chain Capability by acquiring fleet of 50+ Cold Chain vehicles from Global MNC amongst others

Mumbai – December 20, 2023: AVG Logistics Limited, a leading multimodal logistics solutions provider in India is strengthening its fleet operations by acquiring 50+ fleet of cold chain vehicles to enhance its cold chain capabilities. Bulk of this high-quality fleet was previously owned by a multinational logistics company amongst others.

Commenting on the expansion, Mr. Sanjay Gupta Managing Director & CEO, AVG Logistics Limited said,“We acquired this fleet of 50+ vehicles after detailed due diligence and assessment of vehicle quality, condition, wear & tear. These vehicles are top of the line acquired at attractive terms and are a welcome addition to the Company. **This greatly enhances AVG’s ability to service recently signed long term contract with India’s largest MNC FMCG Company both on the dry and frozen goods side.**

This fleet represents 20% of AVG’s current cold chain fleet strength and takes up AVG’s total cold chain fleet strength to 275+

As the Company navigates a competitive business environment, this move showcases our commitment to innovation and customer satisfaction. This positions company as a dynamic and forward-looking player in the logistics industry, setting the stage for continued success and growth.”

About AVG Logistics Limited

AVG Logistics Limited (‘AVG Logistics’ or ‘The Company’) is a leading multimodal logistics solutions provider based in India. Founded in 2010, the Company has rapidly grown to become a trusted partner for businesses across India. With a team of dedicated logistics experts and a modern fleet, AVG Logistics provides customized and technology-driven solutions across transportation, warehousing, distribution, and supply chain management. Furthermore, the Company also offers Third-Party Logistics Services (3PL), effectively complementing its wide range of logistics solutions.

The company specializes in road & rail transportation, reefers/cold chain, and warehousing segment with over 50+ fully automated branches pan India. AVG’s esteemed customers include Nestle, HUL, DS Group, Apollo Tyres, JK Tyres, ITC, Airtel, MRF, Jubilant, UltraTech Cement, Coca Cola & many other retail and multinational companies.

The company’s 400+ workforce comprising dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to customers across different industries in India. The company operates a 3000+ fleet of hired & owned vehicles along with 705,000 Sq. Ft. of warehousing space in India to provide several value-added services.

In FY23, the company reported Revenue of ₹ 427 Crore, EBITDA of ₹ 78 Crore and PAT of ₹ 8 Crore.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:

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