



**Date:** February 13, 2024

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400001

**Ref.: GALAXY BEARINGS LIMITED (Scrip Code: 526073; Scrip ID: GALXBRG)**

**Sub.: Newspaper Advertisement- Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing the copy of the Newspaper Advertisement of Unaudited Financial Results for the quarter ended December 31, 2023 as published in English and Gujarati (vernacular) language Newspapers.

Thanking you,

Yours faithfully,

For **GALAXY BEARINGS LIMITED**

**DIXIT S. PATEL**  
Chief Financial Officer

**Encl. – As Above**



## FICCI Cascade puts thrust on intl co-operation; launches new campaign to fight smuggling

New Delhi, Feb 12 (IANS) FICCI Cascade has been at the forefront when it comes to raising awareness about smuggling activities and initiating pro-active dialogues on how it can be tackled. Speaking on the occasion of FICCI CASCADE's 'Anti-Smuggling Day', a leading official of Directorate of Revenue Intelligence has emphasised on the need for greater international co-operation to tackle the menace of smuggling. Mohan Kumar Singh, Principal Director General, Directorate of Revenue Intelligence (DRI), said: "Smuggling is a transnational crime. Underscoring the critical need for international cooperation in combating such illicit activities, DRI actively engages and participates in various global enforcement operations targeting drugs, arms, wildlife, environment, money laundering, and terror financing. "Through the consis-

tent sharing of actionable intelligence with our overseas counterparts, numerous operations have been conducted, resulting in significant seizures of contraband by customs authorities in countries including Myanmar, Bangladesh, Maldives, Sri Lanka, and Nepal. DRI has also kept a close watch on the smuggling of various other items like red sanders, cigarettes, fake currency, foreign currency, wildlife products and so on. "These seizures are the result of fine teamwork of the DRI officers, supported by excellent cooperation and inter-agency coordination of our partner law enforcement agencies in the country." Applauding FICCI CASCADE (Committee Against Smuggling and Counterfeiting Activities Destroying the Economy), he said: "On behalf of the Directorate of Revenue Intelligence, my compliments to FICCI CASCADE for organising the Anti-

Smuggling Day. This great initiative, now in its third year in a row gives us an occasion as well as a platform to discuss the growing menace of smuggling and counterfeiting. "The dynamic nature of the threat from smuggling makes it imperative for all of us to join hands and contribute our bit towards combating of smuggling activities." FICCI CASCADE has also launched a new campaign to drive awareness among the citizens. Titled 'Smuggled Saaman Ko Karo Nakaar, Viksit Bharat Ka Sapna Karo Sakaar', it seeks to inspire them to help the country realise the goal of being a developed nation by 2047 by winning the battle against smuggling. Anil Rajput, Chairman, FICCI CASCADE, said: "We launched the Anti-Smuggling Day on 11th February, 2022 and pledged to spare no effort in raising awareness and taking concerted

## Centre tells states to meet guidelines for ensuring adequate power to consumers

New Delhi, Feb 12 (IANS) Union Ministry of Power has sent a detailed letter to all states and union territories for adherence to "Resource Adequacy Guidelines" in order to ensure adequate growth in the nation's power capacity in line with the rapidly growing electricity demand. The letter states that as per the Resource Adequacy (RA) Guidelines, the distribution licensees are mandated to prepare RA Plan for a 10-year horizon (on a rolling basis) to meet energy requirements. "It is imperative that all states and UTs must complete their Resource Adequacy Plans for the period starting 2024-25 to 2033-34 in accordance with the rules and guidelines. It is required that all distribution licensees tie up enough capacity for a round-the-clock power

supply," the letter reads. It states that as on date "Resource Adequacy (RA) Studies" up to the year 2031-32 have been completed by the Central Electricity Authority (CEA), for 23 States/UTs, while the RA studies are in progress for the rest of the States and UTs, namely for Delhi, Goa, Sikkim, Haryana, Bihar, West Bengal, Chandigarh, Puducherry and J&K. "However, the distribution licensees are now required to submit to CEA the data up to the year 2033-34, for carrying out national-level RA studies. Accordingly, a detailed letter dated 2nd February, 2024 has been sent to the states and UTs, for adherence to Resource Adequacy Guidelines," the letter points out. It reads that the Rule 10 of the Electricity (Rights of Consumers) Rules, 2020 states that distribution licensees must provide power to all customers round-the-clock, with the exception of a few consumer categories for which the State Electricity Regulatory Commission has set lower supply hours. "The Indian economy is expected to keep growing at a high rate and become the third-largest economy of the world by the year 2030. As a result, our power consumption has also surged, with the peak power demand rising by more than 79 per cent, from 136 GW in 2014 to 243 GW today," the letter reads. It reads that correspondingly, our generation capacity has also expanded, rising from 248.5 GW in March 2014 to 428.3 GW in December 2023, a 72.4 per cent increase. "Additionally, the nation has installed adequate inter-regional transmission infrastructure to move 117 GW of power across the nation," the letter reads.



## Business Brief

### Sterlite Power Announces Financial Closure of Beawar Transmission Project

New Delhi, Sterlite Power, a leading power transmission developer and global products and services provider, has successfully achieved financial closure for its Beawar Transmission Limited (BTL) project. The project has secured funds totaling INR 2400 crore from REC Power Development and Consultancy Limited - a wholly owned subsidiary of Rural Electricity Corporation. This accomplishment follows within just four months of Sterlite Power acquiring the project. Commenting on the development, Pratik Agarwal, Managing Director, Sterlite Power said, "Financial closure is an important milestone in an infrastructure project's lifecycle. Achieving this in a short span will help us in expediting the delivery of this critical project - an integral part of the larger Green Energy Corridor that will help evacuate around 20 GW of renewable energy."

### Hyundai's accumulated sales set to reach 100 mn units in 2023

Seoul, Feb 12 (IANS) South Korea's top automaker Hyundai Motor is widely anticipated to reach accumulated shipments of 100 million units this year since its first sales in 1968, the company said on Monday. The carmaker sold a total of 97 million units of cars through 2023, including 73 million units sold overseas, according to Hyundai Motor. Given that the company has set its annual sales target at 4.24 million units for this year, industry watchers predict that the company is poised to achieve a milestone by reaching cumulative sales of 100 million units in 2024, possibly by September. Hyundai initiated domestic automobile sales in 1968, followed by exports in 1976, reports Yonhap news agency. So far, the Avante compact was the most popular model with its cumulative sales reaching 15.1 million units, followed by the Accent subcompact with 9.95 million units and the Sonata sedan with 9.39 million units. Meanwhile, electric cars accounted for 9.3 per cent of newly purchased cars in South Korea last year, data showed on Monday, hovering above that of other major counterparts, including the United States and Japan.

## India Inc expects higher manufacturing sector growth in Jan-March quarter

New Delhi, Feb 12 (IANS) Apex business chamber FICCI's quarterly survey on manufacturing released on Monday reveals a sustained and continued period of growth for India's manufacturing sector in the last quarter of financial year 2023-24. Compared to the previous quarter, Q3 FY 24, when 73 per cent respondents had reported higher production levels, in the current Q4 FY 2024, around 87 per cent respondents expect either higher or same level of production. This upbeat assessment of India's manufacturing is also reflected in higher order books. Around

85 per cent of the respondents in Q4 FY 2024 are expecting a higher number of orders compared to the previous quarter. Domestic demand conditions show optimism in the current Q4 2024. FICCI's latest survey assessed the sentiments of manufacturers for Q4 2023-24 for ten major sectors such as Automotive & Auto Components, Capital Goods & Construction Equipment, Chemicals, Fertilizers and Pharmaceuticals, Electronics & Electricals and FMCG. Responses have been drawn from over 400 manufacturing units from both large and SME segments with a

combined annual turnover of over Rs. 3.4 lakh crores. The survey shows: The existing average capacity utilization in manufacturing is around 73 per cent, which reflects sustained economic activity in the sector, which is more or less same as reported in previous surveys. The future investment outlook also looks steady, with over 50 per cent of respondents indicating plans for investments and expansions in the next six months. Challenges related to the availability of raw materials and their escalating prices, uncertainty in global demand, shortage of skilled labor, market volatility, increased power costs, unutilised capacities, and high

bank interest rates, etc are some of the major constraints that are affecting expansion plans of the respondents. Average interest rate paid by the manufacturers has been reported to be 9.3 per cent. A little under 45 per cent of the respondents re-

ported that the increase in repo rates in the last few months has led to a slight increase in the lending rate by their banks, thereby increasing their cost of borrowing.

**Gujarat Urban Development Company Limited**  
(Govt. of Gujarat Undertaking)  
Karmayogi Bhavan, Block No.1, B1 Wing, Ground Floor, Sector-10/ A, Gandhinagar, Telefax : 079-23246126, 27, 28 CIN: U75140GJ1999SC036051  
Email: contact-gudc@gujarat.gov.in Website : www.gudcld.gujarat.gov.in

**E-Tendering Notice (Second Attempt)**  
Ref.No.GUDC/e-tendering/Vadnaga/2024/Consultant/01

Gujarat Urban Development Company Ltd. invites online RFPs by e-Tendering for Appointment of Architectural Consultants for Design and Architectural supervision of Development of Historic Streetscapes, Urban conservation and Streetscaping in the Heritage town of Vadnagar, Gujarat.

Tender will be on the web site <https://tender.nprocure.com> from Dtd.12.02.2024. All subsequent information, notification, changes and amendments will be posted only on the aforesaid website.

INF/2438/23-24

**TENDER NOTICE NO. 06, OF 2023-24**  
(Tend.I.D.No.43440, 43441, 43442, 43443, 43444)

**D.W.S.U (WASMO) Surat.**  
Unit Manager, District Water and Sanitation Unit, WASMO, Surat Gujarat State invites online tenders on behalf of Different '15th Finance Commission programme' for below mentioned work.

- Name of work :- 5 Different Village Water Supply Scheme work Under "15th Finance Commission programme"
- Total Estimated Cost :- 5 Different work of Rs.7.51 Lacs to 12.14 Lacs.
- Last date of submission of tender:- up to 28/02/2024 18.00 Hrs.
- Last date of physical documents submission of tender: 29/02/2024 up to 16.00 Hrs.
- Eligibility :- The tender is in One bid system, the bidders who are registered (Civil) in "R & B or Irrigation Dept.in Appropriate class" with tender Bidders have to attach. Copy of Registration. GST Registration, Pan Card, Blacklist/Debarred details (form-09) On Rs.300/- non judicial stamp. Form-18 on Letterhead is compulsory. Hard copy of tender will accept by R.P.A.D./Speed Post/Hand to Hand only. Further information is available at web site <https://tender.nprocure.com/>

Control Room is functioning at the state level rural level water supply schemes Where toll free number 1916 can be contacted for water related complaints/suggestion.

No.:Mahiti/Surat/1548/2024

**UMARGAM MUNICIPALITY, UMARGAM E-TENDERING NOTICE/TWO BID SYSTEM**

Umargam Municipality, Umargam, Dist.Valsad, Gujarat invites on line e-tenders From Government registered firms in appropriate category for the following works:

Sr. No.	Name of Work	Estimated Cost EMD Tender Fee Category of Registration
1.	Tender for Providing and installation of roof top solar system at nagarpalika building, old nagarpalika building, fire station, rest house and akramaruti lake in umargam municipality. (Tender ID-42230) (1ST TRIAL)	3,01,00,500.00 (Including all tax) 3,00,000.00 "B" Class & Above 14TH FINANCE GRANT (year 2018-19 and 2019-20)

The details and the terms & condition are mentioned in the tender form. The rights are reserved to reject the online tenders without assigning any reasons. More details regarding the tender can be available on the website of [www.nprocure.com](http://www.nprocure.com). The tender downloading and submitting facility will be available from [www.tender.nprocure.com](http://www.tender.nprocure.com). For submitting the on line tender and to obtain the digital signature registration from (n) code solution Ltd. and For more help please contact on the telephone no. (079) 26857316/17/18 ext.321 and toll free no.1800 233 1010. Price bids of only that contractor shall be opened who satisfy the bid evaluation criteria mentioned in the tender document relating to annual turn over, largest value of job done and work experience of similar nature of works.

**MILESTONE DATES**

Bid Documents Downloading Start Date	12/02/2024 from 11:00 Hrs.
Last Date of Submission of on line Tender	28/02/2024 upto 17:00 Hrs.
Dates of Submitting the Tender Fee/ E.M.D. adn relevant Documents of the Tender	01/03/2024 from 11:00 to 16:00 Hrs. At the UMARGAM Municipality
Openings Dates for on line Tender Technical Bid Price Bid	Technical Bid on Date: 02/03/2024 at 12:00 Hrs. Price Bid date to be intimated later.

Executive Chairman Umargam Municipality	President Umargam Municipality	Chief Officer Umargam Municipality
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No.INF/Valsad/708/2024

**CHANGE OF NAME**  
I have changed my old name from **YASH RAJNISHKUMAR MAHAVAR** to **YASH RAJNISHBHAI MAHAVAR**  
Add. A-6, Jeevan Parag Flats, Near Circuit House, Shahibaug, Ahmedabad  
5480

**CHANGE OF NAME**  
I have changed my old name from **SHAH TIRTHKUMAR DHAVALKUMAR** to **SHAH TIRTH DHAVALKUMAR**  
Add. 32, Nildeep Row House, Gurukul Road, Near Vishram Nagar Bus Stop, Ahmedabad-380052  
5479

**CHANGE OF NAME**  
I have changed my old name from **KHRISTI JOSEPH RAVJIBHAI** to **KHRISTI JOSEPH RAVJIBHAI**  
Add. A-1 Siddhi Vinayak Apartment, Part-5 Chawala Society, Maninagar, Ahmedabad  
5477

**CHANGE OF NAME**  
I have changed my old name from **YASHAVANT KUMAR GANAPAT BHARATI GOSWAMI** to **YASHWANTBHARTI GANAPATBHARATI GOSWAMI**  
Add. Nr. Prant Sir Bunglows, Mahetapura, Himatnagar, S.K.-383001  
4952AR

**CHANGE OF NAME**  
I have changed my old name from **YASH RAJNISHKUMAR MAHAVAR** to **YASH RAJNISHBHAI MAHAVAR**  
Add. A-6, Jeevan Parag Flats, Near Circuit House, Shahibaug, Ahmedabad  
5480

**CHANGE OF NAME**  
I have changed my old name from **VIRALKUMAR MANSUKHLAL BHANVADIA** to **VIRAL MANSUKHBHAI BHANVADIA**  
Add. B-301, Mahalaxmi Royal Palace Kudasana, Gandhinagar  
5478

**CHANGE OF NAME**  
I have changed my old name from **KHALIDHUSEN MAQBULAHMED NAGORI** to **KHALIDHUSEN MAQBULAHMED NAGORI**  
Add. 1275-6-3, Peer Badamiyas Mohlat Patharkuwa, Ahmedabad  
5478A

**CHANGE OF NAME**  
I have changed my old name from **SATISH KUMAR** to **SATISH KUMAR SINGH**  
Add. B-108, 1st Floor, B Block Smarana Apartment, Bakeri City, Vejalpur, Ahmedabad  
5480A

**GUJARAT WATER SUPPLY & SEWERAGE BOARD**

**Tender Notice No: 17 of 2023-24**  
(I.D.No.43429/43433/43439/43448/43451/43452/43428/43422/43423)

Executive Engineer, P.H. Mechanical Division, GWSSB Surat (Ph.0261-2782088) invites online tenders through E-tendering single bid system from registered contractors in "E-1 class & above R&B Department/Irrigation Department for the work with GWSSB under work of Request for Empanelment of basis for O&M of Regional Water Supply Schemes for kakrapar Rwws package-A,B,C,D,E,F & Borsad-Degdiya, Sandhiyer & Panesara RWSS, works day of 06 Month under Surat ID-number of four (09) works, For the Range of estimated amounting Rs.2.75/- Crores For further details of tender notice, scope of work tender fee, EMD and specification etc. Please visit <http://gwssb.nprocure.com>. The last date of online bid submission is Dt.06/02/2024 up to 18.00 hrs & Tender RPAD, Physical Documents submission Hand to hand on date: 27/02/2024 up to 15.00 pm. hris Dept.reserves the right to reject any one or all tenders without assigning any reason. Now onwards, all the improvements/correction in the tender shall be done online only.

For any query regarding water supply problem, please call on helpline number-1916

No.:Mahiti-Surat/1555/2024

**GUJARAT CRAFT INDUSTRIES LIMITED**

[CIN: L25111GJ1984PLC007130]  
Regd. Office: 431, Santej-Vadsar Road, Santej - 382 721, Tal.: Kalol, Dist.: Gandhinagar (Gujarat) Ph: +91 2764 248337/39/42, Fax: + 91 2764 248334

**EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2023** (₹ in Lakh)

PARTICULARS	Quarter ended on 31-12-2023		9 Months ended on 31-12-2023 (Cumulative)		Quarter ended on 31-12-2022	
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Total income from operations (Net)	4553.94	12193.44	4,684.74			
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	70.57	306.36	120.67			
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	70.57	306.36	120.67			
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	50.11	226.03	94.67			
Total Comprehensive Income for the period	50.37	226.82	95.04			
Equity Share Capital	488.83	488.83	488.83			
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						
Earnings Per Share (after extraordinary items) (Face value of Rs. 10/- each) (for continuing and discontinued operations)						
Basic:	1.03	4.62	1.94			
Diluted:	1.03	4.62	1.94			

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Reg., 2015.
- The full format of Quarterly Financial Results are available on the website of BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of the Company.

For GUJARAT CRAFT INDUSTRIES LIMITED  
**ASHOK CHHAJER**  
CHAIRMAN & MANAGING DIRECTOR  
(DIN : 00280185)

Date: 12th February, 2024  
Place: Ahmedabad

**AREX INDUSTRIES LIMITED**

(CIN: L99999GJ1989PLC012213)  
Regd Office: 612, GIDC ESTATE, PHASE-I, CHHATRAL, DIST. GANDHINAGAR, GUJARAT.  
Phone: +91 2764 233636 Email: mail@arex.co.in Website: www.arex.co.in

**Statement of Standalone Unaudited Financial Results For The Quarter and Nine Months ended on 31st December, 2023** (Rs. in Lakhs)

Sr. No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2023 Unaudited	30/09/2023 Unaudited	31/12/2022 Unaudited	31/12/2023 Unaudited	31/12/2022 Unaudited	31/03/2023 Audited
1	Total Income from Operations	1305.48	1280.08	1121.07	3753.90	3422.01	4515.53
2	Profit before exceptional and extraordinary items and tax (1-2)	211.24	94.16	41.77	344.65	83.76	100.99
3	Profit before extraordinary items and tax (3 - 4)	211.24	94.16	41.77	344.65	83.76	100.99
4	Profit before tax (5-6)	211.24	94.16	41.77	344.65	83.76	100.99
5	Profit/(Loss) for the period (7-8)	146.62	77.00	29.49	251.53	53.28	70.08
6	Total Comprehensive Income (9+10)	146.62	77.00	29.49	251.53	53.28	70.08
7	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	395.87	395.87	395.87	395.87	395.87	395.87
8	Earnings per equity share (of 10/- each) (not annualised)						
	(a) Basic	3.70	1.95	0.74	6.35	1.35	1.77
	(b) Diluted	3.70	1.95	0.74	6.35	1.35	1.77

**Notes:**

- The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure requirements) Regulations 2015.
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 12-02-2024.
- The Statutory Auditors have carried out a " Limited Review" of the Financial Result for the quarter and nine month ended on 31-12-2023.
- The Company does not have more than one reportable segment. Accordingly segmental information is not required to be provided.

For, AREX INDUSTRIES LTD.  
**DINESH BILGI**  
Managing Director  
DIN - 00096099

Place : CHHATRAL  
Date : 12-02-2024

**GALAXY BEARINGS LIMITED**

CIN: L29120GJ1990PLC014385  
Regd. Office : A-53/54, 5th Floor, Pariseema Complex, C.G. Road, Ellisbridge, Ahmedabad 380006  
Tel.: +91- 9925018030, Email: investor.gbl@gmail.com Website: www.galaxybearings.com

**Extract Of Statement Of Unaudited Financial Resultsfor The Quarter And Nine Month Ended December 31, 2023** (Rs. in Lacs, except per share data)

Sr. No.	Particulars	STANDALONE			
		Quarter Ended on		Year Ended	
		Unaudited	Audited	Unaudited	Audited
1	Income from operations	2597.75	3323.04	2695.51	11868.01
2	Net Profit/(Loss) for the period (before tax, Exceptional and/or Extraordinary items)	680.42	567.95	583.93	2163.20
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extra ordinary items)	680.42	567.95	583.93	2163.20
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extra ordinary items)	504.60	420.09	454.81	1594.61
5	Total Comprehensive Income/(Loss) for the period	502.01	417.50	454.15	1584.25
6	Equity Share Capital	318.00	318.00	318.00	318.00
7	Earnings Per Share (of Rs. 10/- each)				
	(A) Basic :	15.87	13.21	14.30	50.14
	(B) Diluted :	15.87	13.21	14.30	50.14

**Notes:**

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2023 have been reviewed and recommended by the Audit Committee and approved & taken on records by the Board of Directors at their meeting held on February 12, 2024. The statutory auditors have carried out a "Limited Review" of the Unaudited Financial Results for the Quarter ended December 31, 2023
- Segment Reporting as defined in IND-AS 108 "Operating Segments" and in opinion of management the Company is primarily engaged in the business of Ball & roller Bearings. All other activity revolve around the main business and as such there is no separate reportable business segment.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly Financial Results are available at the Stock Exchange website ([www.bseindia.com](http://www.bseindia.com)) and on company's website ([www.galaxybearings.com](http://www.galaxybearings.com))

By Order of the Board  
For, GALAXY BEARINGS LIMITED  
Bharatkumar K. Ghodasara  
(WholeTime Director) DIN: 00032054

Place : Ahmedabad  
Date : 12th February, 2024