



RAJESH EXPORTS LIMITED

#4, BATAVIA CHAMERBS, KUMARAKRUPA ROAD
KUMARA PARK EAST, BENGALURU - 01, INDIA

Ph : 080-2226 6738/2226 0443/2228 2215/4162 3638/4152 9154

Fax : +91-80-2225 9503 E-mail : corpcomm@rajeshindia.com

CIN No. : L36911KA1995PLC017077

Website : www.rajeshindia.com

November 14, 2023

To
The Manager Listing,
National Stock Exchange of India Ltd,
Mumbai.
Scrip Symbol: RAJESHEXPO

To
The Manager Listing,
Bombay Stock Exchange of India Ltd
Mumbai.
Scrip Code: 531500

Sub: Unaudited Financial Results For The Quarter Ended September 30, 2023

Dear Sir/Madam,

The board of directors of the Company at their meeting held today, has *inter alia* considered and approved the Unaudited Financial Results for the quarter ended September 30, 2023.

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015, please find enclosed herewith the following:

- Unaudited Stand Alone Financial Results for quarter ended September 30, 2023.
- Limited Review Report from the auditor.
- Statement of Declaration

Thanking You

For **Rajesh Exports Ltd**

RAJESH MEHTA
Digitally signed by
RAJESH MEHTA
Date: 2023.11.14
23:00:23 +05'30'

Rajesh Mehta
Chairman



RAJESH EXPORTS LIMITED
Regd. Office: #4, Batavia Chambers, Kumara Krupa Road,
Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I							
STATEMENT OF STAND ALONE RESULTS FOR THE QUARTER ENDED 30/09/2023							
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations (inclusive of excise duty)	16020.75	14656.63	13314.25	30677.38	26294.98	57615.46
	(b) Other operating income	-	-	-	-	-	-
	(c) Other Income	8.91	2.26	4.45	11.17	12.18	92.63
	Total income from operations (net)	16029.66	14658.89	13318.70	30688.55	26307.16	57708.09
2	Expenses						
	(a) Cost of materials consumed	16080.31	13697.87	12699.32	29778.18	24747.98	57167.87
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(221.73)	358.43	194.36	136.71	804.47	148.20
	(d) Employee benefits expense	6.71	10.82	10.12	17.53	20.39	40.82
	(e) Depreciation and amortisation expense	1.72	1.72	2.10	3.44	4.50	6.87
	(f) Other expenses	2.24	5.74	4.61	7.98	9.23	22.10
	(g) Finance costs	-	-	-	-	-	-
	Total expenses	15869.25	14074.58	12910.51	29943.84	25586.57	57385.86
3	Profit from ordinary activities before tax (1 - 2)	160.41	584.31	408.19	744.71	720.59	322.23
4	Tax expense	16.30	7.01	-	23.31	-	18.41
5	Net Profit from ordinary activities after tax (3 - 4)	144.11	577.30	408.19	721.40	720.59	303.82
6	Other comprehensive income/expenses (Net of tax)	-	-	-	-	-	(2.34)
7	Total comprehensive Profit / (Loss) for the period	144.11	577.30	408.19	721.40	720.59	306.16
8	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re /Share)	295.26 (Re /Share)	295.26 (Re.1/Share)
9	Earnings per share (EPS)						
	(a)Basic	0.49	1.96	1.38	2.44	2.44	1.04
	(b)Diluted						



Standalone Statement of Assets and Liabilities		As at 30.09.2023	As at 31.03.2023
		(Unaudited)	(Audited)
A	ASSETS		
	Non-current assets		
	Property, plant and equipment	589.25	589.25
	Capital Work-in-Progress	3.64	3.64
	Intangible Assets	-	-
	Financial Assets		
	(a) Investment	25537.47	25537.47
	(b) Loans	497.92	497.92
	Sub-total – Non-current assets	26628.28	26628.28
	Current Assets		
	Inventories	3642.69	3779.40
	Financial Assets		
	(a) Trade Receivables	42290.96	39905.06
	(b) Cash and cash equivalents	357.08	356.69
	(c) Bank balances other than (b) above	5419.05	5117.55
	(d) Loans	3731.29	3744.07
	(e) Other financial assets	5015.62	6070.46
	Sub-total – Current assets	60456.69	58973.23
	TOTAL – ASSETS	87084.97	85601.51
B	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	295.26	295.26
	Other equity	50589.67	49868.27
	Sub-total – Equity	50884.93	50163.53
	Non-current liabilities		
	Financial liabilities		
	(a) Other financial liabilities	63.18	63.18
	Deferred tax liabilities (net)	37.56	37.56
	Provisions	4.48	4.48
	Sub-total – Non-current liabilities	105.22	105.22
	Current Liabilities		
	Financial Liabilities		
	(a) Borrowings	6260.40	6242.24
	(b) Trade Payables	29629.52	28913.46
	(c) Other Financial liabilities	74.94	74.94
	Other current liabilities	110.21	79.95
	Provisions	19.75	22.17
	Sub-total – Current liabilities	36094.82	35332.76
	TOTAL – EQUITY AND LIABILITIES	87084.97	85601.51

Place: Bangalore
Date: 14/11/2023

By Order of the Board
For Rajesh Exports Limited

RAJESH MEHTA Digitally signed by RAJESH MEHTA
Date: 2023.11.14 22:27:01 +05'30'

Rajesh Mehta
Chairman

Head Office:

No 14/3, 10th 'C' Main,
Jayanagar 1st Block, Bengaluru- 560 011, India.

Tel: 080- 4851 7108/ 4218 4686

E-mail: bangalore@bsdgroup.in

Independent Auditor's Review Report on unaudited standalone quarterly and year to date standalone financial results of Rajesh Exports Limited:**TO THE BOARD OF DIRECTORS OF RAJESH EXPORTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rajesh Exports Limited ("the Company") for the quarter ended 30th September 2023 and the year to date from the period from 1st April 2023 to 30th September 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS-34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSD & Co.
Chartered Accountants
Firm Registration No. 000312S

Bengaluru
14th November, 2023


P L Venkatadri

Partner

Membership Number: 209054

UDIN: 23209054BGTWAE4447

*Branch:*No.810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi – 110 001.

Tel: 011-43029888. E-mail: delhi@bsdgroup.in



RAJESH EXPORTS LIMITED

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November 14, 2023

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The Manager Listing,
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Mumbai.
Scrip Code: 531500

Sub: STATEMENT

Dear Sir/Madam,

This is to state that the accompanying Limited Review on Unaudited Stand Alone Financial Results for quarter ended September 30, 2023 **CONTAINS NO MODIFIED OPINION.**

Thanking You

For **Rajesh Exports Ltd**

RAJESH Digitally signed by
RAJESH MEHTA
Date: 2023.11.14
MEHTA 20:12:37 +05'30'

Rajesh Mehta
Chairman