



Date : 27/11/2023

To
Listing Department
Bombay Stock Exchange
Floor 1, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai-400 001

SUB: DISCLOSURE UNDER REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (LODR) FOR ONE-TIME SETTLEMENT WITH BANK

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) 2015, this is to inform you that the financial liabilities of the Company towards its lender, Indian Bank have been agreed to be settled vide One Time Settlement (OTS) of the total dues and disputes in terms of the sanction **letter Ref No. SAM/ND/SEA TV OTS/2023-24/1898** issued by Indian Bank.

As required under Regulation 30 read with Schedule III of SEBI LODR Regulations 2015, the required information are as under:

1.	Reason for opting for OTS	Settlement of dues and disputes for defaulted debts due to financial constraints faced by the Company.
2.	Brief summary of the OTS	Release of security assets and guarantees on payment of the settled amount as per the terms of sanction contained in letter Ref No. SAM/ND/SEA TV OTS/2023-24/1898 to be completed before September 2024. The resultant liability reduction will be accounted for after the OTS amount payments are completed within the stipulated timelines. The Bank has reserved its right to recall the OTS at any time, however, the Company has communicated its reservation on this point, while communicating acceptance to the sanction.

The Company shall update further in this regard in due course of time. This is for your information and records.

Thanking you.

Yours faithfully,

For SEA TV NETWORK LIMITED

KARISHMA JAIN
(Company Secretary & Compliance officer)