

COMFORT FINCAP LIMITED

Registered Office:- 22, Block B, Camac Street, Behind Pantaloons, Kolkata, West Bengal - 700 016; Corporate Office:- 301, 3rd Floor, A wing, Hetal Arch, S. V. Road, Malad (West), Mumbai - 400064; Tel. No. 022 - 6894 8500 / 08 / 09 Fax: 022-2889 2527;

E-mail: info@comfortfincap.com; Website: www.comfortfincap.com.

CIN: L65923WB1982PLC035441

Ref No: CFL/SEC/2023-24/41

Date: November 03, 2023

To,

The Manager, Department of Corporate Services, BSE Limited,

Phirozee Jeejeeboy Towers, Dalal Street, Fort, Mumbai - 400 001

Scrip Code: 535267

To,

The Secretary,

The Calcutta Stock Exchange Limited,

7, Lyons Range. Kolkata, West Bengal- 700001 Scrip Code: 26078

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on Friday, November 03, 2023

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. November 03, 2023 have *inter alia*, considered and approved the standalone and consolidated unaudited financial results for the quarter and half year ended September 30, 2023 along with the Cash Flow Statement and Limited Review Report thereon issued by the M/s. A. R. Sodha & Co., Statutory Auditors of the Company which are enclosed herewith as **Annexure I.**

Please note that in terms of the Company's Code of Conduct for Prohibition of Insider Trading and pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended, the trading window for trading in securities of the Company will open on Sunday, November 05, 2023.

Kindly note that the meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 6:10 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Comfort Fincap Limited

Ankur Agrawal Director DIN: 06408167

Encl: as above





A.R. Sodha & Co. CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to The Board of Directors **Comfort Fincap Limited**

- We have reviewed the accompanying statement of unaudited standalone financial results of Comfort Fincap Limited ('the Company') for the quarter and six months ended 30th September, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Opinion 3.

- The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirements of i) Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised on actuarial valuation basis. In the absence of valuation we are unable to quantify the impact of above on the profit & loss for the quarter and half year ended 30th September, 2023.
- Based on our review conducted as above and except for possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha& Co.

Chartered Accountants

FRN 110324W

Dipesh Sangoi

Partner

M No. 124295 Place: Mumbai

Date: 3rd November, 2023

UDIN: 23124295BGQGMC8765

503-504, K. L. Accolade,

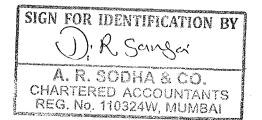
6th Road, Near Bank of Baroda, R. K. Hospital Lane,

Santacruz (East), Mumbai - 400 055.

Tel.: 26101228 Email: ars@arsco.in

COMFORT FINCAP LIMITED STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

			·	All Lines			(Rs. in Lakhs)
Sr	Particulars	Quarter Ended			Half Year Ended		Year Ended
no	FRICTION	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03,2023
			Un-Audited)		(Un-Au	idited)	(Audited)
1	Net Sales/Income from operations						
	i) Interest Income	307.29	286.83	388.68	594.13	779.05	1425.76
	ii) Financial Advisory & Consultancy	10.00	0.00	0.00	10.00	24.63	24.63
	iii) Dividend income	0.74	0,30	0.73	1.04	0.91	1.17
	iv) Net Gain on Fair Value Changes	58.22	55,28	21.60	113.50	2.00	14.54
2	(a) Net Sales/Income from operations	376.26	342.41	411.00	718.67	806.58	1466.10
	(b) Other Income	0.99	0.13	0.88	1.12	1.93	7.19
	Total Income (a+b)	377.25	342.54	411.89	719.79	808.51	1473.28
2	Expenditure						
	a) Finance Costs	77.05	66.61	154.68	143,66	309.73	501.58
	b) Fees and commission expense	3.82	1.07	20.96	4.89	26.71	50.77
	c) Provision for Imparied Loans & Advances	1.19	0.00	-4.88	1.19	0.00	-10.07
	d) Employee Benefit Expenses	36.87	33.20	31.87	70.06	62.09	130.16
	e) Depreciation and Amortization Expense	1.11	0.15	0.06	1.26	0.11	0.22
	f) Other Expenses	35.41	35.26	22.21	70.67	53.17	142.78
	Total Expenditure (a+b+c+d+e+f)	155.45	136.29	224.91	291.74	451.81	815.44
3	Profit before Exceptional Items & Tax (1-2)	221.80	206.25	186.98	428.05	356.70	657.84
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Tax (3-4)	221.80	206.25	186.98	428.05	356.70	657.84
6	Tax Expenses				¥		
	i) Income Tax	40.79	37.98	41.68	78.77	91.10	168.75
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	0.81
	iii) Deferred Tax	17.00	17.74	5.42	34.75	0.59	0.06
7	Profit after tax (5-6)	164.01	150.52	139.88	314.54	265.02	488.23
8	Add : Share of (Profit)/Loss of Associate	0.00	0.00	0.00	0.00	0.00	0.00
٥	Profit for the Period (after adjustment for Associate (7 + 8)	164.01	150.52	139.88	314.54	265.02	488.23
10	Other Comprehensive Income (OCI)					***************************************	
	(a) Items not to be reclassified subsequently to profit and loss						
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00	0.00	0.00
	-Fair value changes of equity instruments through OCI	0.00	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	164.01	150.52	139.88	314,54	265.02	488.23
121	Paid up Equity Share Capital (Face Value Rs. 2/- each) (refer note no 3)	1085.13	1085.13	1085.13	1085.13	1085.13	1085.13
131	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	3920.04
141	Earning Per Share (EPS) (par value of Rs. 2/- each) (refer note no. 3)						
	Basic	0.30*	0.28*	0.26*	0.58*	0.49*	0.90
	Diluted	0.30*	0.28*	0.26*	0.58*	0.49*	0.90
	*Not Annualised						1000





STANDALONE STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

		the state of the s	(Rs. in Lakhs)
	Particulars	Half year ended 30,09,2023	Half year ended 30.09.2022
1	ASSETS	:	
(1)	Financial Assets	· `	
(a)	Cash and cash equivalents	115.39	24.12
(b)	Receivables	1	
	i) Trade Receivables	2.36	13.13
	ii) Other Receivables		
(c)	Loans	7,282.68	8,919.47
(d)	Investments	510.38	384.34
(e)	Other Financial assets (to be specified)		-
(2)	Non-Financial Assets	٠, [÷ ,
(a)	Property, plant and equipment	70.53	1.18
(b)	Other non-financial assets	5.64	3.39
(3)	Non Current Asset held for sale	126.14	107.36
	TOTAL ASSETS	8,113.12	9,452.99
li	LIABILITIES AND EQUITY		
	Liabilities		
(1)	Financial Liabilities		
(a)	Payables		
	Trade payables due to	,	
	Micro and Small Enterprises; and		. i.
	Other than Micro and Small Enterprises	17.36	14.16
(b)	Borrowings	2,616.43	4,548.67
(c)	Other financial liabilities	28.64	38.29
(2)	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	71.75	44.88
(b)	Deferred tax liabilities (Net)	59.25	25.03
(3)	EQUITY		
(a)	Equity Share capital	1,085.13	1,085.13
(b)	Other Equity	4,234.57	3,696.83

SIGN FOR IDENTIFICATION BY

A. R. SODHA & CO. CHARTERED ACCOUNTANTS REG. No. 110324W, MUMBAI



STANDALONE STATEMENT OF UNAUDITED CASH Flow STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

<u></u>	(Rs. in Lakhs)					
Particulars	Half year ended 30.09.2023		Half year ended 30.09.2022			
CASH FLOW FROM OPERATING ACTIVITIES						
Net Profit before Tax for the year		428.05	`	356.70		
Adjustments for :		,				
Interest Paid	143.66		309.73			
Depreciation	1.26		0.11			
Profit/(loss)from Sale of Equity Instruments held for						
trading	(113.50)		(2.00)			
Change in Fair Value of Equity Instruments held for						
trading	1.19					
Provision for Loans	-	32.61		307.84		
Operating Profit before Working Capital change		460.66		664.54		
Adjustments for :	İ					
Adjustments for (increase) / decrease in aperating as	sets:	l				
Trade receivables	3.10		(7,73)			
Short-term loans and advances	(32.41)		109.95	.		
Other financial asset	- 1		(2.17)			
Other current assets						
Other non-current assets	2.35	(26,96)	(9.58)	90.46		
		' '				
Adjustments for increase / (decrease) in operating lia	bilities:					
Trade payables	6.34		(11.36)			
Other current liabilities	(3.99)		(12.59)			
Short-term provisions	- 1					
Long-term provisions		2.36	,	(23.95)		
Cash Generated From Operations		436.06		731.05		
Income Tax paid		60.69		62.81		
NET CASH FROM OPERATING ACTIVITIES Total (A)		375.37		668.24		
The state of the s		# * F * ACA				
CASH FLOW FROM INVESTING ACTIVITIES			ĺ			
Investments (Purchased)/Sold			Ţ			
Fixed Assets (Purchased)/Sold	(69.59)					
NET CASH USED IN INVESTING ACTIVITIES Total (B)	(05,35)	(69.59)		_		
The chart obtain the transfer heritalities foreign		(05.55)				
CASH FLOW FROM FINANCING ACTIVITIES						
Issue of Equity Capital						
Dividend Paid						
Loan taken / (Repaid) in Secured Loan	(145.01)		(558.64)			
Interest paid	(143.66)		(309.73)	İ		
*	(143.00)	(288.67)	(309.73)	1069 271		
NET CASH FROM FINANCING ACTIVITIES Total (C)		(288.67)		(868,37)		
Alah Inamasa //Dagaranan\ in Cash and Cash	ì					
Net Increase/(Decrease) In Cash and Cash		اغميم		(agn sa)		
Equivalents Total (A+B+C)		17.10	. 1	(200.13)		
Cash and Cash Equivalents Opening Balance		98.29		224.25		
Cash and Cash Equivalents Closing Balance		115.39		24.12		

Notes

- 1 The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03.11.2023
- 2 The Company is operating in a single segment.
- 3 Subsequent to quarter ended 31st March 2023, the equity shares of the Company were split/ sub-divided such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into five (5) equity shares having face value of INR 2/- (Rupees Two only) each, fully paid-up with effect from 5th May 2023 (Record Date). The Earnings Per Share (EPS) of the current quarter and all comparative periods presented above have been restated to give effect of the share split.
- 4 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai Date : 03.11.2023

SIGN FOR IDENTIFICATION BY

A. R. SOOHA & CO. CHARTERED ACCOUNTANTS REG. No. 110324W, MUMBAI For Comfort Fincap Limited

Ankur Anil Agrawal Director & Chairperson DIN: 06408167





A.R. Sodha & Co. CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Comfort Fincap Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of Comfort Fincap Limited ('the Company') and its associates (together referred to as the "the Group") for the quarter ended 30th September, 2023 and for the period from 1st April, 2023 to 30th September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. The statement includes the result of the following entities: <u>List of Associates</u>
 - a) Lemonade Share and Securities Private Limited

5. Basis of Qualified Opinion

- i) The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirement of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised based on actuarial valuation basis. In absence of valuation we are unable to quantify the impact of above on the net profit for the quarter and half year ended 30th September, 2023 and liabilities as on reporting date.
- 6. Based on our review conducted as above and except for the possible effect of our observation reported in para 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

503-504, K. L. Accolade,

6th Road, Near Bank of Baroda, R. K. Hospital Lane,

Santacruz (East), Mumbai - 400 055. Tel.: 26101228

Email: ars@arsco.in

7. The consolidated unaudited financial results also includes the Group's share of profit/(loss) of Rs.(0.001) Lakhs for the half year ending on 30th September, 2023, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For A.R. Sodha & Co.

Chartered Accountants SODHA

R. San

FRN 110324W

Dipesh Sangoi

Partner

M No. 124295 Place: Mumbai

Date: 3rd November, 2023

UDIN: 23124295BGQGMB9190

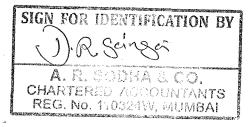
Regn.No.

110324W MUMBAI

COMFORT FINCAP LIMITED STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. in Lakhs)

Sr	Particulars	Quarter Ended			Half Year Ended		Year Ended	
no		30.09.2023	30,06,2023	30.09.2022		30,09,2022	31,03,2023	
			Un-Audited)		(Un-Au	dited)	(Audited)	
1	Net Sales/Income from operations							
	i) Interest income	307.29	286.83	388.68	594.13	779.05	1425.76	
	ii) Financial Advisory & Consultancy	10.00	0.00	0.00	10.00	24.63	24.63	
	iii) Dividend income	0.74	0.30	0.73	1.04	0.91	1.17	
	iv) Net Gain on Fair Value Changes	58.22	55.28	21.60	113.50	2.00	14.54	
1	(a) Net Sales/Income from operations	376,26	342.41	411.00	718.67	806.58	1466.10	
	(b) Other Income	0.99	0.13	0.88	1.12	1.93	7.19	
	Total Income (a+b)	377.25	342.54	411.89	719.79	808.51	1473.28	
2	Expenditure							
	a) Finance Costs	77.05	66.61	154.68	143.66	309.73	501.58	
	b) Fees and commission expense	3.82	1.07	20.96	4.89	26.71	50.7	
	c) Provision for Imparied Loans & Advances	1.19	0.00	-4.88	1,19	0.00	-10.0	
	d) Employee Benefit Expenses	35.87	33.20	31.87	70.06	62.09	130,10	
	e) Depreciation and Amortization Expense	1.11	0.15	0.06	1.26	0.11	0.22	
	f) Other Expenses	35,41	35.26	22.21	70.67	53,17	142.7	
	Total Expenditure (a+b+c+d+e+f)	155.45	136.29	224.91	291.74	451.81	815.44	
3	Profit before Exceptional Items & Tax (1-2)	221.80	206.25	186.98	428.05	356.70	657.8	
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	
- 5	Profit before Tax (3-4)	221.80	206.25	186.98	428.05	356.70	657.84	
	Tax Expenses							
	i) Income Tax	40.79	37.98	41.68	78.77	91.10	168.75	
	ii) Income Tax of earlier years	0.00	0.00	0.00	0.00	0.00	0.81	
	iii) Deferred Tax	17.00	17.74	5.42	34.75	0.59	0.06	
7	Profit after tax (5-6)	164.01	150.52	139.88	314.54	265.02	488.2	
	Add: Share of (Profit)/Loss of Associate	0.00	0.00	0.01	0.00	-0.02	0.00	
0	Profit for the Period (after adjustment for Associate (7 +	0.00	0.00	70.01	0.00	-0.02	0.00	
9	8)	164.01	150.52	139.87	314.53	265.00	488.22	
10	Other Comprehensive Income (OCI)			-				
	(a) Items not to be reclassified subsequently to profit and loss							
	- Gain / (Loss) on fair value of equity / MF instruments	0.00	0.00	0.00	0.00	0.00	0.00	
	-Fair value changes of equity instruments through OCI	0.00	0.00	0.00	0.00	0.00	0.00	
11	Total Comprehensive Income (9+10)	164.01	150.52	139.87	314.53	265.00	488.22	
12	Paid up Equity Share Capital (Face Value Rs. 2/- each) (refer note no 3	1085.13	1085.13	1085,13	1085.13	1085.13	1085.1	
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0,00	0.00	0.00	0.00	3923.04	
14	Earning Per Share (EPS) (par value of Rs. 2/- each) (refer note no. 3)	autoriti						
	Basic	0.30*	0.28*	0.26*	0.58*	0.49*	0.90	
	Diluted ***	0.30*	0.28*	0.26*	0.58*	0.49*	0.90	
	*Not Annualised					- "		





CONSOLIDATED STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

	Particulars	Half year ended	(Rs. in Lakhs) Half year ended	the same of the state of the st
		30.09.2023	30.09.2022	
1	ASSETS			
(1)	Financial Assets			
(a)	Cash and cash equivalents	115.39	24.12	
(b)	Receivables			
1	i) Trade Receivables	2.36	13.13	
	ii) Other Receivables		• .	
(c)	Loans	7,282.68	8,919.47	
(d)	Investments	513.39	387.35	
(e)	Other Financial assets (to be specified)			
		1.		
(2)	Non-Financial Assets	1 1	,	
(a)	Property, plant and equipment	70.53	1.18	
(b)	Other non-financial assets	5.64	3.39	
1	1			
(3)	Non Current Asset held for sale	126.14	107.36	
	TOTAL ASSETS	8,116.12	9,456.00	
li I	LIABILITIES AND EQUITY			
l"	Liabilities			
(1)	Financial Liabilities			
(8)	Payables			
(0)	Trade payables due to	}	}	
	Micro and Small Enterprises; and	1	,	
	Other than Micro and Small Enterprises	17.36	14.16	
(b)	Borrowings	2,616.43	4,548.67	
(c)	Other financial liabilities	28.64	38.29	
(c)	Caro manage natifices	28.64	38.29	
(2)	Non-Financial Liabilities			
(a)	Current tax liabilities (Net)	71.75	44.88	
(b)	Deferred tax liabilities (Net)	59.25	25.03	
`	Y. T.Y.	33,23	23.03	
(3)	EQUITY		1	
(a)	Equity Share capital	1,085.13	1,085.13	
(b)	Other Equity	4,237.58	3,699.84	
`*,		4,237.30	2,022.04	
	TOTAL EQUITY AND LIABILITIES	8,116.12	9,456.00	

SIGN FOR IDENTIFICATION BY

A. R. SODHA & CO. CHARTERED ACCOUNTANTS REG. No. 110924W, MUMBAI

CONSOLIDATED STATEMENT OF UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars				(F	ls. in Lakhs)
Net Profit before Tax for the year Adjustments for :	Particulars			,	
Adjustments for :	CASH FLOW FROM OPERATING ACTIVITIES				
Interest Paid	Net Profit before Tax for the year	ļ	428.05		356.70
Depreciation	Adjustments for :				
Profit/(loss)from Sale of Equity Instruments held for trading (113.50) (2.00) Change in Fair Value of Equity Instruments held for trading 1.19 Provision for Loans 32.61 307.84 Operating Profit before Working Capital change Adjustments for: Adjustments for (increase) / decrease in operating assets: Trade receivables 3.10 (7.73) Short-term loans and advances (32.41) 109.95 Other financial asset (2.17) Other financial asset (2.17) Other current assets Other non-current assets Other non-current assets Other current liabilities (3.99) Short-term provisions Long-term provisions Long-term provisions Long-term provisions Long-term provisions Long-term provisions Long-term provisions Cash Generated From Operations Income Tax paid NET CASH FROM OPERATING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold Fixe	Interest Paid	143.66		309.73	
trading Change in Fair Value of Equity Instruments held for trading Provision for Loans Operating Profit before Working Capital change Adjustments for : Adjustments for : Adjustments for (increase) / decrease in operating assets: Trade receivables Other financial asset Other non-current assets Other non-current assets Other non-current liabilities Trade payables Other current liabilities Trade provisions Long-term provi		1.26		0.11	
Change in Fair Value of Equity Instruments held for trading Provision for Loans Operating Profit before Working Capital change Adjustments for : Adjustments for (increase) / decrease in operating assets: Trade receivables Short-term loans and advances Other financial asset Other current assets Other non-current assets Other non-current assets Adjustments for increase / (decrease) in operating liabilities: Trade payables Other current liabilities Trade payables Other current liabil	Profit/(loss)from Sale of Equity Instruments held for				
1.19 32.61 307.84 307.	trading	(113.50)		(2.00)	
Provision for Loans 32.61 307.84	Change in Fair Value of Equity Instruments held for				
Operating Profit before Working Capital change Adjustments for : Adjustments for increase / decrease in operating assets: Trade receivables Short-term loans and advances Other financial asset Other current assets Other current assets Other non-current assets Other non-current assets Other current liabilities Trade payables Other urrent liabilities Trade payables Other current liabilities Other current liabilities Trade payables Other current liabilities Other current liabilities Trade payables Other current liabilities Other curren	trading	1.19			
Adjustments for: Adjustments for (increase) / decrease in operating assets: Trade receivables Short-term loans and advances Other financial asset Other current assets Other non-current assets Other non-current assets Other current liabilities Trade payables Other current liabilities Other current liabilities (3,99) Short-term provisions Cash Generated From Operations Income Tax paid NET CASH FROM INVESTING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Total (B) CASH FLOW FROM FINANCING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold Fixed Assets (Purchased)/Sold Cash Gequity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance 3.10 (7.73) 3.10 (7.73) 109.95 (2.17) (2.11) (2.17) (2	Provision for Loans		32.61		307.84
Adjustments for (increase) / decrease in operating assets: Trade receivables 3.10 109.95 Other financial asset (2.17) Other funncial asset (2.17) Other current assets (2.17) Other current assets (2.35 (26.96) (9.58) Other non-current assets (2.35 (26.96) (9.58) Other current liabilities (3.99) (12.59) Short-term provisions (3.99) (12.59) Short-term provisions (3.99) (12.59) Cash Generated From Operations (3.99) (3.95) Income Tax paid (60.69 62.81) NET CASH FROM OPERATING ACTIVITIES Total (A) (49.59) NET CASH USED IN INVESTING ACTIVITIES Investments (Purchased)/Sold (69.59) NET CASH USED IN INVESTING ACTIVITIES Issue of Equity Capital (145.01) Interest paid (145.01) Interest paid (143.66) (309.73) NET CASH FROM FINANCING ACTIVITIES Total (C) (288.67) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) (17.10 (200.13) Cash and Cash Equivalents Opening Balance (3.24) Cash Feduivalents (3.24) Cash Feduivalen	Operating Profit before Working Capital change		460.66		664.54
Trade receivables 3.10 (7.73) Short-term loans and advances (32.41) 109.95 (2.17) Other financial asset (2.17) Other current assets (2.17) Other current assets (2.17) Other non-current assets (2.35) (26.96) (9.58) 90.46 Adjustments for increase / (decrease) in operating liabilities: (3.99) (12.59) (12.59) Trade payables (3.99) (12.59) (12.59) (12.59) Short-term provisions - 2.36 (23.95) (12.59) (12.59) Cash Generated From Operations 436.06 60.69 62.81 (10.36)	Adjustments for :	1	· .	,	
Short-term loans and advances Other financial asset Other current assets Other non-current assets Other non-current assets Other non-current assets Other ron-current assets Adjustments for increase / (decrease) in operating liabilities: Trade payables Other current liabilities Other current liabilities (3.99) Short-term provisions Long-term provisions Long-term provisions - 2.36 Cash Generated From Operations Income Tax paid NET CASH FROM OPERATING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents Opening Balance 109.45 109.95 (21.7) (21.39) (21.36	Adjustments for (increase) / decrease in operating a	ssets:			
Other financial asset Other current assets Other non-current assets Other non-current assets Adjustments for increase / (decrease) in operating liabilities: Trade payables Other current liabilities Other current liabilities Short-term provisions Long-term provisions Long-term provisions Cash Generated From Operations Income Tax paid NET CASH FROM OPERATING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance (2.17) (2.18) (2.13) (2.14) (2.15) (2.15) (2.16) (2.11) (2.15) (2.11)	Trade receivables	3.10		(7.73)	
Other current assets Other non-current assets Other non-current assets 2.35 (26.96) (9.58) 90.46 Adjustments for increase / (decrease) in operating liabilities: Trade payables Other current liabilities (3.99) (12.59) Short-term provisions Long-term provisions Long-term provisions - 2.36 (23.95) Cash Generated From Operations Income Tax paid NET CASH FROM OPERATING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Total (B) CASH FLOW FROM FINANCING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) NET CASH FROM FINANCING ACTIVITIES Total (C) NET CASH FROM FINANCING ACTIVITIES Total (C) (288.67) (868.37) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents Opening Balance 2.35 (26.96) (9.58) 90.46 (11.36) (12.59) (23.95) (Short-term loans and advances	(32.41)		109.95	
Other non-current assets Adjustments for increase / (decrease) in operating liabilities: Trade payables Other current liabilities Short-term provisions Long-term provisions Long-term provisions - 2.36	Other financial asset			(2.17)	
Adjustments for increase / (decrease) in operating liabilities; Trade payables Other current liabilities Short-term provisions Long-term provisions Long-term provisions - 2.36 - (23.95) Cash Generated From Operations Income Tax paid NET CASH FROM OPERATING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance 11.1.36 (11.36) (12.59) (12.59) (12.59) (23.95) (23.95) (23.95) (23.95) (23.95) (23.95) (23.95) (23.95) (43.06) (69.69) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (7.10) (868.37) (868.37)	Other current assets				
Trade payables Other current liabilities Other current liabilities Short-term provisions Long-term provisions Long-term provisions Cash Generated From Operations Income Tax paid NET CASH FROM OPERATING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Issue of Equity Capital Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance (11.36) (12.59) (Other non-current assets	2.35	(26.96)	(9.58)	90.46
Short-term provisions Long-term provisions Long-term provisions Cash Generated From Operations Income Tax paid NET CASH FROM OPERATING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Total (B) CASH FLOW FROM FINANCING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) NET CASH FROM FINANCING ACTIVITIES Total (C) NET CASH FROM FINANCING ACTIVITIES Total (C) NET CASH FROM FINANCING ACTIVITIES Total (C) NET CASH FROM FINANCING ACTIVITIES Total (C) NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance - 2.36 - (23.95) - (2				(11.36)	,
Long-term provisions Cash Generated From Operations Income Tax paid NET CASH FROM OPERATING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) NET CASH FROM FINANCING ACTIVITIES Total (C) NET CASH FROM FINANCING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance - 2.36 - (23.95) - 731.05 - 668.24 - 668.24 - (69.59) - (69.59) - (69.59) - (69.59) - (69.59) - (69.59) - (69.59) - (69.59) - (731.05 - (69.59) - (69.59) - (69.59) - (69.59) - (69.59) - (69.59) - (69.59) - (69.59) - (731.05 - (69.59) - (731.05 - (69.59) - (731.05 - (69.59) - (731.05 - (69.59) - (731.05 - (69.59) - (731.05 - (69.59) - (731.05 - (69.59) - (731.05 - (731.05 - (731.05 - (731.05 - (731.05 - (731.05 - (731.05 - (731.05 - (731.05 - (731.05 - (731.05 - (731	Other current liabilities	(3,99)		(12.59)	
Cash Generated From Operations Income Tax paid NET CASH FROM OPERATING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Total (B) CASH FLOW FROM FINANCING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance 436.06 60.69 375.37 668.24 (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (731.05 (69.81) (69.81) (69.81) (69.82) (69.83) (69.83) (731.05 (69.83) (69.83) (731.05 (69.83) (69.83) (731.05 (69.83) (69.83) (731.05 (69.83) (69.83) (731.05 (731.05 (Short-term provisions	- 1			
Income Tax paid NET CASH FROM OPERATING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Total (B) CASH FLOW FROM FINANCING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance 60.69 375.37 (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (70.50) (70	Long-term provisions		2.36		(23.95)
Income Tax paid NET CASH FROM OPERATING ACTIVITIES Total (A) CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Total (B) CASH FLOW FROM FINANCING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance 60.69 375.37 (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (70.50) (70.5	Cash Generated From Operations		436.06		731.05
CASH FLOW FROM INVESTING ACTIVITIES Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Total (B) CASH FLOW FROM FINANCING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance (69.59) (69.59) (69.59) (889.59) (145.01) (288.67) (288.67)			60.69		62.81
Investments (Purchased)/Sold Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Total (B) CASH FLOW FROM FINANCING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (70.58.64) (70.58.64) (70.73)	NET CASH FROM OPERATING ACTIVITIES Total (A)		375.37		668.24
Fixed Assets (Purchased)/Sold NET CASH USED IN INVESTING ACTIVITIES Total (B) CASH FLOW FROM FINANCING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (69.59) (70.58.64) (70.73) (70.7	CASH FLOW FROM INVESTING ACTIVITIES				
NET CASH USED IN INVESTING ACTIVITIES Total (B) CASH FLOW FROM FINANCING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance (69.59) (145.01) (258.64) (309.73) (868.37) (288.67) (200.13)	Investments (Purchased)/Sold				
CASH FLOW FROM FINANCING ACTIVITIES Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents Opening Balance 17.10 (200.13) (200.13) (224.25)	Fixed Assets (Purchased)/Sold	(69.59)			
Issue of Equity Capital Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance I c c c c c c c c c c c c c c c c c c	NET CASH USED IN INVESTING ACTIVITIES Total (B)		(69.59)		
Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance Dividend Paid (145.01) (145.01) (143.66) (288.67) (288.67) (288.67) (288.67) (280.13) (200.13)	CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid Loan taken / (Repaid) in Secured Loan Interest paid NET CASH FROM FINANCING ACTIVITIES Total (C) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) Cash and Cash Equivalents - Opening Balance Dividend Paid (145.01) (145.01) (143.66) (288.67) (288.67) (288.67) (288.67) (280.13) (200.13)	Issue of Equity Capital			. .	٠, ,
Loan taken / (Repaid) In Secured Loan (145.01) (558.64) (309.73) Interest paid (143.66) (309.73) NET CASH FROM FINANCING ACTIVITIES Total (C) (288.67) (868.37) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) 17.10 (200.13) Cash and Cash Equivalents Opening Balance 98.29 224.25					
Interest paid (143.66) (309.73) NET CASH FROM FINANCING ACTIVITIES Total (C) (288.67) (868.37) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) (200.13) Cash and Cash Equivalents Opening Balance 98.29 (224.25)	Loan taken / (Repaid) in Secured Loan	(145.01)		(558.64)	
NET CASH FROM FINANCING ACTIVITIES Total (C) (288.67) (868.37) Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C) 17.10 (200.13) Cash and Cash Equivalents Opening Balance 98.29 224.25		,		, ,	
Equivalents Total (A+B+C) 17.10 (200.13) Cash and Cash Equivalents Opening Balance 98.29 224.25	,	, ,	(288.67)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(868.37)
Equivalents Total (A+B+C) 17.10 (200.13) Cash and Cash Equivalents Opening Balance 98.29 224.25	Net Increase/(Decrease) in Cash and Cash				
Cash and Cash Equivalents - Opening Balance 98.29 224.25			17.10		(200,13)
,					, ,
	Cash and Cash Equivalents Closing Balance		115.39	1	24.12

<u>Notes</u>

- The above un-audited financial results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on
- 2 The Company is operating in a single segment.
- 3 Subsequent to guarter ended 31st March 2023, the equity shares of the Company were split/ sub-divided such that each equity share having face value of INR 10/- (Rupees Ten only) fully paid-up, was sub-divided into five (5) equity shares having face value of INR 2/- (Rupees Two only) each, fully paid-up with effect from 5th May 2023 (Record Date). The Earnings Per Share (EPS) of the current quarter and all comparative periods presented above have been restated to give effect of the share split.
- 4 The figures have been re-grouped / re-arranged / re-classified / re-worked wherever necessary to make them comparable.

Place : Mumbai Date: 03.11.2023

SIGN FOR IDENTIFICATION BY

R. Sunga

A. R. SODHA & CO. CHARTERED ACCOUNTANTS REG. No. 110324W, MUMBAI

Ankur Anii Agrawal **Director & Chairperson**

DIN: 06408167