

{Under Corporate Insolvency Resolution Process}

Notice of 9th Meeting of Committee of Creditors of
SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED

Notice along with Agenda for the 9th Meeting of the Committee of Creditors of Southern Online Bio Technologies Limited (under Corporate Insolvency Resolution Process) under the provisions of The Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

Day & Date: Tuesday 21st May, 2019

Time: 6.30 P.M

Venue:

Bank of India

Telangana Zonal Office, PTI Building, 2nd Floor,

A.C. Guards, Hyderabad-500004.

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An ISO 9001:2008 Certified Company

CIN: L72900TG1998PLC030463

Registered Office: # A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad – 500 004, Telangana, India.

Phones: +91 40 23241999, +91 40 44341999, Fax: +91 40 23241444, email: info@sol.net.in website: www.sol.net.in

Unit- I: Survey No 6 & 7, Samsthan Narayanapur (Village & Mandal), Yadadri Bhuvanagiri Dist., Telangana, India, Phone: +91 8631 287575

Unit- II: Plot No.45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531 011, Andhra Pradesh, India.

Notice is hereby given that in compliance with the provisions of Regulation 18 to 20 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the 9th Meeting of Committee of Creditors of M/s Southern Online Bio Technologies Limited will be held at the office of Bank of India, Telangana Zonal Office, PTI Building, 2nd Floor, A.C. Guards, Besides Mahaveer Hospitals, Hyderabad-500004, Telangana on Tuesday, 21st May, 2019 at 6.30 P.M to transact the business as specified in the agenda.

In accordance with the provisions of Regulation 21 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the participants may attend and vote in the aforementioned meeting through:

1. Either in person or through authorised representative. The authorised representatives are requested to carry an authorization letter.

You are requested to kindly make it convenient to attend the Meeting.

Thanking you,

Yours truly,

For Southern Online Bio Technologies Limited



(KALPANA G)

Resolution Professional

IBBI Registration No.: IBBI/IPA-001/IP-P00756/2017-2018/11288

Date: 20th May, 2019

Place: Hyderabad.

Enclosures:

- i. List of persons to whom notice has been sent
- ii. Agenda
- iii. Notes to Agenda

Notice along with all enclosures sent to:

A. Members of Committee of Creditors

1. Bank of India
2. State Bank of India
3. UCO Bank
4. Punjab National Bank

B. Suspended Board of Directors of Corporate Debtor

C. Operational Creditor

Based on the verified claims as of the date of this notice, no operational creditor has aggregate dues in excess of 10% of the debt of the corporate debtor. Accordingly, no notice has been issued to operational creditors under Section 24 of the Code.

Agenda for the Meeting:

A. List of the matters to be discussed at the meeting

1. To ascertain quorum for the meeting.
2. To consider minutes of the 8th CoC Meeting
3. To open sealed covers of Resolution Plans which yet to be received and to note the same.

B. Any other matters with the permission of the Chair

Vote of Thanks

C. Kofara



Notes to Agenda:

1. As per Regulation 21(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016, the notice shall inform the participants of the venue, the time and date of the meeting and of the option available to them to participate through video conferencing or other audio and visual means, and shall also provide all the necessary information to enable participation through video conferencing or other audio and visual means.
2. As per Regulation 21(2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 The notice of the meeting shall provide that a participant may attend and vote in the meeting either in person or through an authorised representative, provided that such participant shall inform the resolution professional, in advance of the meeting, of the identity of the authorised representative who will attend and vote at the meeting on its behalf.
3. A Participant being a Financial Creditor shall only be entitled to vote at the Meeting or by electronic means. The Directors of the Corporate Debtor attending the Meeting shall not have any right to vote at the Meeting and shall not form a part of the quorum. A Financial Creditor being a related party of the Corporate Debtor shall not have any right of representation, participation or voting in the Meeting.
4. At the conclusion of voting at the Meeting, the decision taken on each of the items along with the names of the Members of the Committee of Financial Creditors (CoC) who voted for or against the decision, or abstained from voting will be announced.
5. In terms of Regulation 25 (5) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 The resolution professional shall-

C. Hafar



- (a) circulate the minutes of the meeting by electronic means to all members of the committee and the authorised representative, if any, within forty-eight hours of the conclusion of the meeting; and
- (b) seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with regulation 26 where the voting shall be kept open for at least twenty-four hours from the circulation of the minutes.

INSTRUCTIONS FOR E-VOTING:

- i. **START AND END TIME:** The voting period will begin on **Thursday, 23rd day of May, 2019 (6:30 PM IST)** and ends on **Friday, 24th day of May, 2019 (6:30 PM IST)**. During this period, the members of the Committee of Creditors are being provided the platform to cast their vote electronically. The e-voting module shall be disabled by Right2Vote for voting thereafter.
- ii. **WEBSITE LINK:** The participating members of the Committee of Creditors should log on to the e-voting website <https://right2vote.in/login/> during the voting period.
- iii. **USER ID:** Enter your Email ID. **Your Email ID is your user ID.** Kindly ensure you use the same Email ID as notified to the IRP for eVoting. You will also receive an INVITE mail from Right2Vote on this email ID and the mail will have the link, user ID and other details mentioned. Do not try to log in with mobile number if you have received the invite on the email.
- iv. **PASSWORD:** Press GET OTP. OTP (One Time Password) would be **delivered on your Email.** The OTP is the password. Once you enter the OTP and press Sign In, you would be logged in.
- v. **VOTING PAGE:** Once logged in, you would be directed to MY POLL INVITE page. Here you would see the poll from the items listed. Click on

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the poll and you would be taken to voting page.

- vi. **OPTIONS:** On the voting page, you will see all the items to be voted upon. Against each item, following options would be available:

- a. ACCEPT / YES
- b. REJECT / NO
- c. ABSTAIN

Select the option ACCEPT or REJECT, as desired. The option ACCEPT implies that you assent to the respective item and option REJECT implies that you dissent to the respective item. The participating member can also select ABSTAIN. In that case, participating member, shall be deemed to have abstained from voting for that respective item.

- vii. **CONFIRMATION:** After selecting the option, click on "SUBMIT". You would receive a "THANK YOU" message on the screen. This is a confirmation that your vote has been recorded.
- viii. **MOBILE APP:** Apart from the website, votes can also cast using Right2Vote's mobile app: 'Right2Vote', available for android and iOS based mobiles. (App link: <https://right2vote.in/getapp/>)

In case you have any queries or issues regarding e-voting, write an email to contact@Right2vote.in

C. Kalpana

