

GE T&D India Limited L31102DL1957PLC193993

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May 1, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001

The Manager Listing Department National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai 400 051

Code No. 522275

Symbol: GET&D

Dear Sir/ Madam,

Sub: Press Release

We would like to inform you that, GE T&D India Limited ('the Company') has received major orders from Power Grid Corporation of India Ltd which however are in normal course of business. A copy of the press release to be released by the Company in this regard is enclosed for your information and records.

This information is being given in accordance with Regulation 30 of the Listing Regulations.

This is for your information and records.

For GE T&D India Limited

Anupriya Garg Company Secretary & Compliance Officer Membership No. A18612 Contact No.: +91-120-5021500



Press Release

GE VERNOVA TO BUILD STATE TRANSMISSION ASSET MANAGEMENT CENTRE IN ODISHA TO DELIVER A MORE SUSTAINABLE, RESILIENT GRID

- GE T&D India Ltd, a listed entity of GE Vernova in India, secures orders from PGCIL to build a best-inclass State Transmission Asset Management Centre in Odisha
- Centre to help power transmission company OPTCL optimize grid operations, integrate renewable energy sources more effectively and contribute to a more sustainable future

NEW DELHI, INDIA, May 1, 2024 – Today, GE T&D India Ltd., a listed entity of GE Vernova's Electrification business in India, announced that it has secured orders from Power Grid Corporation of India Ltd (PGCIL) to build a **State Transmission Asset Management Centre (STAMC)** in Odisha, India for Odisha Power Transmission Corporation Limited (OPTCL). The goal of the Centre is to help OPTCL operate their grid more efficiently, reliably, and resiliently through real-time grid monitoring and control.

Through this project, GE T&D India Ltd. endeavours to provide a comprehensive turnkey solution spanning hundreds of OPTCL substations. Once complete, the substations are planned to be remotely controlled with advanced grid software solutions including Supervisory Control and Data Acquisiton, Video Monitoring System, Remote Accessibility System and Automated Fault Analysis System, which will be installed at four locations across the state of Odisha. Unifying data from grid assets like substations and transmission lines is expected to enable the proposed STAMC to provide more complete situational awareness to OPTCL, helping them to make better informed decisions, resolve incidents faster, and optimize resources.

Sandeep Zanzaria, MD & CEO of GE T&D India Ltd. said: "We are thrilled to have been selected for this important project in Odisha, which represents a major milestone in India's journey towards decarbonization and net zero grids. Our innovative STAMC will help empower PGCIL and OPTCL to optimize their grid operations, continue to integrate renewable energy sources more effectively and ultimately contribute to a smarter, resilient and more sustainable grid for the future."

GE Vernova's Electrification Software business has delivered more than 100 grid control centres from its sites in Noida and Hyderabad, effectively contributing to the 'Make in India' initiative, a government-led initiative to create and encourage companies to develop, manufacture and assemble products in India. In the past, the Electrification Software business has delivered complex transmission and distribution projects like Unified Realtime Dynamic State Measurements (URTDSM), National Transmission Asset Management Centre (NTAMC), Renewable Energy Management Center (REMC) and Unified Load Dispatch and Communication (ULDC) in India.

More information regarding GE Vernova, its Electrification Software business and grid portfolio can be found at gevernova.com.



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About GE T&D India Limited

GE T&D India Ltd is the listed entity of GE Vernova's Electrification business in India. With over 100 years of presence in the country, GE T&D India is a leading player in the power transmission and distribution business. The company provides a versatile and robust range of solutions for connecting and evacuating power from generations sources onto the grid, providing utilities with the tools needed to support the increase in demand swiftly. GE T&D India offers products ranging from medium voltage to ultra-high voltage (1200 kV) for power generation, transmission and distribution industry. GE T&D India Ltd has a predominant presence in all stages of the power supply chain and offers a wide range of "Made in India" products and related services that include power transformers, circuit breakers, gas insulated switchgears, instrument transformers, substation automation equipment, digital software solutions, turnkey solutions for substation engineering and construction, Flexible AC Transmission Systems (FACTS), High Voltage DC (HVDC) and maintenance support. With five manufacturing sites, GE T&D India Ltd is future ready to meet the industry's growing demand for grid equipment and services. GE Vernova is committed to invent, deploy, and service technology to help decarbonize and electrify the Indian grid, and catalyse access to more secure, sustainable, reliable, and affordable electricity, to help drive global economic development.

About GE Vernova

GE Vernova (NYSE: GEV) is a purpose-built global energy company that includes Power, Wind, and Electrification segments and is supported by its accelerator businesses. Building on over 130 years of experience tackling the world's challenges, GE Vernova is uniquely positioned to help lead the energy transition by continuing to electrify the world while simultaneously working to decarbonize it. GE Vernova helps customers power economies and deliver electricity that is vital to health, safety, security, and improved quality of life. GE Vernova is headquartered in Cambridge, Massachusetts, U.S., with more than 80,000 employees across 100+ countries around the world. Supported by the Company's purpose, The Energy to Change the World, GE Vernova technology helps deliver a more affordable, reliable, sustainable, and secure energy future. Its Grid Software business and GridOS[®] portfolio is trusted by global utilities to orchestrate a more sustainable energy grid and help deliver reliable and affordable electricity to their customers. Learn more: <u>GE Vernova</u> and <u>LinkedIn</u>.

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