



ALFAVISION OVERSEAS INDIA LTD.



**Date: November 14<sup>th</sup> 2023**

To,  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai**

**Scrip Code : 531156**  
**Trading Symbol : ALFAVIO**

**Subject: Outcome of the Board Meeting-Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

With reference to the above, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., on Tuesday, November 14<sup>th</sup>, 2023, inter-alia, Approved:

1. Unaudited Financial Results of the Company for the quarter/half year ended on 30th September, 2023 pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 along with the Limited Review Report thereon issued by statutory auditor of the Company.

The meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 06:00 P.M.

You are requested to please take on aforesaid submission for your records and reference.

Thank You,

**For Alfavision Overseas (India) Limited**

**Sonu Verma** Digitally signed  
by Sonu Verma  
Date: 2023.11.14  
18:16:18 +05'30'

**Sonu Verma**  
**Company Secretary**  
**& Compliance Officer**

(CIN : L67120MP1994PLC008375)

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[www.alfavisionoverseasindia.com](http://www.alfavisionoverseasindia.com) | Tele: +91 97703 94500



**S.N. Gadiya & Co.**  
Chartered Accountant

**Satya Narayan Gadiya**  
FCA, ACS, B.Com.  
Mob.: 9301503126

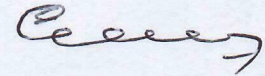
**Independent Auditor's Limited Review Report on the Unaudited Half Year Ended & Quarterly Ended September 30, 2023, standalone Financial Results of Alfavision Overseas (India) Limited Pursuant to the-Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

Review Report to  
The Board of Directors,  
Alfavision Overseas (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Alfavision Overseas (India) Limited (the "Company") for the quarter ended and the Half Year Ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S.N. Gadiya & Co.**  
Chartered Accountants  
FRN. 002052C



Place: Indore  
Date: November 14, 2023  
UDIN: 23071229B6VAIX9893.

**Ca Satya Narayan Gadiya**  
Proprietor  
Membership No. 071229

ALFAVISION OVERSEAS (INDIA) LTD.

CIN - L67120MP1994PLC008375

Registered Office - 1-A, Press Complex, A.B. Road, Indore, Madhya Pradesh, 452001

Website : www.alfavisionoverseasindia.com, Email : alfavision@rediffmail.com, Contact No. : 0731-3074509, 4061501, 2554927,

Unaudited Financial Results for the Quarter and Half Year Ended on 30th September 2023 in compliance with Indian Accounting Standards

(Rs. In Lakhs except per share Data)

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	March
	(UnAudited)	(UnAudited)	(UnAudited)	(UnAudited)	(Unaudited)	31, 2023
(Refer notes below)						(Audited)
I Revenue from operations	89.89	90.49	719.04	180.39	2,985.42	3,081.13
II Other income		79.91		79.91		
III Total revenue(I+II)	89.89	170.40	719.04	260.30	2,985.42	3,081.13
Expenses						
a) Purchase of stock in-trade	32.99	41.85	505.49	74.85	2,676.63	2,724.66
b) Changes in inventories of finished goods, stock-in-trade and work-in-progress			77.06		89.00	89.00
c) Employee benefits expense	1.17	1.72	6.50	2.93	12.95	19.08
d) Finance costs	49.43	48.05	37.57	96.91	71.35	154.75
e) Depreciation and amortization expenses	0.91	0.91		1.82	2.08	3.62
f) Other expenses	4.48	4.83	10.80	9.35	19.88	20.68
IV Total expenses	88.98	97.36	637.42	185.86	2,871.89	3,011.79
V Profit before exceptional and extraordinary item and tax(III-IV)	0.91	73.04	81.62	74.44	113.53	69.34
VI Exceptional Items						
VII Profit before extraordinary item and tax(V-VI)	0.91	73.04	81.62	74.44	113.53	69.34
VIII Extraordinary Item						
IX Profit before tax (VII-VIII)	0.91	73.04	81.62	74.44	113.53	69.34
X Tax expense						
Current tax	-	-	-	-	-	-
Deferred tax					(0.06)	1.16
Total tax expenses	-	-	-	-	(0.06)	1.16
XI Profit/(Loss) for the period from continuing operations(IX-X)	0.91	73.04	81.62	74.44	113.59	68.18
XII Profit/(Loss) from discontinuing operations						
XIII Tax expenses of discontinuing operations						
XIV Profit/(Loss) from discontinuing operations(after tax)(XII-XIII)						
XV Profit/(Loss) for the period(XI+XIV)	0.91	73.04	81.62	74.44	113.59	68.18
XVI Other Comprehensive Income/(Losses)						
Items that will not be reclassified to profit or loss						
Remeasurement of the defined benefit liability/assets, net						
Income tax relating to items that will not be reclassified to profit or loss						
XVII Total Other Comprehensive Income						
XVIII Total Comprehensive Income for the year	0.91	73.04	81.62	74.44	113.59	68.18
XIX Earning Per Share*						
Paid Up Equity Share Capital	315.26	315.26	315.26	315.26	315.26	315.26
(Face value : Rs.1 per share)						
Other equity						
Equity Shares of par value Rs.1/- each						
(1) Basic (Rs.)	0.03	2.32	2.59	2.36	3.60	2.16
(2) Diluted (Rs.)	0.03	2.32	2.59	2.36	3.60	2.16
*Earning per share is not annualised for the interim period						

Notes:

- The above results of the Company for the quarter ended September 30, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November, 2023.
- The company operates in one segment i.e. Organic Farming. Hence no separate segment disclosures as per "Ind AS-108 : Operating Segments" have been presented as such information is available in the statement.
- Previous year figures have been regrouped/rearranged wherever necessary.
- The above results are available on companies website - <http://alfavisionoverseasindia.com> and the stock exchange viz. <https://www.bseindia.com>
- These Financial results have been prepared in accordance with the Indian accounting standards (IND AS) as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 relevant amendment rules thereafter.

For: S.N. Gadiya & Co.  
Chartered Accountants  
FRN - 002052C

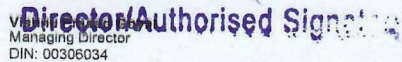


GA SATYA NARAYAN GADIYA  
Proprietor  
M. No. - 071229

Place : Indore  
Date: 14.11.2023

For and on Behalf of Board of Directors

For Alfavision Overseas India Ltd.

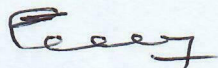
  
Vignesh Kumar  
Managing Director  
DIN: 00306034

Place : Indore  
Date: 14.11.2023

ALFAVISION OVERSEAS (INDIA) LTD.  
Balance sheet as at September 30, 2023

Particulars	Note	(Amount Rs. In Lakh)	
		As at Sep 30, 2023	As at March 31, 2023
<b>ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant and equipment		3,028.76	3,030.24
(b) Capital work-in-progress		0.00	0.00
(c) Investment Property		0.00	0.00
(d) Goodwill		0.00	0.00
(e) Other Intangible Assets		5.34	5.34
(f) Intangible assets under development		0.00	0.00
(g) Financial Assets			
(i) Investments		62.40	176.00
(ii) Trade Receivables		0.00	0.00
(iii) Loans		0.00	0.00
(iv) Others		0.00	0.00
(h) Deferred tax assets(net)		12,028.42	12,028.34
(i) INCOME TAX		0.00	0.00
(j) Other non-current Assets		0.00	0.00
<b>2 Current assets</b>			
(a) Inventory			
(b) Financial assets		0.00	0.00
(i) Trade receivables		1,812.50	1,720.81
(ii) Cash and cash equivalents		22.92	11.70
(iii) Others		26.12	29.24
(c) Other Current Assets		0.00	0.93
<b>Total assets</b>		<b>16,986.46</b>	<b>17,002.60</b>
<b>EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity share capital		315.26	315.26
(b) Other equity		3,928.42	3,853.83
		<b>4243.68</b>	<b>4169.09</b>
<b>2 Liabilities</b>			
<b>Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		12,520.60	12,630.71
(ii) Other financial liabilities		5.59	5.59
(b) Deferred Tax Liabilities (Net)		0.72	0.72
		<b>12526.91</b>	<b>12637.02</b>
<b>Current Liabilities</b>			
(a) Financial liabilities			
(i) Trade payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises		0.56	1.07
(ii) Other financial liabilities		2.28	5.79
(b) Short-term borrowings		0.00	0.00
(c) Other current liabilities		197.98	173.83
(d) Provisions		15.05	15.80
(e) Current tax liabilities (net)		-	0.00
<b>Total equity and liabilities</b>		<b>16986.46</b>	<b>17002.60</b>

For: S.N. Gadiya & Co.  
Chartered Accountants  
FRN - 002052C



CA SATYA NARAYAN GADIYA  
Proprietor  
M. No. - 071220

Place : Indore  
Date: 14.11.2023

For and on behalf of the Board of Directors  
For Alfavision Overseas India Ltd.

  
Director/Authorised Signatory

Vishnu Prasad Goyal  
Managing Director  
DIN: 00906094

Place : Indore  
Date : 14.11.2023

ALFAVISION OVERSEAS (INDIA) LTD.  
Statement of Cash flow as at 30th September 2023

(Amount Rs. In Lakh)

Particulars	Year ended 30th September, 2023	Year ended 30th September, 2022
<b>A. Cash flows from operating activities</b>		
Profit before tax	74.44	113.53
<b>Adjustments for:</b>		
Depreciation and amortisation	1.82	2.08
Finance cost	96.91	71.35
Interest income		
<b>Operating profit before working capital changes</b>	<b>173.17</b>	<b>186.96</b>
<b>Adjustment for working capital changes</b>		
Decrease / (Increase) in current and non-current financial assets	(87.57)	(9,886.29)
Increase / (Decrease) in current and non-current financial liabilities	19.38	8,128.20
<b>Cash flow from operating activities</b>	<b>(68.19)</b>	<b>(1,758.09)</b>
Income taxes paid	-	-
<b>Net cash generated from operating activities (A)</b>	<b>104.98</b>	<b>(1,571.13)</b>
<b>B. Cash flows from investing activities</b>		
(Purchase)/ Sale of property, plant and equipment	-0.34	(2.07)
Sale of Investment in subsidiary	113.6	
Interest received		
<b>Net cash used in investing activities (B)</b>	<b>113.26</b>	<b>(2.07)</b>
<b>C. Cash flows from financing activities</b>		
Increase in Term Loan	(110.11)	1,577.87
Interest paid	(96.91)	(71.35)
<b>Net cash generated from financing activities (C)</b>	<b>(207.02)</b>	<b>1,506.52</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>11.22</b>	<b>(66.68)</b>
Cash and cash equivalents at the beginning of the year	11.70	83.73
<b>Cash and cash equivalents at end of the year</b>	<b>22.92</b>	<b>17.05</b>

For: S.N. Gadiya & Co.  
Chartered Accountants  
FRN - 002052C



CA SATYA NARAYAN GADIYA  
Proprietor  
M. No. - 071229

Place : Indore  
Date: 14.11.2023

For and on behalf of the Board of Directors  
For Alfavision Overseas India Ltd.

**Director/Authorised Signatory**

Vishnu Prasad Goyal  
Managing Director  
DIN: 00306034

Place : Indore  
Date : 14.11.2023