



POPULAR ESTATE MANAGEMENT LIMITED

Reg. Office : 81, New York Tower Wing – 'A', Opp. Muktidham Derasar,
Thaltej Cross Road, S.G.Road, Ahmedabad 380 054.

Tele : 079-65415149 - Tele Fax : 079-26858881

e-mail : popularestatemanagement@yahoo.co.in

CIN: L65910GJ1994PLC023287

20th May, 2019

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Company Code No. 531870

ISIN: INE370C01015

Sub.: OUTCOME OF BOARD MEETING HELD ON 20/05/2019

Pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015 we wish to inform you that a meeting of board of directors was held today which commenced at 4.05 p.m and concluded at 4.58 p.m.

The board of directors has discussed and approved, inter alia, on the following matters:

1. The audited Financial Results of the Company for the Quarter and year ended on 31st March, 2019 were adopted and approved. (Please note that the said unaudited Financial Results filed on "BSE Welcome Listing" and copy of the same is attached herewith).
2. The board took note of the disclosure of interest in MBP-1.
3. The board took note of declaration of independence made by the independent directors.
4. The board took note of declaration of directors regarding disqualification under Section 164 (2) of Companies Act, 2013
5. The board approved Auditor report, Financial Statements and Annual Secretarial compliance Report for the F.Y. 2018-19
6. The board took note of register of contract under Section 189 of Companies Act, 2013

Kindly take this on your record and acknowledge us receipt of the same.

Thanking you.

FOR, POPULAR ESTATE MANAGEMENT LIMITED


RAMANBHAI B PATEL
CHAIRMAN AND MANAGING DIRECTOR

DIN: 00118530

Encl.: as above



PATEL & JESALPURA

CHARTERED ACCOUNTANTS

803/804, Samudra Annexe, Near Classic Gold Hotel, C.G.Road, Navrangpura, Ahmedabad-380 006.
Tel. (O) 079-26560321, E-mail : ashokpatelca@gmail.com

Standalone Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

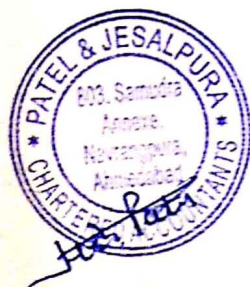
To
The Board of Directors of,
Popular Estate Management Limited

1. We have audited the accompanying statement of quarterly standalone financial results of Popular Estate Management Limited for the quarter and year ended March 31, 2019, attached herewith being submitted by company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FA/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter and year ended March 31, 2019, have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the company's management and have been approved by the board of directors of the company. Our responsibility to express an opinion on this standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with



relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - (i) are Presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - (ii) give a true and fair view of the total comprehensive income (comprising of net profit/loss and other comprehensive income) and other financial information for the quarter and year ended March 31, 2019.



4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures In respect of the financial year ended March 31, 2019 and published year-to-date figures up to December 31, 2018, being date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Date: 20-05-2019
Place: Ahmedabad



For, Patel & Jesalpura
Chartered Accountants
FRNo: 120802W

Hiren U. Patel

CA. Hiren U. Patel
Partner
Mem. No. 132726



POPULAR ESTATE MANAGEMENT LIMITED

Reg. Office : 81, New York Tower Wing – 'A', Opp. Muktidham Derasar,
Thaltej Cross Road, S.G.Road, Ahmedabad 380 054.
Tele : 079-65415149 - Tele Fax : 079-26858881
e-mail : popularestatementmanagement@yahoo.co.in

POPULAR ESTATE MANAGEMENT LIMITED

PART - I

Audited Financial Results for the year ended 31st March, 2019

(Rs. In Lacs)

Particulars	For the Quarter ended on			For the Year ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
	Audited	Unaudited	Audited	Audited	
I Revenue from operations	1045.48	0.00	0.00	1045.48	0.00
II Other Incomes	6.81	1.53	6.53	8.57	17.83
III Total income (I+II)	1052.30	1.53	6.53	1054.05	17.83
IV Expenses:					
(a) Changes in inventories of finished goods, work-in progress and traded goods	696.99	0	0	696.99	0
(b) Employee Benefit Expenses	9.66	12.60	9.56	41.38	42.73
(c) Finance Costs	27.16	30.10	21.84	115.06	22.23
(d) Depreciation and Amortization Expense	6.39	6.68	6.28	26.43	19.58
(e) Other Expenses	7.07	5.74	7.29	30.73	90.61
Total Expenses (IV)	747.27	55.12	44.97	910.59	175.15
Profit/(Loss) before Exceptional items and Tax					
V (III-IV)	305.03	-53.59	-38.44	143.46	-157.32
VI Exceptional Items	0	0	0	0	0
VII Profit/(Loss) before Tax (V - VI)	305.03	-53.59	-38.44	143.46	-157.32
VIII Tax expenses					
(a) Current Tax (Net of MAT Credit Entitlement)	32.00	0.00	0.00	32.00	0.00
(b) Deferred Tax Expense	0.33	0.00	0.62	0.33	0.62
(c) Mat Credit Entitlement	-28.60	0.00	0.00	-28.60	0.00
(d) Adjustment of tax relating to earlier period	0.00	0.00	0.00	0.00	20.87
IX Profit/ (Loss) for the year	301.30	-53.59	-39.06	139.73	-178.81

X Other comprehensive income / (loss):					
Items not to be reclassified to profit & loss to subsequent periods	0	0	0	0	0
Income tax effect	0	0	0	0	0
Other comprehensive Profit / (loss) for the year, net of tax	0	0	0	0	0
Total comprehensive Profit / (loss) for the year (IX+X)	301.30	-53.59	-39.06	139.73	-178.81
XII Paid up equity share capital	1400.02	1400.02	1400.02	1400.02	1400.02
14000200 shares of Rs. 10 each Fully paid up					
XIII Other Equity excluding Revaluation Reserve	0.00	0.00	0.00	3331.08	3191.36
XIV Earnings per share (after exceptional items) (of Rs.10 / each) (not annualised):					
(a) Basic	2.15	-0.38	-0.28	1.00	-1.28
(b) Diluted	2.15	-0.38	-0.28	1.00	-1.28

NOTES: 1. The company has adopted Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

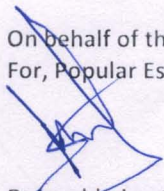
2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulation, 2015. The full format of the financial Results is available on the Stock Exchange websites: www.bseindia.com.

3. The above results have been reviewed by the Audit Committee and approved by the Board of Director at their meeting held on 20th May, 2019.

4. Previous period figure have been regrouped/reclassified to make them comparable to figures of the current periods.

5. The Company does not have more than one reportable in terms of AS-17 issues by ICAI. Hence segment wise reporting is not applicable

On behalf of the Board,
For, Popular Estate Management Limited


Ramanbhai patel
Managing Director
DIN: 00118530

Date: 20/05/2019
Place: Ahmedabad



POPULAR ESTATE MANAGEMENT LIMITED

Reg. Office : 81, New York Tower Wing – 'A', Opp. Muktidham Derasar,
Thaltej Cross Road, S.G.Road, Ahmedabad 380 054.
Tele : 079-65415149 - Tele Fax : 079-26858881
e-mail : popularestatemanagement@yahoo.co.in


POPULAR ESTATE MANAGEMENT LIMITED

Statement of Assets and Liabilities as at 31st March, 2019

Particulars	As at 31-03-2019 Audited	As at 31-03-2018 Audited
Assets		
Non-Current Assets		
Property, plant and equipment	113	145
Financial assets		
- Other non-current financial assets	13	52
Deferred Tax Assets (Net)	1	1
Other non-current assets	74	77
Total Non-current assets (A)	201	276
Current Assets		
Inventories	501	1198
Financial assets		
- Current Investments	83	83
- Trade receivables	348	0
- Cash and Cash Equivalents	0	0
- Other current financial assets	1	8
Other current assets	4279	4279
Total current assets (B)	5213	5568
Total assets (A+B)	5413	5844
Equity And Liabilities		
Equity		
Equity share capital	1400	1400
Other Equity	3331	3191
Total Equity (A)	4731	4591
Liabilities		
Non Current Liabilities		
Financial liabilities		
- Long Term Borrowings	664	1212
Total Non current liabilities (B)	664	1212
Current Liabilities		
Financial Liabilities		

- Trade Payables	1	4
- Other current financial liabilities	14	20
Other Current Liabilities	3	16
Total current liabilities (C)	18	40
Total Equity And Liabilities (A+B+C)	5413	5844

On behalf of the Board,
For, Popular Estate Management Limited


Ramanbhai patel
Managing Director
DIN: 00118530

Date: 20/05/2019
Place: Ahmedabad