



17th April 2024

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National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Department of Corporate Services/Listing BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai-400001

NSE Symbol: APLAPOLLO

Scrip Code : 533758

Re: <u>Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/ Madam,

This is with reference to our earlier letter dated March 1, 2024 intimating about the assessment order dated February 29, 2024 received from the State Tax Officer, Intelligence, Hosur, Tamil Nadu under Section 74 of the CGST Act, 2017 raising a total demand of ₹2,72,09,864/- (Including Tax: ₹ 88,61,705, Penalty: ₹88,61,705/- and Interest: ₹94,86,454/-) on the Company for the FY 2017-18.

In this regard we wish to inform you that in a writ petition filed by the Company against the said Order, the Hon'ble Madras High Court was pleased to pass an order dated April 12, 2024 setting aside the Order of the State Tax Officer to the extent of Rs. 2,63,72,600/- and remanding back the matter to the said authority for re-consideration.

We request you to kindly take the above information on your record.

Thanking you

Yours faithfully For APL Apollo Tubes Limited

Deepak C S Company Secretary M. No.: FCS-5060