



Date: 13.02.2019

The Asst. General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

SCRIP CODE: 530841

SUB: OUTCOME OF BOARD MEETING.

Dear Sir,

The Board of Directors of the Company have considered and approved the following business at their meeting held on Wednesday, 13th day of February, 2019 at 03.30 P.M. (Meeting concluded at 07.30 P.M):

1. The Board of Directors of the Company has confirmed the minutes of the previous Meetings of Board and Committees.
2. The Board of Directors of the Company has considered & taken on record the reports of various Committees.
3. The Board of Director has considered and ratifies the Share Capital Audit Report in regard to reconciliation of total admitted capital with both (NSDL & CDSL) depositories and the total issued/ listed Capital for the period of October to December 2018 under regulation 55A of Depositories Regulation 1996/ Regulation 76 SEBI (Depositories and Participants) Regulations, 2018.
4. The Board of Directors has considered and approved the Investor Grievances Report and Compliance Certificate provided by Share Transfer Agent under Regulation 7(3) and 13(3) of SEBI (LODR) 2015.
5. The Board of Directors has considered and taken on record the Standalone Unaudited Financial Result for the 3rd Quarter and Nine month ended on 31.12.2018 subject to Limited Review by the Auditors.
6. The Board of Directors has considered and appoints M/s. O.P.Tulsyan & Co. Chartered Accountant as GST Auditor to conduct GST Audit and sign the GST Annual return for the year 2017-18 onwards.
7. The Board of Directors has review the business and financial position of the Company.

We Carpet The World

Registered Office

G.T. Road, Kachhawan, Varanasi, Utter Pradesh, India- 221307

Phone: +91-542-26 20 221, Fax: +91-542-26 20 090

Email: info@bholanath.biz , Website: www.bholanath.biz

CIN: L17226UP1973PLC003746



8. The Board has also approved some other item with the permission of Chairman, which has not required any special notice.

We are hereby informing you that due to poor connectivity of internet at our office, we are not able to file the outcome of board meeting within 30 minutes from the conclusion of our Board Meeting.

We request you to take this in your record.

Thanking you,
Yours faithfully:

FOR SHRI BHOLANATH CARPETS LIMITED

Niraj Tripathi
Company Secretary

Place: Varanasi

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O.P.TULSIYAN & CO.
CHARTERED ACCOUNTANT

Email: optandcompany@gmail.com
Ph.: 272903, 272904; Fax: 033-2251642

BRANCH ADDRESS: B 38/3, MAHARAJA NAGAR COLONY, MAHAMOORGANJ, VARANASI-221010.

AUDITOR'S LIMITED REVIEW REPORT

TO
M/s. SHRI BHOLANATH CARPETS LIMITED
G.T. ROAD, KACHHAWAN,
VARANASI-221313

We have reviewed the accompanying statement of un-audited financial results of M/s. **SHRI BHOLANATH CARPETS LIMITED** (formerly known as BIL Continental Limited) for the 3rd quarter ended on 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: 13.02.2019
PLACE: VARANASI



FOR O.P.TULSIYAN & CO.
Chartered Accountants
FRN 500028N
S.N. Garg
S.N.GARG
(PARTNER)
M.N.052740

Head Office: B 7/10 2nd Floor D.S. Ramesh Nagar, New Delhi -110015 Ph. 25422346, 25422351
Branch Office: 1. F-214, Kamalalaya Centre, 156-A, Lenin Sarani, Kolkata- 13, Ph: 2272903-904, Fax: 2251642
2. Room No.201-A, 2nd Floor, Prince Complex, Hazratganj, Lucknow, Ph. : 2217336
3. Sudha Villa, J.C. Road, 1st Lane, Lalpur, Ranchi-834001 (Jharkhand)

SHRI BHOLANATH CARPETS LIMITED

(CIN-L17226UP1973PLC003746)

(formerly known as BIL Continental Limited)

Regd. Office : G.T Road, Kachhawan, Varanasi-221313

Scrip Code: 530841

Standalone Unaudited Financial Results for the Quarter and the Nine months ended on 31-12-2018

(Rs. In Lakhs)

PART I Particulars	For the Quarter Ended						For the Nine months Ended		For the Year Ended
	31.12.2018			30.09.2018			31.12.2017		31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1. Income from Operations	797.03	539.20	625.25	1336.22	1987.02	2,723.92			
a) Net Sales/Income from Operations (Net of excise duty)									
(b) Other Operative Income	21.14	9.07	10.54	30.21	37.88	27.06			
Total income from Operations (A+B)	818.17	548.27	635.79	1366.44	2024.91	2,750.98			
2. Expenses:									
a) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-16.30	-4.28	89.88	-20.58	245.88	56.08			
b) Purchase of stock-in-trade	529.91	430.55	407.29	960.47	1466.10	2,231.06			
c) Cost of Materials consumed	144.74	45.81	67.92	190.54	81.44	85.32			
d) Finance Cost	11.00	1.66	4.92	12.66	15.48	44.17			
e) Depreciation and Amortization	10.95	5.48	1.64	16.43	22.34	21.91			
f) Employee benefits expense	10.53	6.77	0.73	17.31	26.68	37.68			
g) Other Expenses	121.37	62.99	63.62	184.36	159.87	261.67			
TOTAL EXPENSES	812.20	548.98	636.00	1361.18	2017.79	2,737.89			
3. Profit Before Tax (1-2)	5.97	-0.71	-0.21	5.26	7.11	13.09			
4. Tax expense	0.00	0.00	0.00	0.00	0.00	3.42			
5. Net Profit(+)/Loss(-) after tax(9-10)	5.97	(0.71)	(0.21)	5.26	7.11	9.67			
6. Other Comprehensive Income (net of tax)									
i) Items that will not be reclassified to profit or loss									
a) Remeasurement gain/(loss) on defined benefit plans	-	-	-	-	-	-			
b) Income tax related to above	-	-	-	-	-	-			
ii) Items that will be reclassified to profit or loss									
a) Effective portion of loss on designated portion designated portion of hedging instrument	-	-	-	-	-	-			
b) Income tax related to above	-	-	-	-	-	-			
Total Comprehensive Income (7+8)	5.97	(0.71)	(0.21)	5.26	7.11	9.67			
6. Paid up equity share capital (face value of 10/- each)	480.00	480.00	480.00	480.00	480.00	480.00			
7. Reserve Excluding Revaluation Reserve as per balance sheet of Previous accounting year	775.30	769.33	766.07	773.88	766.07	768.62			
8. Earnings Per Share									
a) Basic	0.01	0.00	0.00	0.01	0.01	0.02			
b) Diluted	0.01	0.00	0.00	0.01	0.01	0.02			

Notes:

- The above unaudited financial results has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 13.02.2018
- The Limited Review Report on the un-audited financial result as required under Regulations 33 of the SEBI(LODR) Regulations, 2015 has been carried out by Statutory Auditors.
- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on February 09, 2019 and subjected to a limited review by the Statutory Auditors of the Company.
- The Company is engaged in the business of marketing of Carpets, yarn products, which come under a single business segment known as Consumer Goods.
- Figures of the previous quarters/periods have been regrouped/rearranged wherever considered necessary.

6. Due to poor connectivity of internet result not published within 30 minutes of conclusion of Board Meeting. Board Meeting Concluded at 07: 30 P.M. on 13-02-2019

For Shri Bholanath Carpets Limited
Shri Bholanath Carpets Ltd.



Bholanath Baranwal
(Chairman & Managing Director)

DIN: 00306086

Date: 13-02-2019

Place: Varanasi