

Ref.No.INCON/SEC/2023  
Date: 10-11-2023

The Secretary  
BSE Limited  
Phioze Jeejeebhoy Towers  
Dalal street,  
Mumbai-400 001

CSE Limited  
Lyons Range, Dalhousie, 7  
Kolkatta - 700001

Sir/Madam,

**Sub: Outcome of Board Meeting held on 10<sup>th</sup> November 2023 and Unaudited Financial Result for the Quarter and half year ended 30<sup>th</sup> September 2023. Security Code.531594.**

Further to our letter dated October 26, 2023 and pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We inform that the Board of Directors at its meeting held on Friday, 10<sup>th</sup> November, 2023 considered and approved inter alia the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2023, and Limited Review Report of the Auditors.

The Board Meeting commenced at ~~12:30~~ p.m and concluded at ~~2:00~~ p.m.

Thanking you,

Yours faithfully,  
For Incon Engineers Limited

**SREEDHAR**  
**CHOWDHURY**

Digitally signed by  
SREEDHAR CHOWDHURY  
Date: 2023.11.10 14:01:33  
+05'30'

Sreedhar Chowdhury  
Managing Director

**INCON ENGINEERS LIMITED**  
 B-6/3,IDA,UPPAL,HYDERABAD 500 039

**Unaudited Results for the Quarter and Half-year ended 30.09.2023**

(Rupees in Lakhs)

S.No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEARLY
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	-	-	10.79	-	10.79	13.39
	Other income	3.82	3.81	4.52	7.63	13.40	21.87
	<b>Total Income ( I+II)</b>	<b>3.82</b>	<b>3.81</b>	<b>15.31</b>	<b>7.63</b>	<b>24.19</b>	<b>35.26</b>
II	<b>Expenses</b>						
	Cost of Materials Consumed	-	-	2.49	-	3.20	4.05
	Change in inventories of finished goods work in progress and stock in trade	-	-	-	-	-	-
	Employee benefits expenses	8.86	8.35	8.22	17.21	16.53	31.84
	Finance Cost	0.83	0.31	-	1.14	-	0.33
	Depreciation and amortisation	0.53	0.35	0.59	0.88	1.16	2.32
	Other Expenses	6.97	6.16	11.28	13.13	17.78	32.45
	<b>Total Expenses (IV)</b>	<b>17.19</b>	<b>15.17</b>	<b>22.58</b>	<b>32.36</b>	<b>38.67</b>	<b>70.99</b>
III	<b>Profit/(Loss) before tax</b>	<b>(13.37)</b>	<b>(11.36)</b>	<b>(7.27)</b>	<b>(24.73)</b>	<b>(14.48)</b>	<b>(35.73)</b>
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IV	<b>Profit/(Loss) after tax</b>	<b>(13.37)</b>	<b>(11.36)</b>	<b>(7.27)</b>	<b>(24.73)</b>	<b>(14.48)</b>	<b>(35.73)</b>
V	Other comprehensive Income	-	-	-	-	-	0.15
VI	<b>Total Other comprehensive income</b>	<b>(13.37)</b>	<b>(11.36)</b>	<b>(7.27)</b>	<b>(24.73)</b>	<b>(14.48)</b>	<b>(35.58)</b>
VII	Paid-up equity Share capital (Face value of the share Rs.10/each)	432.71	432.71	432.71	432.71	432.71	432.71
VIII	Other Equity						(518.05)
IX	<b>Earning per equity share</b> (Face Value Rs.10/-) Basic and Diluted (calculated on Net Profit/ (loss))	(0.31)	(0.26)	(0.17)	(0.57)	(0.34)	(0.83)



STATEMENT OF ASSETS AND LIABILITIES		Rs. in lakhs	Rs. in lakhs
Sl No	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
<b>ASSETS</b>			
<b>Non Current Assets</b>			
a)	Property, Plant and Equipment	49.89	50.64
b)	Intangible assets	0.19	0.26
c)	Financial Assets		
	Other financial assets	1.14	1.14
d)	Deferred tax assets (net)	-	-
e)	Other Non-Current assets	-	-
<b>Total Non-Current Assets</b>		<b>51.22</b>	<b>52.04</b>
<b>Current Assets</b>			
a)	Inventories	0.35	0.35
b)	Financial Assets		
	(i) Trade Receivables	3.37	3.49
	(ii) Cash and Cash equivalents	3.43	7.47
	iii) Other financial assets	25.27	16.03
c)	Current Tax Assets	2.31	1.47
d)	Other Current Assets	6.57	4.04
		<b>41.30</b>	<b>32.85</b>
<b>Total - Assets</b>		<b>92.52</b>	<b>84.89</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a)	Equity share capital	571.38	571.38
b)	Other Equity	(542.78)	(518.05)
<b>Total Equity</b>		<b>28.59</b>	<b>53.33</b>
<b>Liabilities</b>			
<b>Non-current liabilities</b>			
a)	Financial Liabilities		
	Borrowings	41.00	11.00
b)	Provisions	2.93	3.38
<b>Total Non- Current liabilities</b>		<b>43.93</b>	<b>14.38</b>
<b>Current Liabilities</b>			
a)	Financial Liabilities		
	i) Trade payables	2.93	2.09
	ii) Other financial liabilities	7.11	5.53
b)	Other current liabilities	0.78	0.67
c)	Provisions	9.18	8.89
<b>Total Current Liabilities</b>		<b>20.00</b>	<b>17.18</b>
<b>Total Equity and Liabilities</b>		<b>92.52</b>	<b>84.89</b>

**Notes:**

01. The above un-audited financial results and its release, as reviewed by the Audit Committee of the Board, were approved and taken on the record the Board of Directors at their meeting held on 10th November 2023.
02. Segment wise reporting is not applicable to the company for the time being.
03. Figures of previous quarter/year have been re-grouped wherever necessary
04. The above results were subjected to Limited Review by the Auditors of the company and their report was placed before the Board.

Place : Hyderabad  
Date : 10.11.2023



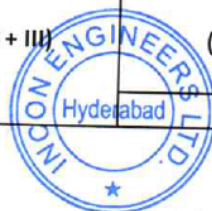
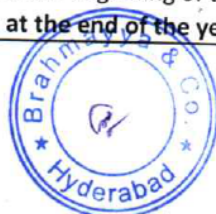
for and on behalf of the Board of Directors

  
**Sreedhar Chowdhury**  
Managing Director  
DIN:00188924

STATEMENT OF CASH FLOW FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Rs. in lakhs

	Particulars	Half Year Ended		Year ended
		30.09.2023	30.09.2022	31.03.2023
<b>I</b>	<b>Cash flow from operating activities:</b>			
	Profit before tax	(24.73)	(14.48)	(35.73)
	Add: Other Comprehensive Income before Tax	-	-	0.15
		<b>(24.73)</b>	<b>(14.48)</b>	<b>(34.62)</b>
	<b>Adjustment for non-cash transactions:</b>			
	Depreciation and amortization expenses	0.88	1.16	2.32
	Deferred Rental Income	-	-	-
	Excess Provisions written back	-	(6.40)	(2.58)
	Provisions made during the year	-	-	-
	Slow Moving Inventories	-	-	(5.44)
	Warranties	-	-	-
		<b>(23.85)</b>	<b>(19.72)</b>	<b>(40.32)</b>
	Adjustment for Investing and financing activities:			
	Interest Income:			
	From bank deposits and others	(0.43)	(0.49)	(1.19)
	Interest on rental Deposits (finance cost)	-	-	-
	Interest on Unsecured Loan	1.14	-	0.33
		<b>0.71</b>	<b>(0.49)</b>	<b>(0.86)</b>
	Adjustment for changes in working capital			
	Decrease/(increase) in inventories	-	-	-
	Decrease/(increase) in trade receivables	0.12	17.31	17.31
	Decrease/(increase) in other current financial assets	(8.82)	(0.73)	-
	Decrease/(increase) in other non current assets	-	-	5.55
	Decrease/(increase) in other current assets	(2.52)	(2.00)	3.89
	Decrease/increase in trade payables	0.83	(2.39)	(3.20)
	Decrease/increase in other current financial liabilities	1.59	0.04	(0.17)
	Decrease/increase in other current liabilities	0.11	0.79	(1.19)
	Decrease/increase in long term provisions	(0.45)	-	0.33
	Decrease/Increase in short term provisions	0.28	0.34	0.02
		<b>(8.86)</b>	<b>13.36</b>	<b>22.54</b>
	Cash generated from operations	<b>(32.00)</b>	<b>(6.85)</b>	<b>(18.64)</b>
	Less: Direct taxes paid (net of refunds)	(0.84)	0.39	2.03
	<b>Net cash flow from operating activities (I)</b>	<b>(32.84)</b>	<b>(6.46)</b>	<b>(16.61)</b>
<b>II</b>	<b>Cash flows from investing activities</b>			
	Purchase of fixed assets, including CWIP	(0.05)	(0.15)	(0.15)
	Interest income received	-	0.03	2.65
	<b>Net cash flow from/(used in) investing activities (II)</b>	<b>(0.05)</b>	<b>(0.12)</b>	<b>2.50</b>
<b>III.</b>	<b>Cash flows from financing activities</b>			
	Proceeds from Long Term Borrowings	30.00	-	11.00
	Interest paid during the year	(1.14)	-	(0.03)
		<b>28.86</b>	<b>-</b>	<b>10.97</b>
<b>IV.</b>	<b>Net (decrease)/increase in cash and cash equivalents (I + II + III)</b>	<b>(4.04)</b>	<b>(6.58)</b>	<b>(3.14)</b>
	Cash and cash equivalents at the beginning of the year	7.47	10.61	10.61
<b>V.</b>	<b>Cash and cash equivalents at the end of the year</b>	<b>3.43</b>	<b>4.03</b>	<b>7.47</b>



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **INCON ENGINEERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **INCON ENGINEERS LIMITED**, B-6/3, I.D.A. Uppal, Hyderabad - 500 039, Telangana ("the Company") for the quarter and half year ended 30th September 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BRAHMAYYA & CO;  
Chartered Accountants  
Firms' Registration Number: 0005135

  
(P. CHANDRAMOULI)  
Partner

Place : Hyderabad  
Date : November 10, 2023

Membership Number: 025211  
UDIN: 23025211BGXITU4716